

वार्षिक रपट

2016 - 17

मद्रास विशेष आर्थिक क्षेत्र
वाणिज्य एवं उद्योग मंत्रालय
भारत सरकार

वार्षिक रिपोर्ट 2016-2017

परिचय:-

सन् 1984 में भारत सरकार वाणिज्य एवं उद्योग मंत्रालय वाणिज्य विभाग मद्रास निर्यात संसाधन क्षेत्र की स्थापना की। प्रारंभ में इस क्षेत्र की स्थापना 97 एकड़ में हुई। बादमें आसपास के जगह 165 एकड़ को सम्मिलन करके मेप्पज़ का कुल क्षेत्रफल 262 है। यह क्षेत्र मेप्पज़ 1985-86 से चालू हुआ और पहला निर्यात भी हुआ।

1-1-2003 से मेप्पस का नाम मेप्पस विशेष आर्थिक क्षेत्र के नाम से कहा गया।

मेप्पज़ विशेष आर्थिक क्षेत्र का स्थापना

विशेष आर्थिक क्षेत्र अधिनियम 2005 के अनुभाग 31 प्रावधान के तहत भारत सरकार वाणिज्य एवं उद्योग मंत्रालय वाणिज्य विभाग मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी को अधिसूचित की और विशेष आर्थिक क्षेत्र की नियम को सन् 2009 नवंबर में अधिसूचित की।

मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी के गठन निम्न प्रकार है !

क्रम सं	सदस्यों	पदनाम
1	विकास आयुक्त, मेप्पज़ विशेष आर्थिक क्षेत्र	अध्यक्ष, पदेन
2	संयुक्त निदेशक विदेश व्यापार, चेन्नई, तमिलनाडु/या उनसे नामांकित व्यक्ति जो उप निदेशक विदेश व्यापार स्तर के कम न होते हैं	पदेन – सदस्य
3	संयुक्त विकास आयुक्त, मेप्पज़ विशेष आर्थिक क्षेत्र या संयुक्त विकास आयुक्त के अनुस्थिति में उप विकास आयुक्त	पदेन– सदस्य
4	संयुक्त सचिव, वाणिज्य विभाग, जो विशेष आर्थिक क्षेत्र के संबंधित कार्य देख रहे हैं या उनके नामांकित व्यक्ति जो अवर सचिव स्तर के कम न होते हैं	पदेन– सदस्य
5	श्रीमति विजि एनजलिन सामुअल, मुख्य वित्तीय अधिकारी, मेसर्स वेन्चर लाइटिंग इंडिया लिमिटेड.	सदस्य
6	श्री आर गोविन्दराज, प्रबन्ध निदेशक	सदस्य

मेप्स विशेष आर्थिक क्षेत्र के निर्यात निष्पादन:-

वित्तीय वर्ष	निर्यात रु करोड में
2014-15	6037
2015-16	6604
2016-17	6556

- निर्यात सन् 2016-17 के निर्यात के आकड़ें विशेष आर्थिक क्षेत्र के सभी इकाईयां अपने वार्षिक निष्पादन रिपोर्ट फाइल करने के आधार पर घटित होगा ।

सन् 2016-17 के कार्य क्षेत्र के निर्यात निष्पादन निम्न प्रकार हैं :-

क्रम सं	कार्य क्षेत्र का नाम	वर्ष 2016-2017 के दौरान निर्यात (रु-करोड में)
1	रत्न व आभूषण	186
2	इलैक्ट्रानिक्स और साफ्टवेयर	3328
3	इंजिनियरिंग उद्योग	534
4	वस्त्रों व वस्त्र तथा चमड़ा	628
5	इलैक्ट्रानिक्स हार्डवेयर	438
6	रसायन, प्लास्टिक और संबंध उद्योग	337
7	विविध	1096
8	व्यापार व सेवा इकाईयां	9
	कुल	6556

क्षेत्र के विकास:-

262 एकड में विकसित क्षेत्र मेप्स एस ई जेड को मद्रास विशेष आर्थिक क्षेत्र प्राधिकरण अनुरक्षण करता है ।

मेप्स के अन्दर निम्न प्रकार के आधारिक संरचना के सुविधायें विकसित हुए हैं :-

- 1 वर्षा जल के नालिकाओं तथा केबल रूटिंग के प्रावधान के साथ लगभग 5 किलो मीटर लंबा में अच्छी तरह से ठोस ठोस सड़कें उपलब्ध हैं । जोन में

यौगिक दीवार के चारों ओर जीप ट्रैक है जो बिटुमेन टैर सड़कों के साथ रखा गया था ।

2 . 300 स्ट्रीट लाइट्स स्थापित की गई हैं । इन में 40 / लाइट्स को उर्जा संरक्षण के लिए एल ई डी में परिवर्तित किया गया है ।

3 . इस क्षेत्र तमिलनाडु जल और अपवहन पट्ट से जल प्राप्त करते हैं और आलंदूर पल्लावरम योजना के तहत लगभग 0.5 एम एल डी जल प्रति दिन के लिए प्राप्त करते हैं ।

4 , 90 किलोवाट क्षमतावाली सौर उर्जा संयंत्र स्थापित किया गया है और रखरखाव किया जाता है ।

5 , औद्योगिक भूखण्ड एक एकड से पाँच एकड तक एस ई जेड इकाईयां को आबंटन के लिए विकसित हुए हैं । अभी तक, इस क्षेत्र में 144 भूखण्ड विकसित किये हुए हैं ।

6 : इस क्षेत्र के शुरुआद से अभी 30 साल के अंदर अलग अलग आकारों में मानक डिजाइन कारखाने की इमारतों को (जिन के विवरण यहां तालिका में प्रस्तुत किये गए हैं) संभावित उद्यमियों से अंतरिक्ष की मांग के आधार पर अलग -अलग परिस्थितियों में बनाया गया है ।

साधन	माड्युलस के संख्या	हर माड्युल के आकार वर्ग मीटर में	क्षेत्र वर्ग मीटर में
एस डी एफ - 1	56	500	28,000
एस डी एफ - 2	64	301	19,264
एस डी एफ - 3	86	323	27,778
एस डी एफ - 4	12	1211	14,532
रत्न व आभूषण कांम्पलक्स	8	200	1,600
कुल			91,174

7 सन् 2004 में मेप्पज विशेष आर्थिक क्षेत्र प्राधिकरण सीवरेज ट्रीटमेंट प्लांट 1. एम.एल.डी में बनाया है । 1 एम एल डी सीवरेज ट्रीटमेंट प्लांट को नवीनीकरण के प्रस्ताव

मेसर्स एनबीसीसी एक सार्वजनिक उपक्रम के मदद से 2.81 करोड अनुमानित व्यय में विचार किया गया वह काम अभी चालू हुआ है ।

7. इस क्षेत्र में एक जल प्रवाह लगभग 5.45 एकड में अल्लेरी टैंक नाम से स्थित है जो वर्षा जल संचयन के रूप में काम करती है ।

8. क्षेत्र की सुरक्षा के लिए तमिलरनाडु सरकार के उपक्रम मेसर्स टेक्सको द्वारा सुरक्षा रक्षक को नियुक्ति किये हैं ।

9. मेप्पज परिसर के अंदर ए एम ई एल ए ओ से एक डे केयर केंद्र इकाईयों में कार्यरत महिलाओं के बच्चों के लिए कार्यरत है

10. मेप्पज परिसर के अंदर आपत कालीन चिकित्सा केंद्र कार्यरत है ।

11. मेप्पज के अंदर एक टेलिफोन केंद्र, डाकघर, और इंडियन बैंक कार्यरत हैं । इनके अलावा इंडियन बैंक, एस बी आइ, अक्सिस बैंक, आइ सी आइ सी आइ बैंकों का ए टी एम भी उपलब्ध हैं ।

सन 2016-17 के दौरान विकास के लिए कार्यान्वित किये काम

- 1 दिसंबर 2015 में बाढ के कारण गिर गये यौगिक दीवारों को पुनर्निर्माण किये गये ।
2. इस क्षेत्र के नियमित देखभाल तथा अनुरक्षण मेसर्स केरला इन्डसट्रियल अण्ड टेक्निकल कन्सलटन्स आरगनैसेशन द्वारा किया जाता है ।
3. दिसंबर 2016 में आये वर्धा चक्रवात में बुनियादी सुविधाओं को हुई क्षतियों के पुनर्निर्माण का काम युद्ध कालीन स्तरपर कार्यान्वियन किया गया है।
4. वर्ष 2016-2017 के दौरान वाहनों / पैदल चलनेवालों के प्रवेश/ बाहर निकलने के लिए अभिगम नियंत्रण और सुरक्षा व्यवस्था का काम पूरी रफ्तार से वृद्धि हुई थी । इस योजना के लिए अनुमानित व्यय 4.03 करोड रुपये हैं ।
- 5 मेप्पज विशेष आर्थिक क्षेत्र ने रिक्त भूखंडों तथा एस डी एफ इकाईयों का नीलामी के लिए वाणिज्य एवं उद्योग मंत्रालय के निर्देशों के अनुपानलन में धातु स्क्राप ट्रेडिंग निगम

जो भारत सरकार का उपक्रम है उनके साथ समझौता किया। धातु स्क्राप ट्रेडिंग निगम ने भूखंडों तथा एस डी एफ को ई नीलामी की।

सन 2016-2017 के दौरान कार्यान्वयन किये अन्य कार्य :-

1. मेप्स मनुफेक्चर्स असोसियेशन मेप्समा 5 मार्च 2016 को हरियाली के लिए मेप्स रन 2016 का आयोजन किया। उक्त रन में मेप्स विशेष आर्थिक क्षेत्र के वरिष्ठ अधिकारियों तथा कर्मचारियों के साथ लगभग 2500 लोगों ने भाग लिया।
2. मेप्स के अंदर कार्यरत इकाईयों को साथ लेकर स्वच्छ भारत अभियान कार्यान्वयन किया गया।
3. 31-10-2016 से 05-11-2016 तक के दौरान सर्तकता जागरूकता सप्ताह मनाया गया।
4. 26-09-2016 से 30-09-2016 तक के दौरान हिंदी सप्ताह मनाया गया।
5. भारतीय संवैधानिक दिन भी दिनांक 26-11-2016 को मनाया गया।
6. वर्षा चक्रवात दिसंबर 2016 के दौरान गिरे गये पेड़ों को प्रतिस्थापन के रूप में लगभग 500 का वृक्षारोपण अभियान चलाया गया। वृक्ष के पौधे जैसे महागणी रोझवुड ताड आदि पौधे लगाये गये थे।
7. दिनांक 16-08-2016 से 31-08-2016 सात दिनों के लिए मेप्समा रक्तदान शिविर आयोजन किया उक्त शिविर में मेप्स विशेष आर्थिक क्षेत्र के अंदर कार्यरत इकाईयों के कर्मचारियों लगभग 7000 लोग रक्त दान किये थे।

वित्त

मेप्स विशेष आर्थिक क्षेत्र प्राधिकारी अपने चालू खाता इंडियन बैंक जो मेप्स एस ई जेड के अंतर्गत है उस में रखे हैं। मेप्स विशेष आर्थिक क्षेत्र प्राधिकारी अपने अधिक निधियों को इंडियन बैंक इंडियन ओवर्सिस बैंक आई सी आई सी आई बैंक ताम्बरम से स्थायी जमा किये हैं।

सन् 2016-2017 के लिए ए जी ऑडिट द्वारा वित्तीय खातों का लेखा परीक्षा किया गया है ।

लेखा परीक्षीत वित्तीय परिणाम संलग्न हैं ।

मेप्पज विशेष आर्थिक क्षेत्र प्राधिकरण बैठक :-

निम्न लिखित तारिख में मद्रास विशेष आर्थिक क्षेत्र प्राधिकरण के दो बैठकों हुई :-

विशेष आर्थिक क्षेत्र प्राधिकरण के 15 वां बैठक	31.08.2016
विशेष आर्थिक क्षेत्र प्राधिकरण के 16 वां बैठक	05.10.2016

Venison 4

ANNUAL REPORT 2016-2017

INTRODUCTION

Government of India, Ministry of Commerce and Industry, Department of Commerce, New Delhi set up Madras Export Processing Zone (MEPZ) in the year 1984. The Zone was initially set in up in an area of 97 acres (Phase-I), subsequently adjoining area of 165 acres were added and thus the total area of MEPZ is 262 acres. The Zone became operational and first export from the MEPZ commenced from 1985-86.

MEPZ became MEPZ Special Economic Zone on 1.1.2003.

Establishment of MEPZ-SEZ Authority

Govt. of India, Ministry of Commerce and Industry, Department of Commerce notified . in 2009 the setting up of MSEZ Authority under the provisions of Section 31 of the SEZ Act 2005 and notified the SEZ Authority Rules in November 2009.

The following is the constitution of Madras Special Economic Zone Authority.

Sl.No.	Member	Designation
1.	Development Commissioner, MEPZ Special Economic Zone	Chairperson, ex officio
2.	Joint Director General of Foreign Trade, Chennai, Tamilnadu or his nominee not below the rank of Deputy Director General of Foreign Trade	Member , ex-officio
3.	Joint Development Commissioner, MEPZ Special Economic Zone or in absence of Joint Development Commissioner in the zone, Deputy Development Commissioner	Member , ex-officio
4	Joint Secretary, Department of Commerce, dealing with matters relating to Special Economic Zones or his nominee no below the	Member , ex-officio
5	Smt. Vigi Angeline Samuel, Chief Financial Officer, M/s. Venture Lighting India Ltd.,	Member
6.	Shri R. Govindaraj, Managing Director, M/s. Pharmazell India Pvt. Ltd.	Member

EXPORT PERFORMANCE OF MEPZ –SEZ

Financial Year	Exports (Rs. in crores)
2014-2015	6037
2015-2016	6604
2016-2017	6556 *

* The final figures of Exports for 2016-2017 would be arrived at after all the SEZ Units located within the MEPZ – SEZ file their Annual Performance Report (APR)

The Sectoral Allocation of Exports for 2016-17 is as follows :

Sl.No.	SECTOR	Exports during 2016-2017 (Rs. in Crores)
1.	GEM & JEWELLERY	186
2.	ELECTRONIC SOFTWARE (IT/ITES)	3328
3.	ENGINEERING INDUSTRY	534
4.	GARMENTS AND TEXTILES AND LEATHER	628
5.	ELECTRONIC HARDWARE	438
6.	CHEMICAL, PLASTIC AND ALLIED INDUSTRIES	337
7.	MISCELLANEOUS	1096
8.	TRADING AND SERVICE UNITS	9
	TOTAL	6556

DEVELOPMENT OF THE ZONE

The MSEZ Authority is maintaining the MEPZ-SEZ developed over an area of 262 acres.

MEPZ has developed the following infrastructural facilities.

a) Well laid concrete (RCC) roads for a length of 5 Kms.(approx..) with a provision for

Rainwater Ducts and Cable Ducts (Dry Ducts) covering almost all the areas of MEPZ-SEZ.

The Zone has a Jeep Track all around the Compound Wall which was laid with Bitumen Tar (BT) Roads.

- b) Around 300 Street Lights have been provided within the Zone. About 40% of these lights have been converted into LED for energy conservation.
- c) The Zone has made arrangements with Tamil Nadu Water and Drainage Board (TWAD Board) for supply of Water. TWAD Board supplies water of 0.5 MLD (approx.) under the Alandur Pallavaram Scheme.
- e) Solar Power Plant with a capacity of 90 KWPH has been installed and maintained.
- f) Industrial Plots ranging from 1 to 5 acres have been developed for allotment to SEZ Units. So far, 144 such plots have been developed within the Zone.
- g) Standard Design Factory Buildings in different sizes (details of which are furnished in the table hereunder) have been built at over the period of 30 years since inception at different junctures, based on the demand for space from the prospective entrepreneurs.

Resource	No. of modules	Size module sq.mtr	per in	Area in Sq.mtr
SDF-I	56	500		28,000
SDF-II	64	301		19,264
SDF-III	86	323		27,778
SDF-IV	12	1211		14,532
Gem and Jewellery Complex	8	200		1,600
Total				91,174

- i) The MEPZ-SEZ Authority has built a Sewerage Treatment Plant (STP) with a capacity of 1 MLD. in the Year 2004. During 2016-2017, an MOU has been entered into with NBCC for upgrading the 1 MLD STP at a estimated cost of Rs.2.82 crores. The work has since commenced.
- j) The Zone has a water body named Alleri Tank measuring 5.45 acres which acts as means of rainwater harvesting for improvement of ground water resources.
- k) The watch and ward of the Zone is managed by engaging Security Guards (Ex-service men) through M/s. TEXCO a Govt. of Tamil Nadu Undertaking for manning the security of the Zone.
- l) A day care centre for Children of the Working Women run by AMELIO is also functioning inside the MEPZ campus.
- m) Emergency Medical Centre is functioning within the MEPZ-SEZ.
- n) Dedicated Telephone Exchange (BSNL), Post Office and Bank (Indian Bank) is functioning within MEPZ-SEZ. This apart ATM facility of Indian Bank, SBI, Axis Bank, ICICI are also available.

DEVELOPMENT WORKS CARRIED OUT DURING YEAR 2016-2017.

- a) Compound walls collapsed during the floods in December 2015 were reconstructed.
- b) Regular upkeep and maintenance of the Zone are executed through M/s. Kerala Industrial and Technical Consultancy Organisation (KITCO)

- c) Restoration work relating to infrastructure and other support infrastructure damaged during the Vardha Cyclone in December 2016 were carried out on a War Footing.
- d) Access Control and Security System for entry / exit of vehicles and pedestrian work progressed in full swing during the year 2016-2017. The estimated cost of the project is Rs.4.03 Crores.
- f) In pursuance of the instructions of the Ministry of Commerce and Industry to auction the vacant Plots and SDF Units. MEPZ-SEZ entered into an agreement with MSTC a Govt. of India Undertaking for auctioning the vacant Plots and SDF Units. MSTC e-auctioned the Plots / SDF.

OTHER ACTIVITIES CARRIED OUT DURING 2016-2017

- a) MEPZ Manufacturers Association (MEPZMA) organised RUN FOR GREEN MEPZ was organised on 5th March 2016. Around 2500 persons including Senior Officials / Staff members of Office of the Development Commissioner, MEPZ participated in the RUN for Green MEPZ.
- b) Swatch Bharat Abhiyann by involving units inside the MEPZ was carried out.
- c) Vigilance Awareness Week was observed during 31.10.2016 to 05.11.2016
- d) Hindi Week was Celebrated during 26.09.2016 to 30.09.2016
- e) Indian Constitution Day was also celebrated on 26.11.2016
- d) Plantation drive to replant trees (500 Nos.) as a replacement for the trees fallen during the Vardha Cyclone (Dec. 2016) was undertaken. Tree saplings such as Mahogany, Rose Wood, Palm etc were planted.

e) MEPZMA conducted Blood Donation Camp on 16 to 31st August 2016 (for 7 days). Approximately, 700 employees working within MEPZ SEZ donated their Blood.

FINANCE

MEPZ-SEZ Authority maintains its Current A/c. with the Indian Bank, located within the MEPZ-SEZ complex. MEPZ SEZ Authority has invested its surplus funds in Fixed Deposits with Indian Bank, Indian Overseas Bank, ICICI Bank, Tambaram.

The Financial accounts have been audited by the A G Audit for the year 2016-2017.

The audited financial results are enclosed.

MEPZ-SEZ AUTHORITY MEETINGS

THE MSEZ Authority meetings were held on the following dates:-

15 th Meeting of the SEZ Authority	31.08.2016
16 th Meeting of the SEZ Authority	05.10.2016

203

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Madras Special Economic Zone Authority, Chennai for the year ended 31 March 2017

We have audited the attached Balance Sheet of Madras Special Economic Zone Authority, Chennai as at 31 March 2017, the Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The preparation of the financial statements is the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statement. Our audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by Madras Special Economic Zone Authority, Chennai as required under Section 37 (1) of SEZ Act, 2005, in so far as it appears from our examination of such books.

iv We further report that

A) Income & Expenditure Account

Depreciation

During 2016-17, an asset (15Kwp solar photo ^{voltic} system) was acquired for Rs.136.80 lakh for which a capital grant of Rs.100 lakh from GOI was received by the Authority. The depreciation on this acquired asset works out to Rs.109.44 Lakh (at the rate of 80 percent as per part A III G xiii (Renewal Energy Devices), of the Income Tax Act 1961. However, the Authority charged depreciation of Rs.20.52 Lakh at the rate of 15 percent only. This resulted in understatement of depreciation and overstatement of fixed assets to the extent of Rs.88.92 Lakh. Since capital grant of Rs.100 lakh was received from the Government for acquisition of assets, the proportionate amount of capital grant to be transferred towards depreciation to 'Other Income' works out to Rs.80.00 lakh against which the authority transferred Rs.15 lakh only to 'Other Income'. Consequently this resulted in overstatement of 'Capital Reserves' and understatement of 'Other Income' to the extent of Rs.65 Lakh.

174
201

B) Grants in aid

The Authority did not receive any grant during the year 2016-17.

v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure account dealt with by this report is in agreement with the books of accounts.

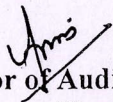
vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet of the state of affairs of Madras Special Economic Zone Authority, Chennai as at 31 March 2017; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai
Date: 24.01.2018


Principal Director of Audit (Central)
Chennai

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

BALANCE SHEET AS ON 31 MARCH, 2017

PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Corpus/ Capital Fund and Liabilities			
Corpus / Capital Fund	1	1,62,58,65,293.30	1,30,88,28,162.99
Reserves and Surplus	2	3,69,39,449.43	4,01,25,631.30
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	5,56,06,765.08	2,29,86,458.39
Total		1,71,84,11,507.81	1,37,19,40,252.68
Assets			
Fixed Assets	8	16,35,22,956.00	16,48,76,470.00
Investment - From Earmarked/Endowment Funds	9	-	-
Investment - Others	10	-	-
Current Assets, Loans and Advances etc	11	1,55,48,88,551.81	1,20,70,63,782.68
Miscellaneous Expenditure (to the extent not written off of adjusted)		-	
Total		1,71,84,11,507.81	1,37,19,40,252.68
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Account	25		

Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 06th September 2017 attached hereto.

Place: Chennai

Date: - 06th September-2017

for **VAITHISVARAN & CO LLP**

CHARTERED ACCOUNTANTS

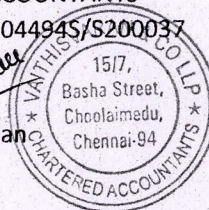
Firm Reg. No. 0044945/S200037

S. Jaya Jayaraman

S. Jaya Jayaraman

(PARTNER)

M.No. 204036



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017

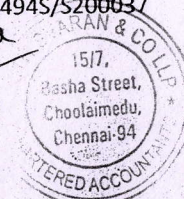
PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P
Income			
Income from Lease Rent	12	27,02,69,304.00	22,58,55,776.00
Grants/Subsidies	13		-
Fees/Subscriptions	14	61,33,556.00	39,99,240.00
Income from Investments (Income on Invest.from Earmarked/Endowment Funds Trf to Funds	15	-	-
Income from Royalty, Publications etc.,	16	-	-
Interest Earned	17	10,14,60,115.40	8,70,84,743.77
Other Income	18	1,54,92,879.87	1,21,34,865.70
Increase/Decrease in Stock of Finished Goods and WIP	19	-	-
Total (A)		39,33,55,855.27	32,90,74,625.47
Expenditure			
Establishment Expenses	20	48,98,213.00	29,32,881.00
Other Administrative Expenses Etc	21	5,36,06,291.90	4,76,00,846.00
Expenditure on Grants, Subsidies etc.,	22	-	-
Bank Charges, Interest	23	6,664.00	5,279.00
Prior Period expenses	24	3,12,594.06	7,06,932.14
Depreciation :			
For the Year		1,74,94,962.00	1,57,17,388.00
Prior Period		-	-
Total (B)		7,63,18,724.96	6,69,63,326.14
Balance being excess of Income over Expenditure (A-B)		31,70,37,130.31	26,21,11,299.33
Transfer to Special Reserve			-
Transfer to/From General Reserve			-
Balance being Surplus (Deficit) carried to Corpus / Capital Fund		31,70,37,130.31	26,21,11,299.33
Significant Accounting Policies	25		
Contingent Liabilities and Notes on Accounts	26		

Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 06th September 2017 attached hereto.

for **VAITHISVARAN & CO LLP**
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 004494S/5200037

S. Jaya Jayaraman
 (PARTNER)
 M.No. 204036



Place: Chennai
 Date: - 06th September-2017

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2017

RECEIPTS	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P	PAYMENTS	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
To Opening balance:					
Cash in hand	27,610.00	14,779.00	Expenses:		
Balances with Bank			1. Establishment Expenses		
- In Current Account	38,78,547.90	17,49,78,316.90	2. Administrative Expense		
- In Deposit Account	1,08,17,02,033.00	68,18,62,61.00	Domestic Travelling Expenses		
To Grants Received From Government of India			Rent Rates and Taxes	12,07,682.00	7,21,725.00
For Plan Schemes			Legal & Professional charges paid	22,31,149.00	13,86,070.00
For Non Plan Schemes			Electricity Charges Paid	69,09,233.00	77,72,146.00
For Capital Expenditure	-	-	Security Charges paid	1,65,68,132.00	1,67,37,210.00
For NER Development Fund			Maintenance Charges Paid	2,32,71,266.00	1,82,19,714.00
From State Government			Advertisement & Publicity paid	1,07,602.00	2,25,408.00
From Other Sources			Consent, Water cess & Analytical charges	74,260.00	2,34,010.00
- TIDCO			Salary & Staff Welfare expenses paid	46,49,020.00	29,05,429.00
Interest on Investments From			Printing & Stationery expenses paid	4,200.00	2,37,120.00
Interest received on FD	7,78,63,987.00	4,84,45,572.00	Chalan & Hologram		
Own Funds			Water charges paid	24,53,250.00	10,13,895.00
Interest Received			Miscellaneous Expenses	3,22,452.00	1,96,646.00
Bank Deposits			Honarium to Staff	-	-
Loan and Advances etc.,			Mobile and Telephone Expenses	-	8,970.00
			Insurance Charges	-	-
			Legal Charges	19,000.00	96,500.00
			Survey Expenses	4,54,500.00	91,350.00
			Travelling & Conveyance	2,21,772.00	35,961.00
			Payments against funds for various projects		
Income			Transport Assistance		
Lease Rent Received	25,20,24,573.90	22,17,50,68.06	Development of Infrastructure		
Card & Entry Permit fee Received	1,18,79,693.00	1,06,51,670.00	Quality Control System		
Entry Fees	33,79,892.00	39,99,240.00	R&D Efforts		
Security Charges	1,11,75,545.00	95,32,500.94	Investment and Deposits made		
Water Charges	61,19,944.00	37,14,354.00	Fixed Deposits		
Garbage charges	12,51,963.00	14,48,854.00	Out of own funds		
Fee for Form I	375.00	2,570.00	Expenditure on fixed assets & Capital Work in Progress		
Miscellaneous Income- Electricity Charges	3,14,336.00	9,54,756.00	Purchase of Fixed Assets	1,67,56,220.00	1,87,54,632.00
New Application			Payments against specific grant/funds		
Penalty under FTDR			Advance on Capital Account	1,93,48,484.00	95,43,046.00
Revalidation Charges			Payment for NBD/Fund		
Plot Transfer Charges			Payment for NER Fund		
Miscellaneous Receipts- Sale of Scrap			Payment against specific grant		
Amount Borrowed			Payment against untitled grant		
Unutilised Grant			Finance Charges Paid (interest)		
Other Receipts			Bank Charges	6,664.00	5,279.00
Tax Refunded			Other Payments:		
On account of Development Commissioner, MEPZ	13,72,978.00		Advance/Loan to Staff		
Security Deposits	2,35,94,861.00	64,89,429.00	Advance to KITCO for painting works		
Staff Welfare Expenses	58,565.00		Other Deposits & Current Assets		
			Payments to creditors	4,170.00	
			On account of Development Commissioner, MEPZ	3,50,350.00	
Receipts from Debtors			Earnest Money Deposit	13,31,050.00	-
Receipts from Creditors			Round off account	41.84	-
Earnest Money Deposit	44,16,000.00	-	By Closing Balance		
Round off account	15.94	-	Cash in Hand	-	27,610.00
Income received in Advance	-	-	Balances with Bank		
			- in Current Account	2,13,62,348.90	38,78,547.90
			- in Deposit Account	1,36,14,08,073.00	1,08,17,02,033.00
Total	1,47,90,60,919.74	1,16,37,93,301.90		1,47,90,60,919.74	1,16,37,93,301.90

for VAITHISVARAN & CO LLP

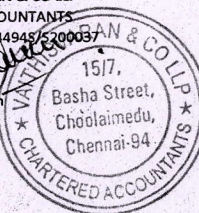
CHARTERED ACCOUNTANTS

Firm Reg. No. 004945/2000

S. Jaya Jayaraman

(PARTNER)

M.No. 204036

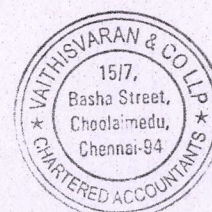


MADRAS SPECIAL ECONOMIC ZONE Authority**Madras Special Economic Zone****National Highway - 45, Tambaram 600045****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2017**

	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 1 - CORPUS / CAPITAL FUND		
Balance at the beginning of the year	1,30,88,28,162.99	1,04,67,16,863.66
Add / (Deduct) : Balance of net Income / (Expenditure) transferred from Income and Expenditure Account	31,70,37,130.31	26,21,11,299.33
Add: Capital Expenditure written off now capitalised		-
Less: Capital Investment written off		-
BALANCE AT THE YEAR END	1,62,58,65,293.30	1,30,88,28,162.99
	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 2 - RESERVES AND SURPLUS		
1. CAPITAL RESERVE		
As per last Account	4,01,25,631.30	4,16,06,257.00
Additions during the year	-	-
Less: Deductions during the year (Proportionate depreciation on Fixed Assets procured from Capital grants from Government)	29,84,114.02	14,80,625.70
Less: During the year (For Previous Year)	2,02,067.85	-
SUB-TOTAL	3,69,39,449.43	4,01,25,631.30
2. REVALUATION RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
3. GENERAL RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
TOTAL:	3,69,39,449.43	4,01,25,631.30



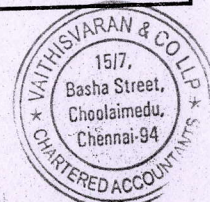
MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2017		
	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 3 - EARMARKED / ENDOWMENT FUNDS		
a. Opening balance of the funds	-	-
b. Addition to the funds	-	-
i. Grants / donation	-	-
ii. Income from investment made from funds	-	-
iii. Other additions	-	-
TOTAL (a + b)	-	-
c. Utilisation / Expenditure towards objectives of funds	-	-
i. Addition to funds:	-	-
- Fixed Assets	-	-
- Grants released for projects	-	-
- Proportionate Depreciation transferred to Income & Expenditure Account	-	-
Total	-	-
ii. Revenue Expenditure:	-	-
- Salaries, Wages and allowances etc.,	-	-
- Rent	-	-
- Other Administrative expenses	-	-
Total	-	-
TOTAL (c)	-	-
NET BALANCE AS AT THE YEAR END (a + b - c)	-	-
	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 4 - SECURED LOANS AND BORROWINGS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks	-	-
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL:	-	-



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2017

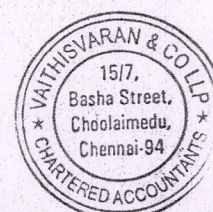
	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 5 - UNSECURED LOANS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks	-	-
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL:	-	-
Schedule 6 - DEFERRED CREDIT LIABILITIES	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
a. Acceptances secured by hypothecation of capital equipment and other assets	-	-
b. Other	-	-
TOTAL:	-	-
Note: Amount due within one year		
Schedule 7 - CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors :		
a. For Goods	53,000.00	39,271.00
b. Others	3,95,72,769.00	1,91,66,224.00
3. Advances Received	1,59,58,794.08	37,50,860.39
4. Interest accrued but not due on:		
a. Secured loans / borrowing	-	-
b. Unsecured loans / borrowing	-	-
5. Statutory Liabilities:		
a. Duties and taxes	22,202.00	30,103.00
b. Other	-	-
6. Provision for depreciation	-	-
7. Liability to DC, Madras SEZ	-	-
TOTAL:	5,56,06,765.08	2,29,86,458.39



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2017

B. PROVISIONS			
1. For Taxation (FBT)	-	-	
2. Gratuity	-	-	
3. Superannuation / Pension	-	-	
4. Accumulated Leave Encashment	-	-	
5. Trade Warranties / Claims	-	-	
6. Others	-	-	
TOTAL:			-
	CURRENT YEAR	PREVIOUS YEAR	
	2016-17	2015-16	
	Rs. P	Rs. P	
Schedule 8 - Fixed Assets			
1. Tangible Assets	16,35,21,011.00	14,36,91,664.00	
2. Intangible Assets	1,945.00	4,864.00	
3. Capital Work In Progress	-	2,11,79,942.00	
TOTAL:	16,35,22,956.00	16,48,76,470.00	
	CURRENT YEAR	PREVIOUS YEAR	
	2016-17	2015-16	
	Rs. P	Rs. P	
Schedule 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS			
1. Government Securities	-	-	
2. Other Approved Securities	-	-	
3. Shares	-	-	
4. Debenture and Bonds	-	-	
5. Subsidiaries and Joint Ventures	-	-	
6. Others (to be specified)	-	-	
TOTAL:	-	-	
	CURRENT YEAR	PREVIOUS YEAR	
	2016-17	2015-16	
	Rs. P	Rs. P	
Schedule 10 - INVESTMENTS OTHERS			
1. Government Securities	-	-	
2. Other approved Securities	-	-	
3. Shares	-	-	
4. Debentures and Bonds	-	-	
5. Subsidiaries and Joint Ventures	-	-	
6. Others (to be specified)	-	-	
TOTAL:	-	-	



MSEZ Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2017

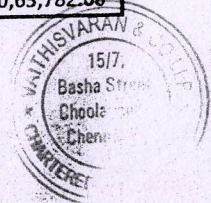
Assets	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	Cost / valuation as at beginning of the year Rs. Ps.	Addition more than 180 days Rs. Ps.	Additions less than 180 days Rs. Ps.	Deduction during the year Rs. Ps.	Cost / Valuation as at year end Rs. Ps.	Depreciation upto 31-03-2016 Rs. Ps.	Depreciation during the year Rs. Ps.	Depreciation on deduction / adjustment during the year Rs. Ps.	Total Depreciation for the year Rs. Ps.	Depreciation as at year end Rs. Ps.	as at current year end Rs. Ps.	as at previous year end Rs. Ps.
INTANGIBLE ASSETS												
SOFTWARE	1,09,000.00				1,09,000.00	1,04,136.00	2,919.00		2,919.00	1,07,055.00	1,945.00	4,864.00
TANGIBLE ASSETS												
BUILDING												
a. On Freehold Land												
PLANT MACHINERY & EQUIPMENTS	18,20,08,167.66	54,83,956.00	39,92,651.00	-	19,14,84,774.66	5,57,79,687.66	1,33,70,877.00	-	1,33,70,877.00	6,91,50,564.66	12,23,34,210.00	12,62,28,480.00
VEHICLES	27,80,951.00	-	-	-	27,80,951.00	10,98,302.00	2,52,398.00	-	2,52,398.00	13,50,700.00	14,30,251.00	16,82,649.00
FURNITURE & FIXTURES	63,225.00	-	-	-	63,225.00	27,309.00	5,387.00	-	5,387.00	32,696.00	30,529.00	35,916.00
OFFICE EQUIPMENTS	17,08,271.00	-	-	-	17,08,271.00	5,09,791.00	1,19,848.00	-	1,19,848.00	6,29,639.00	10,78,632.00	11,98,480.00
COMPUTER PERIPHERALS	9,05,044.00	-	-	-	9,05,044.00	3,15,650.00	88,411.00	-	88,411.00	4,04,061.00	5,00,983.00	5,89,394.00
ELECTRIC INSTALLATIONS	1,76,185.00	-	-	-	1,76,185.00	1,21,995.00	32,514.00	-	32,514.00	1,54,509.00	21,676.00	54,190.00
OTHER FIXED ASSETS	82,60,560.00	1,36,79,942.00	82,18,354.00	-	3,01,58,856.00	19,23,176.00	36,18,975.00	-	36,18,975.00	55,42,151.00	2,46,16,705.00	63,37,384.00
LAND ENHANCED COMPENSATION	42,220.00	8,300.00	-	-	50,520.00	26,298.00	3,633.00	-	3,633.00	29,931.00	20,589.00	15,922.00
	75,49,249.00	59,38,187.00	-	-	1,34,87,436.00	-	-	-	-	-	1,34,87,436.00	75,49,249.00
TOTAL - TANGIBLE ASSETS + INTANGIBLE ASSETS	20,36,02,872.66	2,51,10,385.00	1,22,11,005.00	-	24,09,24,262.66	5,99,06,344.66	1,74,94,962.00	-	1,74,94,962.00	7,74,01,306.66	16,35,22,956.00	14,36,96,528.00
CAPITAL WORK IN PROGRESS												
	2,11,79,942.00	-	-	2,11,79,942.00	-	-	-	-	-	-	-	2,11,79,942.00
GRAND TOTAL (Including Capital Work in progress)	22,47,82,814.66	2,51,10,385.00	1,22,11,005.00	2,11,79,942.00	24,09,24,262.66	5,99,06,344.66	1,74,94,962.00	-	1,74,94,962.00	7,74,01,306.66	16,35,22,956.00	16,48,76,470.00
PREVIOUS YEAR	18,92,90,867.66	1,41,20,900.00	1,91,105.00	-	20,36,02,872.66	4,41,88,956.66	1,57,17,388.00	-	1,57,17,388.00	5,99,06,344.66	14,36,96,528.00	14,51,01,911.00



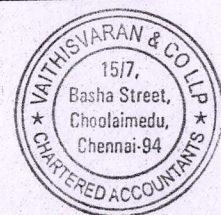
MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2017

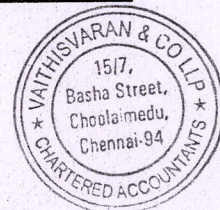
	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
Schedule 11 - CURRENT ASSETS, LOANS AND ADVANCES		
A. CURRENT ASSETS		
1. Inventories		
a. Stores and Spares	-	-
b. Loose Tools	-	-
c. Stock in trade		
- Finished goods	-	-
- Work in progress	-	-
- Raw materials		
c. Stock of Holograms	36,866.00	44,611.00
2. Sundry Debtors		
a. Outstanding for a period exceeding six months	6,83,07,592.63	4,99,95,923.35
b. Others	1,30,49,462.36	1,12,13,869.91
3. Cash balances in hand (including Cheque / drafts etc.,)	-	27,610.00
4. Bank balances		
a. With scheduled banks:		
- On current accounts	2,13,62,348.90	38,78,547.90
- On deposit Accounts (Fixed Deposit)	1,36,14,08,073.00	1,08,17,02,033.00
- On savings Accounts	-	-
b. With non-scheduled banks:		
- On current accounts	-	-
- On deposit Accounts (Fixed Deposit)	-	-
- On savings Accounts	-	-
5. Post office Savings Account	-	-
6. Prepaid Annual Maintenance Charges	21,945.00	-
TOTAL: A. CURRENT ASSETS	1,46,41,86,287.89	1,14,68,62,595.16
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans		
a. Staff	-	-
b. Other entities engaged in activities / objectives similar to that of the entity	-	-
c. Others (Specify)	-	-
2. Advances and other recoverable amounts - recoverable in cash or in kind or for value to be received.		
a. On capital account	3,15,47,269.00	1,45,63,126.00
b. Prepayments	-	-
c. Deposits	-	-
3. Income Accrued		
a. On investment from Earmarked / Endowment fund	-	-
b. On Investment - other	-	-
c. On Fixed Deposits	5,83,75,885.92	4,38,36,324.52
d. Other (income due unrealised RS)	-	-
4. Claims Receivable / TDS receivable	2,08,633.00	2,08,633.00
5. Due from DC, Madras SEZ	5,70,476.00	15,93,104.00
TOTAL: B. LOANS, ADVANCES AND OTHER ASSETS	9,07,02,263.92	6,02,01,187.52
TOTAL: (A + B)	1,55,48,88,551.81	1,20,70,63,782.68



MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017			
	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
Schedule 12 - INCOME FROM SALES / SERVICES			
1. Income from sales:			
a. Sale of finished goods	-	-	-
b. Sale of raw materials	-	-	-
c. Sale of Scrap	-	-	-
2. Income from Services:			
a. Labour and Processing Charges	-	-	-
b. Professional Consultancy Services	-	-	-
c. Sale of Scrap	-	-	-
d. Maintenance Services (Equipment Property)	-	-	-
e. Others (specify) / Lease Rent	-	-	-
a. Lease Rent	24,94,98,521.00	20,88,71,631.00	
b. Electricity Charges	4,54,503.00	6,67,117.00	
c. Water Charges	64,83,990.00	48,85,498.00	
d. Security Charges	1,24,52,740.00	99,93,705.00	
e. Garbage Charges	13,79,550.00	14,37,825.00	
TOTAL	27,02,69,304.00	22,58,55,776.00	
Schedule 13 - GRANTS / SUBSIDIES (irrevocable grants and subsidies received)	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
1. Central Government	-	-	-
Planned Expenditure	-	-	-
Non Planned Expenditure	-	-	-
2. State Government(s)	-	-	-
3. Government Agencies	-	-	-
4. Institutions/Welfare Bodies	-	-	-
5. International Organisations	-	-	-
6. Other (specify)	-	-	-
TOTAL	-	-	-
Schedule 14 - FEES/SUBSCRIPTIONS	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
1. Entrance Fees	61,33,556.00	39,99,240.00	
2. Annual Fees/Subscription	-	-	
3. Seminar Program Fees	-	-	
4. Consultancy Fees	-	-	
5. BDF Processing Fees	-	-	
6. Institutions/Welfare Bodies	-	-	
7. International Organisations	-	-	
TOTAL	61,33,556.00	39,99,240.00	



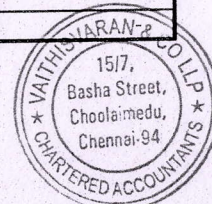
MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017			
Schedule 15 - INCOME FROM INVESTMENTS	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
(Income on Investments from Earmarked/Endowment Funds, Transferred to Funds			
1. Interest	-	-	-
a. On Government Securities	-	-	-
b. Other Bonds/Debentures	-	-	-
c. Others (FD with Banks)	-	-	-
2. Dividends	-	-	-
a. On Shares	-	-	-
b. On Mutual Fund Securities	-	-	-
3. Rents	-	-	-
4. Others (Specify)	-	-	-
Total	-	-	-
Schedule 16 - INCOME FROM ROYALTY,PUBLICATIONS ETC	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
1. Income from Publications	-	-	-
2. Income from Royalty	-	-	-
3. Others (Specify)	-	-	-
TOTAL	-	-	-
Schedule 17 - INTEREST EARNED	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
1. On Term Deposit			
a. With Scheduled Banks	9,24,03,548.40	8,11,16,899.77	
b. With Non-Scheduled Banks	-	-	
c. With Institutions	-	-	
d. Others / accrued interest	-	-	
2. On Savings Account			
a. with Scheduled Banks	-	-	
b. With Non-Scheduled Banks	-	-	
c. Post Office Savings Accounts	-	-	
d. Others	-	-	
3. On Loans			
a. Employees/staff	-	-	
b. Others	-	-	
4. Interest on Debtors and Other Receivables	90,56,567.00	59,67,844.00	
TOTAL	10,14,60,115.40	8,70,84,743.77	



MADRAS SPECIAL ECONOMIC ZONE Authority Maclras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017			
Schedule 18 - OTHER INCOME	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs.P	
1. Profits on sale/Disposal of Assets	-	-	
a. Owned Assets	-	-	
b. Assets acquired out of grants or received free of cost	29,84,114.02	14,80,625.70	
2. Export Incentive realised	-	-	
3. Fees for Miscellaneous Services (Plot Transfer Charges)	-	-	
4. Miscellaneous Income	-	-	
ID, Vehicle Pass and others	1,21,66,738.00	1,06,54,240.00	
Sale of Scrap	-	-	
5. Prior period income	3,42,027.85	-	
TOTAL	1,54,92,879.87	1,21,34,865.70	
Schedule 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GODS & WORK IN PROGRESS	CURRENT YEAR 2016-17 Rs.P	PREVIOUS YEAR 2015-16 Rs. P	
1. Closing Stock	-	-	
a. Finished Goods	-	-	
b. Work in Progress	-	-	
2. Less: Opening Stock	-	-	
a. Finished Goods	-	-	
b. Work in Progress	-	-	
NET INCREASE / DECREASE (1 - 2)	-	-	
Schedule 20 - ESTABLISHMENT EXPENSES	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P	
a. Salaries and Wages	46,84,538.00	28,42,631.00	
b. Allowances and Bonus	-	-	
c. Contribution to Provident Fund	-	-	
d. Contribution to Other Fund (Specifi)	-	-	
e. Staff Welfare Expenses	2,13,675.00	90,250.00	
f. Expenses on Employees Retirement	-	-	
g. Honorarium to Staff	-	-	
TOTAL	48,98,213.00	29,32,881.00	



MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017		
Schedule 21 - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
a. Purchases	33,745.00	10,838.00
b. Processing Charges	-	-
c. Cartage and Carriage Inward	-	-
e. Minor Works A/c	-	-
f. Miscellaneous Expenses	3,02,617.00	3,08,690.00
g. Office Expenses	-	-
h. Professional Fees	55,000.00	-
i. Rent Rates and Taxes	5,24,616.00	6,84,366.00
j. Vehicle Running and Maintenance	-	-
k. Postage, Telephone and Communication Expenses	-	4,483.00
l. Printing and Stationery	57,450.00	2,92,245.00
m. Travelling and Conveyance Expenses	2,57,780.00	44,357.00
n. Newspaper Expenses	-	-
o. Other Office Expenses	-	-
p. Expenses on Meeting & Fees	-	-
q. Auditors Remuneration	-	-
r. Computer Consumables	-	-
s. Legal and Professional Charges	21,86,846.00	15,18,572.00
t. Provision for Bad and Doubtful Debts/ Advances	-	-
u. Irrecoverable Balances Written Off	-	-
v. Packing Charges	-	-
w. Freight and Forwarding Expenses	-	-
x. Distribution Expenses	-	-
y. Advertisement and Publicity	1,08,688.00	2,15,478.00
z. Photocopy Charges	-	-
za. Write Off	-	-
zb. Training Expenses	-	-
zc. Loss on sale of Car	-	-
zd. Security Charges	1,70,39,772.00	1,67,61,455.00
ze. Maintenance Expenses	2,31,01,996.00	1,87,99,048.00
zf. Electricity Charges	69,19,505.00	75,81,759.00
zg. Water Charges	26,09,250.00	11,16,135.00
zh. Legal Charges	19,000.00	51,000.00
zi. Insurance Charges	-	920.00
zj. Survey Expenses	3,90,000.00	2,11,500.00
zk. Roundoff Adjustment	26.90	-
TOTAL	5,36,06,291.90	4,76,00,846.00
Schedule 22 - EXPENDITURE ON GRANTS AND SUBSIDIES ETC.,	CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
a. Grants given to Institutions/Organisations	-	-
b. Subsidies given to Institutions / Org-anisations	-	-
c. Transport Assistance	-	-
d. Development of Infrastructure	-	-
e. Market Development	-	-
f. Quality Control System	-	-
TOTAL	-	-



MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2017			
Schedule 23 - INTEREST		CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
a. On Fixed Loans		-	-
b. On Other Loans (Including Bank Charges)		-	-
c. Other (Bank Charges)		6,664.00	5,279.00
TOTAL		6,664.00	5,279.00
Schedule 24 - PRIOR PERIOD EXPENSES		CURRENT YEAR 2016-17 Rs. P	PREVIOUS YEAR 2015-16 Rs. P
a. Entrance Fees Reversed		-	1,05,000.00
b. Lease Rent Reversed		-	5,64,304.00
c. Interest on Debtors and Other Receivables Reversed		39,974.06	37,628.14
d. A & CG audit expenses		2,72,620.00	
TOTAL		3,12,594.06	7,06,932.14



7

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

Schedule forming part of financial statements

Schedule 25: Significant Accounting Policies

ACCOUNTING CONVENTION

- The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

REVENUE RECOGNITION

- a) Lease Rental, Electricity Charges, Water Charges and Security Charges are recognized on accrual basis.
- b) Interest on deposits is recognized on time proportion basis.
- c) I - Card and entry permit fee is recognized on receipt basis.
- d) Plot Transfer fee is recognized on receipt basis.

INVESTMENTS

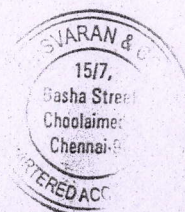
- Investments classified as "Long term investments" are carried at cost. Provision for decline other than temporary is made in carrying cost of such investments.
- Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.
- Cost includes acquisition expenses like brokerage, transfer stamps.

FIXED ASSETS

- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the asset capitalized.
- Fixed assets acquired out of monetary grants, received from Ministry of Commerce / State Government are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce / State Government is reflected as corresponding credit to Capital Reserve.

DEPRECIATION

- Depreciation has been provided on written down value basis as per the rates provided in Income Tax Act, 1961.



6

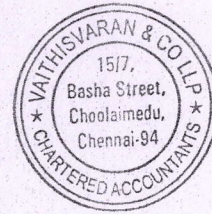
MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

GOVERNMENT GRANTS / SUBSIDIES

- Government grants of the nature of Promoter's contribution towards capital cost of setting up projects for acquisition of capital fixed assets are treated as capital reserves.
- Grants in respects of depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic basis over the useful life of the asset, to the extent of depreciation charged on such assets in every financial year.
- Government grants / Subsidy are accounted on realization basis.

LEASE

- Lease rental are expensed with reference to the lease terms.



Schedule Forming part of the financial Statement

SCHEDULE 26: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

CONTINGENT LIABILITIES

1. Claim against entity not acknowledged as debt – Rs. NIL (Previous year –Rs. NIL)
2. In respect of:
 - Bank Guarantees given by / on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Letters of credit opened by Bank on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Bills discounted with banks– Rs. NIL (Previous year –Rs. NIL)
 - disputed demands in respect of:
 - Income Tax Rs. NIL – Rs. NIL (Previous year –Rs. NIL)
 - Sales tax – Rs. NIL (Previous year –Rs. NIL)
 - Municipal tax – Rs. NIL (Previous year –Rs. NIL)
3. In respect of claims from parties for non execution of orders, but contested by MSEZA Rs. NIL (previous year –Rs.NIL)

CAPITAL COMMITMENTS as at 31 Mar 2017 - Rs. NIL (previous year – Rs. Nil).

(Amount in Rs lakhs)				
Sl No (a)	Project purpose (b)	Capital commitment (c)	Amount paid till end of year (d)	Balance as at 31 Mar 2016 (e)
1.	Access Control, Boom Barriers & Security Systems at MEPZ - SEZ, Tambaram. (please refer Note No 1)	202.00	147.47	54.53
	TOTAL	202.00	147.47	54.53

Notes:

1. The project is funded by Government of India under ASIDE Scheme. The project cost is Rs. 370.00 Lakhs, out of which Rs.168.00 Lakhs funded by Government of India directly for the project in 31-March-2013 for RFID Toll shed project and balance of 202.00 Lakhs to be paid out of MEPZ Authority account. The grant received was utilized fully and in addition MEPZ Authority incurred an expenditure of 147.47 lacs as advance payment for the project as at 31 Mar 2017.
2. In Sundry Creditors – Kitco (Maintenance) an Amount equal to Rs.19,425 is included which relates to excess payment to Kitco in the year 15-16 and which is not been adjusted against Kitco.



4

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

LEASE OBLIGATIONS

- Future obligations for rentals under finance lease arrangements for plant and machinery amount of Rs NIL (previous year -Rs NIL)

EAR MARKED ENDOWMENT FUNDS

- Opening balance of Rs. 53.14 Lakhs out of Rs 100 Lakhs received as capital grant in Financial Year 2009-2010 towards infrastructure development and held under the head "Capital Reserve", an amount of Rs. 5.31 lacks has been transferred to Profit and Loss Account as deferred income (in proportion to the depreciation charged on asset created from the grant, namely CC Roads) and reflected under the head "Assets acquired out of grants received" in Schedule-18 in accordance with Accounting Standard 12 – Accounting for Government Grants issued by ICAI of India.
- During the FY 12-13, an amount of Rs 168 lakhs was received as capital grant from Ministry of Commerce and Industry towards Design, Development of Entrance Automation Mechanism with Access Control and Boom Barriers. The project is funded by Central Government under ASIDE project. The technical project cost is Rs. 370.00 lakhs, being partly funded by Government of India directly for the project and hence capital commitment on this account is Rs.202 lakhs for the MEPZ Authority. The said amount is accounted under "Reserves and Surplus – Capital Reserves – Opening Balance, since the project was in progress as at the year ended 31-March -2017.
- The Authority spent the amount of Rs. 60 lakhs received in FY 2012-13 as first instalment on the ASIDE project towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' and capitalized the expenditure under the head "Road Infrastructure (From TN IDCL-Grant 1)". As per accounting policy of the Authority, an amount of Rs. 4.37 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2016-17.
- The Authority spent the amount of Rs. 40.41 lakhs against an advance payment of Rs.50 lakhs on the ASIDE project towards 'Revamping of street lights in Tambaram - Burma Colony Road' (From TN IDCL-Grant 2) received in FY 2012-13. As per accounting policy of the Authority, an amount of Rs.5.15 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2016-17.
- The Authority spent the amount of Rs. 136.00 lakhs against an advance payment on the Solar Photo Voltaic off Grid Power Plant out of Rs.100 lakhs were received in FY 2013-14. The said grant amount is accounted under "Reserves and Surplus – Capital Reserves – Opening Balance, since the project was completed in the current year amount equal to 15 lakhs were amortised and transferred to profit and loss account.

TAXATION

- In view of there being no taxable income under Income Tax Act, 1961 no provision for tax has been considered necessary.

FIXED ASSETS AND DEPRECIATION

- Assets consisting of Land, Building, and other assets have not been transferred from MADRAS SEZ to MADRAS SEZ Authority till 31st March, 2017 because the valuation of these assets are awaited.



3

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

- Grant of Rs 400 lakhs (Rs. 200 lakhs on 31.03.2009 and Rs. 200 lakhs on 31.03.2012) against sanction amount of Rs 426 lakhs, was received by Development commissioner from ASIDE with regard to augmentation of administrative building. On submission of work completion bill dated 27-Sep-13 by contractor for Rs 416.99 lakhs balance of Rs 16.99 lakhs were paid by MEPZ Authority and capitalized to Building account. The original value and addition made to administrative building is yet to be transferred by the Development Commissioner to the MEPZ authority.

CURRENT ASSETS, LOANS AND ADVANCES

- In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

OTHER INCOME

- During the financial year 2009-2010 the Authority received Rs. 100 lakhs from TIDCO as capital grants towards infrastructure development. This amount was spent by the Authority towards construction of CC Roads, capitalized under the head "Buildings". The charge of depreciation on such roads for the financial year 2016-2017 is Rs. 5.31 lakhs. Other income includes the said Rs. 5.31 lakhs being transfer of proportionate amount of capital grants (Rs. 100 lakhs) received from TIDCO in the financial year 2009-2010.
- Out of Rs. 60.00 lakhs received as capital grant towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' Assets has been acquired during the year 13-14. The charge of depreciation on such roads for the financial year 2016-17 is Rs 4.37 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 40.41 lakhs received as capital grant towards 'Revamping of Street lights in Tambaram - Burma Colony Road' (From TN IDCL - Grant 2) received in the FY 2012-13' Assets has been acquired in the year 15-16. The charge of depreciation on such Asset for the financial year 2016-17 is Rs 8.38 lakhs. Other income includes the said amount of Rs. 5.15 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 100 lakhs received as capital grant towards 'Solar photo voltaic of grid power plant' in the FY 2013-14' Assets has been completed in the year 16-17. The charge of depreciation on such Asset for the financial year 2016-17 is Rs 20.52 lakhs. Other income includes the said amount of Rs. 15 lakhs being transfer of proportionate amount of capital grants.

Schedules 1 to 26 are annexed to and form an integral part of the Balance Sheet as at 31-3-2017 and the Income & Expenditure Account for the year ended on that date.

