

वार्षिक रपट

2017-18

मद्रास विशेष आर्थिक क्षेत्र
वाणिज्य एवं उद्योग मंत्रालय
भारत सरकार

वार्षिक रिपोर्ट 2017-2018

परिचय:-

सन् 1984 में भारत सरकार वाणिज्य एवं उद्योग मंत्रालय वाणिज्य विभाग मद्रास निर्यात संसाधन क्षेत्र की स्थापना की। प्रारंभ में इस क्षेत्र की स्थापना 97 एकड़ में हुई। बाद में आसपास के जगह 165 एकड़ को सम्मिलन करके मेप्पू का कुल क्षेत्रफल 262 है। यह क्षेत्र मेप्पू 1985-86 में चालू हुआ और पहला निर्यात भी हुआ।

1-1-2003 से मेप्पू का नाम मेप्पू विशेष आर्थिक क्षेत्र के नाम से कहा गया।

मेप्पू विशेष आर्थिक क्षेत्र का स्थापना

विशेष आर्थिक क्षेत्र अधिनियम 2005 के अनुभाग 31 प्रावधान के तहत भारत सरकार वाणिज्य एवं उद्योग मंत्रालय वाणिज्य विभाग मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी को अधिसूचित की और विशेष आर्थिक क्षेत्र की नियम को सन् 2009 नवंबर में अधिसूचित की।

मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी के गठन निम्न प्रकार है !

क्रम सं.	सदस्यों	पदनाम
1	विकास आयुक्त, मेप्पू विशेष आर्थिक क्षेत्र	अध्यक्ष, पदेन
2	संयुक्त निदेशक विदेश व्यापार, चेन्नई, तमिलनाडु/या उनसे नामांकित व्यक्ति जो उप निदेशक विदेश व्यापार स्तर के कम न होते हैं	पदेन - सदस्य
3	संयुक्त विकास आयुक्त, मेप्पू विशेष आर्थिक क्षेत्र या संयुक्त विकास आयुक्त के अनुपस्थिति में उप विकास आयुक्त	पदेन- सदस्य
4	संयुक्त सचिव, वाणिज्य विभाग, जो विशेष आर्थिक क्षेत्र के संबंधित कार्य देख रहे हैं या उनके नामांकित व्यक्ति जो अवर सचिव स्तर के कम न होते हैं	पदेन- सदस्य
5	श्री आर चन्द्र सेकरन, निदेशक, मेसर्स अजिल इलक्ट्रीक सब अस्सम्बिली प्रैवेट लिमिटेड.	सदस्य
6	श्री मिलिंद मुग्निकर, निदेशक, मेसर्स जेन लिनियन इंटरनेशनल प्रैवेट लिमिटेड	सदस्य

मेप्स विशेष आर्थिक क्षेत्र के निर्यात निष्पादन:-

वित्तीय वर्ष	निर्यात रु करोड में
2014-15	6037
2015-16	6604
2016-17	6556
2017-18	5531 06

सन् 2017-18 के कार्य क्षेत्र के निर्यात निष्पादन निम्न प्रकार हैं :-

क्रम सं	कार्य क्षेत्र का नाम	वर्ष 2017-2018 के दौरान निर्यात (रु करोड में)
1	रत्न व आभूषण	55.19
2	इलैक्ट्रानिक्स साफ्टवेयर एटी /एटीईएस	2508.51
3	इंजिनियरिंग उद्योग	563.42
4	वस्त्रों व वस्त्र तथा चमड़ा	570.87
5	इलैक्ट्रानिक्स हार्डवेयर	476.89
6	रसायन, प्लास्टिक और संबंध उद्योग	349.78
7	विविध	995.89
8	व्यापार व सेवा इकाईयां	10.51
	कुल	5531.06

क्षेत्र के विकास:-

262 एकड में विकसित क्षेत्र मेप्स एस ई जेड को मद्रास विशेष आर्थिक क्षेत्र प्राधिकरण अनुरक्षण करता है ।

मेप्स के अन्दर निम्न प्रकार के आधारिक संरचना के सुविधायें विकसित हुए हैं :-

- 1 वर्षा जल के नालिकाओं तथा केबल रूटिंग के प्रावधान के साथ लगभग 5 कीलो मीटर लंबा में अच्छी तरह से ठोस ठोस सड़कें उपलब्ध हैं ।
- 2 जोन में यौगिक दीवार के चारों ओर जीप ट्रैक है जो बिटुमेन टैर सड़कों के साथ रखा गया था ।

- 3 300 स्ट्रीट लाइट्स स्थापित की गई हैं। सभी लाइट्स को उर्जा संरक्षण के लिए एल ई डी में परिवर्तित किया गया है।
- 4 इस क्षेत्र तमिलनाडु जल और अपवहन पट्ट से जल प्राप्त करते हैं और आलंदूर पल्लावरम योजना के तहत लगभग 0.5 एम एल डी जल प्रति दिन के लिए प्राप्त करते हैं।
- 5 90 किलोवाट क्षमतावाली सौर उर्जा संयंत्र स्थापित किया गया है और रखरखाव किया जाता है।
- 6 इस क्षेत्र के अंदर अलग अलग आकारों में मानक डिजाइन कारखाने की इमारतों लगभग 91,174 वर्गमीटर को (जिन के विवरण यहां तालिका में प्रस्तुत किये गए हैं) संभावित उद्यमियों से अंतरिक्ष की मांग के आधार पर अलग-अलग परिस्थितियों में बनाया गया है।
- 7 औद्योगिक भूखण्ड एक एकड से पाँच एकड तक एस ई जेड इकाईयां को आबंटन के लिए विकसित हुए हैं। अभी तक, इस क्षेत्र में 144 भूखण्ड विकसित किये हुए हैं।

मेप्स से निर्माण किये गये तथा रखरखाव किये एस डी एफ भवनों के विवरण

साधन	माडुयुलस के संख्या	हर माडुयुल के आकार वर्ग मीटर में	क्षेत्र वर्ग मीटर में
एस डी एफ - 1	56	500	28,000
एस डी एफ - 2	64	301	19,264
एस डी एफ - 3	86	323	27,778
एस डी एफ - 4	12	1211	14,532
रत्न व आभूषण काम्पलक्स	8	200	1,600
कुल			91,174

7 इस क्षेत्र में एक जल प्रवाह लगभग 5 45 एकड़ में अल्लेरी टैंक नाम से स्थित है जो वर्षा जल संचयन के रूप में तथा भूजल संसाधनों के सुधार के लिए भूजल रिचार्जिंग के रूप में भी काम करती है ।

8 क्षेत्र की सुरक्षा के लिए तमिलनाडु सरकार के उपक्रम मेसर्स टेक्सको द्वारा सुरक्षा रक्षक नियुक्ति किये हैं ।

9 क्षेत्र के अंदर एक बेड मिन्टन कोर्ट, तथा शिशु गृह इकाईयों में कार्यरत मां - बाप के लाभ/सुविधा के लिए कार्यरत है ।

10 मेप्पल परिसर के अंदर ए एम ई एल ए ओ से एक डे केयर केंद्र इकाईयों में कार्यरत महिलाओं के बच्चों के लिए कार्यरत है।

11 मेप्पल परिसर के अंदर स्वास्थ्य केंद्र चलाने के लिए मेप्समा को स्थान प्रदान किया गया है ।

12 मेप्पल के अंदर एक टेलिफोन केंद्र कार्यरत है ।

13 मेप्पल के अंदर प्रशासनिक कार्यालय ब्लॉक में एक डाकघर स्थित है ।

14 मेप्पल के अंदर इंडियन बैंक कार्यरत हैं । इनके अलावा इंडियन बैंक, एस बी आई, अक्सिस बैंक, आई सी आई सी आई बैंकों का ए टी एम भी उपलब्ध हैं ।

सन 2017-18 के दौरान विकास के लिए कार्यान्वित किये काम

1. इस क्षेत्र के नियमित देखभाल तथा अनुरक्षण मेसर्स केरला इन्डस्ट्रियल अण्ड टेक्निकल कन्सल्टन्स आरगनैसेशन (किटको) द्वारा किया जाता है । भारत में केरला इन्डस्ट्रियल अण्ड टेक्निकल कन्सल्टन्स आरगनैसेशन लिमिटेड की स्थापना 1972 में पहली तकनीकी परामर्श संस्था के रूप में हुई । जिसके स्थापना औद्योगिक विकास बैंक केरला सरकार और सार्वजनिक क्षेत्र के बैंक आदि के संयुक्त रूप में हुई थी ।

2 मेप्पल विशेष आर्थिक क्षेत्र ने रिक्त भूखंडों तथा एस डी एफ इकाईयों का नीलामी के लिए वाणिज्य एवं उद्योग मंत्रालय के निर्देशों के अनुपालन में धातु स्क्राप ट्रेडिंग निगम जो भारत सरकार का उपक्रम है उनके साथ समझौता किया । धातु स्क्राप ट्रेडिंग निगम ने सन 2017-18 भूखंडों तथा एस डी एफ को ई नीलामी की उनका विवरण निम्नानुसार हैं ।

सन 2017 - 18 में धातु स्क्राप ट्रेडिंग निगम द्वारा किये गये ई नीलामी का विवरण:-

नीलामी की तारीख	भूखंड	एस डी एफ	एच 1 बिडर
12 05 2017	शून्य	एस डी एफ 2 माडुअल नं 28	मेसर्स शोर टू शोर ब्रांड पैकेजिंग प्रैवेट लिमिटेड (नया उपक्रम)
12 05 2017	शून्य	एस डी एफ 2 माडुअल नं 30	मेसर्स जिसलिन साफ्टवेयर प्रैवेट लिमिटेड (मौजूदा इकाई विस्तार के लिये आबंटित स्थान)
12 05 2017	शून्य	जी अण्ड जे माडुअल नं 1	मेसर्स एनर्जी डायरी इंडिया प्रैवेट लिमिटेड एच 1 बिडर वापस गया और माडुअल की वापस नीलामी दिनांक 24 10 2017 की गयी
12 05 2017	ए 11	शून्य	कोई बिडर नहीं थे। इसलिए वही जगह वापस नीलामी की गयी
24 10 2017	ए 11	शून्य	कोई बिडर नहीं थे।
24 10 2017	डी 6/ 11 सी	शून्य	मेसर्स इगराशि मोटरस इंडियालिमिटेड (मौजूदा इकाई विस्तार के लिये आबंटित स्थान)
24 10 2017	डी 6/ 11 ए	शून्य	कोई बिडर नहीं थे।
24 10 2017	डी 6/ 11 बी	शून्य	मेसर्स बी टी आर पैकेजिंग प्रैवेट लिमिटेड एच 1 बिडर वापस गया
24 10 2017	शून्य	एस डी एफ जी अण्ड जे माडुअल नं 1	मेसर्स हेक्सगन न्यूट्रिशन एक्सपोर्ट्स प्रैवेट लिमिटेड मौजूदा इकाई विस्तार के लिये आबंटित स्थान
24 10 2017	शून्य	एस डी एफ 3 माडुअल नं 30	बीपीएस इन्डस्ट्रीस लिमिटेड मौजूदा इकाई विस्तार के लिये आबंटित स्थान
24 10 2017	शून्य	एस डी एफ 2 माडुअल नं 29	एच टी सी ग्लोबल सर्विस इंडिया प्रैवेट लिमिटेड मौजूदा इकाई विस्तार के लिये आबंटित स्थान
30 01 2018	ए 11	शून्य	एच टी सी ग्लोबल सर्विस

			इंडिया प्रैवेट लिमिटेड एच 1 बिडर वापस गये यूनैटेड बैंक आफ इंडिया मुंबई निर्वाह के लिए कोई विकल्प नहीं दिया अतः समय पर त्रण समय पर नहीं दिया
30 01 2018	डी 6/ 11ए	शून्य	कोई बिडर नहीं थे

सन् 2017-2018 के दौरान कार्यान्वयन किये अन्य कार्यों :-

- 1 मेप्स मनुफेक्चर्स असोसियेशन मेप्समा 4 मार्च 2018 को हरियाली के लिए मेप्स रन 2018 का आयोजन किया। उक्त रन में मेप्स विशेष आर्थिक क्षेत्र के वरिष्ठ अधिकारियों तथा कर्मचारियों के साथ लगभग 3000 लोगों ने भाग लिया।
- 2 मेप्स के अंदर कार्यरत इकाईयों को साथ लेकर स्वच्छ भारत अभियान कार्यान्वयन किया गया।
- 3 30-10-2017 से 04 -11-2017 तक के दौरान सर्तकता जागरूकता सप्ताह मनाया गया।
- 4 26-09-2017 से 30-09-2017 तक के दौरान हिंदी सप्ताह मनाया गया।
- 5 भारतीय संवैधानिक दिन भी दिनांक 26-11-2017 को मनाया गया।

वित्त

मेप्स विशेष आर्थिक क्षेत्र प्राधिकारी अपने चालू खाता इंडियन बैंक जो मेप्स एस ई जेड के अंतर्गत है, उस में रखे हैं। मेप्स विशेष आर्थिक क्षेत्र प्राधिकारी अपने अधिक निधियों को इंडियन बैंक, इंडियन ओवर्सिस बैंक, आई सी आई सी आई बैंक ताम्बरम से स्थायी जमा किये हैं।

सन् 2017-2018 के लिए ए जी ऑडिट द्वारा वित्तीय खातों का लेखा परीक्षा किया गया है।

लेखा परीक्षित वित्तीय परिणाम संलग्न हैं।

मेपज विशेष आर्थिक क्षेत्र प्राधिकरण बैठक :-

निम्न लिखित तारिख में मद्रास विशेष आर्थिक क्षेत्र प्राधिकरण के बैठकों हुई :-

विशेष आर्थिक क्षेत्र प्राधिकरण के 17 वां बैठक	04 04 2017
विशेष आर्थिक क्षेत्र प्राधिकरण के 18 वां बैठक	18 09 2017

மதுரை மின்னியல் மண்டல அதிகாரம்
MADRAS SPECIAL ECONOMIC ZONE Authority

மதுரை Madras Special Economic Zone
National Highway - 45, Tambaram 600045

சுயாதீன நிர்வாகம் - 45 தாமிரவரு 600045

பகுதி 1 PARTICULARS		BALANCE SHEET AS ON 31 MARCH, 2018		பகுதி 2 CURRENT YEAR 2017-18 Rs. P	பகுதி 3 PREVIOUS YEAR 2016-17 Rs. P
Corpus/ Capital Fund and Liabilities காபிட்டு/புள்ளி நிதி					
Corpus / Capital Fund காபிட்டு / புள்ளி நிதி	1	1,985,252,810.11	1,625,865,293.30		
Reserves and Surplus சேமிப்பு / அமிசம்	2	26,567,509.43	36,939,449.43		
Earmarked/Endowment Funds நிர்ணயித்த/அன்பு நிதி	3	-	-		
Secured Loans and Borrowings உத்தரவிடப்பட்ட கடன்கள்	4	-	-		
Unsecured Loans and Borrowings அத்தரவிடப்படாத கடன்கள்	5	-	-		
Deferred Credit Liabilities அத்தரவிடப்பட்ட கடன்கள்	6	-	-		
Current Liabilities and Provisions புள்ளி நிதி, அமிசம்	7	57,448,976.94	55,606,765.08		
Total கூடுதல்		2,069,269,296.48	1,718,411,507.81		
Assets பொருள்கள்					
Fixed Assets நிர்ணயித்த சொத்துக்கள்	8	198,261,946.00	163,522,956.00		
Investment - From Earmarked/Endowment Funds நிர்ணயித்த சொத்துக்கள்	9	-	-		
Investment - Others நிர்ணயித்த - பிற	10	-	-		
Current Assets, Loans and Advances etc புள்ளி நிதி, கடன்கள், அமிசம்	11	1,871,007,350.48	1,554,888,551.81		
Miscellaneous Expenditure (to the extent not written off of adjusted) பிற செலவுகள்		-	-		
Total கூடுதல்		2,069,269,296.48	1,718,411,507.81		
Significant Accounting Policies முக்கிய கணக்கியல் கொள்கைகள்		24			
Contingent Liabilities and Notes on Account சந்தேக காலியாபிகள் மற்றும் கணக்குகள்		25			

Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 11 Oct 2018 attached hereto.

Place: Chennai - தஞ்சாவூர் - சென்னை

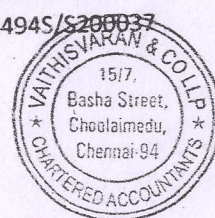
Date: - 11 Oct 2018

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS

Firm Reg. No. 0044945/S200037

R.Venkatesh
(PARTNER)

M.No. 203816



मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी
MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone मद्रास विशेष आर्थिक क्षेत्र

National Highway - 45, Tambaram 600045

राष्ट्रीय राजमार्ग-45, ताम्रम 600045

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018

मार्च 31, 2018 के दौरान बिंदु जार आय और खर्च निम्न	सूचक संख्या	वर्तमान वर्ष CURRENT YEAR 2017-18 Rs.P	पिछले वर्ष PREVIOUS YEAR 2016-17 Rs.P
विवरण PARTICULARS	SCHEDULE NUMBER		
Income आय			
Income from Lease Rent पट्टा किराया से आय	12	327,373,125.85	270,269,304.00
Grants/Subsidies अनुदान/सहायता	13	-	-
Fees/Subscriptions शुल्क/सदस्यता	14	5,786,850.00	6,133,556.00
Income from Investments (Income on Invest. from Earmarked/Endowment Funds Trf to Funds निवेश से आय)	15	-	-
Income from Royalty, Publications etc., शिपार्ड, प्रकाशन आदि	16	-	-
Interest Earned अर्जित व्याज	17	102,089,528.96	101,460,115.40
Other Income अन्य आय	18	20,192,907.00	15,492,879.87
Increase/Decrease in Stock of Finished Goods and WIP वस्तुओं के स्टॉक में वृद्धि/ह्रास	19	-	-
Total (A) कुल (ए)		455,442,411.81	393,355,855.27
Expenditure खर्च/उपभोग			
Establishment Expenses स्थापना के व्यय	20	6,886,290.00	4,898,213.00
Other Administrative Expenses Etc अन्य प्रशासनिक व्यय आदि	21	58,705,118.00	53,606,291.90
Expenditure on Grants, Subsidies etc., अनुदान, सहायता के व्यय	22	-	-
Bank Charges, Interest बैंक चार्ज, व्याज	23	6,957.00	6,664.00
Prior Period expenses पिछले वर्ष के व्यय	24	1,429,517.00	312,594.06
Depreciation : ह्रास			
For the Year वर्ष के लिए		29,027,013.00	17,494,962.00
Prior Period पूर्व अवधि के लिए		-	-
Total (B) कुल (बी)		96,054,895.00	76,318,724.96
अधिक आय में समावेश व्यय के बाद शेष (ए-बी)			
Balance being excess of Income over Expenditure (A-B)		359,387,516.81	317,037,130.31
Transfer to Special Reserve विशेष भंडार के लिए अंतरण		-	-
Transfer to/from General Reserve सामान्य भंडार से अंतरण		-	-
Balance being Surplus (Deficit) carried to Corpus / Capital Fund		359,387,516.81	317,037,130.31
कार्य/पूंजी निधि को लेखा की जाने वाली अधिक व्यय			
Significant Accounting Policies महत्वपूर्ण लेखांकन नीतियां	25		
Contingent Liabilities and Notes on Accounts आकस्मिक देयता और नोट्स पर टिप्पणी	26		

Note: टिप्पणी

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 11 Oct 2018 attached hereto.

स्थान :- चेन्नई

Place: Chennai

Date: - 11 Oct 2018

दिनांक :- 11 अक्टूबर 2018

for VAITHISVARAN & CO LLP

CHARTERED ACCOUNTANTS

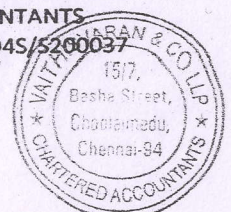
Firm Reg. No. 004494S/5280037

वे

R.Venkatesh

(PARTNER)

M.No. 203816



சென்னை சிறப்பு பொருளாதார மண்டலம்
சாலை வசதி - 45, தம்பரம் 600045

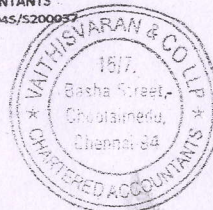
Madras Special Economic Zone
 National Highway - 45, Tambaram 600045
ஆரம்ப மற்றும் கட்டண கணக்கு
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH, 2018

31 மார்ச் 2018 க்கான கட்டண கணக்கு

பிரிவுகள் (அம்சம்) RECEIPTS	CURRENT YEAR 2017-18 ரூ. பில்லியன்	PREVIOUS YEAR 2016-17 ரூ. பில்லியன்	புரட்சி கட்டண PAYMENTS	CURRENT YEAR 2017-18 ரூ. பில்லியன்	PREVIOUS YEAR 2016-17 ரூ. பில்லியன்
சாலை வசதி கட்டண கணக்கு					
To Opening balance:		27,610.00	Expenses:		
Cash in hand			1. Establishment Expenses		
Balances with Bank		3,878,547.90	2. Administrative Expense		
- in Current Account	21,362,348.90	1,081,702,033.00	Domestic Travelling Expenses		
- in Deposit Account	1,361,408,073.00		Rent Rates and Taxes	1,265,694.00	1,207,682.00
To Grants Received From Government of India			Legal & Professional charges paid	4,847,706.00	2,231,149.00
For Plan Schemes			Electricity Charges Paid	6,701,517.00	6,909,233.00
For Non Plan Schemes			Security Charges paid	17,924,571.00	16,568,132.00
For Capital Expenditure			Maintenance Charges Paid	21,571,889.00	23,271,266.00
For NER Development Fund			Advertisement & Publicity paid	183,265.00	107,602.00
From State Government			Consent, Water cess & Analytical charges		74,260.00
From Other Sources			Salary & Staff Welfare expenses paid	6,768,332.00	4,649,020.00
- TIDCO			Printing & Stationery expenses paid	76,031.00	4,200.00
Interest on Investments From		77,863,987.00	Chalan & Hologram	53,000.00	
Interest received on FD	103,494,691.00		Water charges paid	2,990,897.00	2,453,250.00
Own Funds			Miscellaneous Expenses	558,892.00	322,452.00
Interest Received			Honarium to Staff		
Bank Deposits			Mobile and Telephone Expenses	1,429,517.00	
Loan and Advances etc.,			Prior period items		19,000.00
			Legal Charges		454,500.00
			Survey Expenses	115,974.00	221,772.00
			Travelling & Conveyance		
			Payments against funds for various projects		
Income			Transport Assistance		
Lease Rent Received	279,093,393.00	252,024,573.90	Development of Infrastructure		
i Card & Entry Permit fee Received	8,354,691.00	11,879,693.00	Quality Control System		
Entry Fees	5,786,850.00	3,379,892.00	R&D Efforts		
Security Charges	13,929,060.00	11,175,545.00	Investment and Deposits made		
Water Charges	5,074,927.00	6,119,944.00	Fixed Deposits		
Garbage charges	1,341,421.00	1,251,963.00	Out of own funds		
Fee for Form I	250.00	375.00	Expenditure on fixed assets & Capital Work in Progress		
Miscellaneous Income: Electricity Charges	351,067.00	314,336.00	Purchase of Fixed Assets	5,944,210.00	16,756,220.00
New Application			Payments against specific grant/funds		
Penalty under FIDR			Advance on Capital Account	21,139,874.00	19,348,484.00
Revalidation Charges			Payment for NBD/Fund		
Plot Transfer Charges			Payment for NER Fund		
Miscellaneous Receipts- Sale of Scrap	402,989.00		Payment against specific grant		
Amount Borrowed			Payment against untitled grant		
Unutilised Grant			Finance Charges Paid (Interest)		
Other Receipts			Bank Charges	6,957.00	6,664.00
Tax Refunded			Other Payments:		
On account of Development Commissioner, MEPZ		1,372,978.00	Inward Cheque returns	701,251.00	
Security Deposits	8,380,990.00	23,594,861.00	Advance to KITCO	1,680,902.00	
Staff Welfare Expenses		58,565.00	Other Advances	945,791.00	
Receipts from Debtors			Payments to creditors		
Receipts from Creditors		4,416,000.00	On account of Development Commissioner, MEPZ		350,350.00
Earnest Money Deposit	2,126,000.00	15.94	Earnest Money Deposit	1,173,000.00	1,331,050.00
Round off account	5.00		Round off account	13.00	41.84
Income received in Advance			By Closing Balance		
Other Miscellaneous	32,093.00		Cash in Hand		
Travelling expenses reimbursements	970,994.00		Balances with Bank	4,590,555.90	21,362,348.90
Prior period items	83,717.00		- in Current Account	1,711,523,721.00	1,361,408,073.00
			- in Deposit Account		
Total	1,812,193,559.90	1,479,060,919.74		1,812,193,559.90	1,479,060,919.74

for VAITHISVARAN & CO LLP
 CHARTERED ACCOUNTANTS
 Firm Reg. No. 0044945/S200037

R.Venkatesh
 (PARTNER)
 M.No. 203816



இடம்: சென்னை
 Date: - 11 Oct 2018

தினம் 11 அக்டோபர் 2018

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

Madras Special Economic Zone मद्रास विशेष आर्थिक क्षेत्र
National Highway - 45, Tambaram 600045 राष्ट्रीय राजमार्ग-45 व. तम्रम

National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018



मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी

MADRAS SPECIAL ECONOMIC ZONE Authority

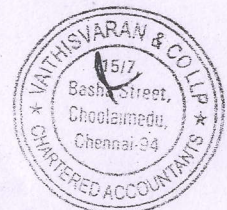
Madras Special Economic Zone

National Highway - 45, Tambaram 600045

31 मार्च 2018 के आकृतियों के तहत
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

का हिसाब बकायें आ
आकृतियों

अनुसूची-3 निरधारित/अनुदानित निधि Schedule 3 - EARMARKED / ENDOWMENT FUNDS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
a. Opening balance of the funds <u>प्रारंभिक बकायों का प्रारंभिक</u>	-	-
b. Addition to the funds <u>निधि में जोड़</u>	-	-
i. Grants / donation <u>अनुदान / दान</u>	-	-
ii. Income from investment made from funds <u>निधि से निवेश से आय</u>	-	-
iii. Other additions <u>अन्य परिचय</u>	-	-
TOTAL (a + b) <u>कुल (ए + बी)</u>	-	-
c. Utilisation / Expenditure towards objectives of funds <u>निधि का उपयोग</u>	-	-
i. Addition to funds: <u>निधि में जोड़</u>	-	-
- Fixed Assets <u>निश्चित आकृतियाँ</u>	-	-
- Grants released for projects <u>परियोजनाओं के लिए जारी अनुदान</u>	-	-
- Proportionate Depreciation transferred to Income & Expenditure Account <u>आय व व्यय खाते में अनुपातिक अवमूल्यन</u>	-	-
Total <u>कुल</u>	-	-
ii. Revenue Expenditure: <u>वित्तीय व्यय</u>	-	-
- Salaries, Wages and allowances etc., <u>वेतन, मजदूरी आदि भत्ता</u>	-	-
- Rent <u>किराया</u>	-	-
- Other Administrative expenses <u>अन्य प्रशासनिक व्यय</u>	-	-
Total <u>कुल</u>	-	-
TOTAL (c) <u>कुल (सी)</u>	-	-
<u>वर्ष के अंत में कुल शेष (ए + बी - सी)</u>	-	-
NET BALANCE AS AT THE YEAR END (a + b - c)	-	-
अनुसूची-4 - सुरक्षित ऋण और उधार Schedule 4 - SECURED LOANS AND BORROWINGS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Central Government <u>केंद्रीय सरकार</u>	-	-
2. State Government <u>राज्य सरकार</u>	-	-
3. Financial Institutions <u>वित्तीय संस्थान</u>	-	-
a. Term Loan <u>अवधि उधार</u>	-	-
b. Interest Accrued and due <u>जमा हुए कुल ब्याज व देय</u>	-	-
4. Banks <u>बैंक</u>	-	-
a. Term Loan <u>अवधि उधार</u>	-	-
- Interest Accrued and due <u>जमा हुए कुल ब्याज व देय</u>	-	-
b. Other Loans (specify) <u>अन्य उधार (विनिर्दिष्ट)</u>	-	-
- Interest Accrued and due <u>जमा हुए कुल ब्याज व देय</u>	-	-
5. Other Institutions and agencies <u>अन्य संस्थान व एजेंसियाँ</u>	-	-
6. Debentures and Bonds <u>वर्ग पत्र व बंध पत्र</u>	-	-
7. Other (Specify) <u>अन्य (विनिर्दिष्ट)</u>	-	-
TOTAL: <u>कुल</u>	-	-



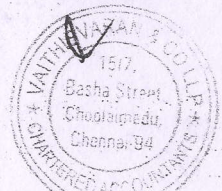
மிட்ரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி
MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone மதராஸ் சிறப்பு பொருளியல் மண்டல

National Highway - 45, Tambaram 600045

31 மார்ச் 2018 க்கு இடையே காலம்
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

அங்குலம் 5 - அபகரிக்கப்பட்ட சொத்து	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 5 - UNSECURED LOANS		
1. Central Government கீழ்க்கண்ட அரசாங்கம்	-	-
2. State Government மாநில அரசாங்கம்	-	-
3. Financial Institutions நிதியியல் நிறுவனங்கள்	-	-
a. Term Loan அபகரிக்கப்பட்ட சொத்து	-	-
b. Interest Accrued and due கட்ட வேண்டிய வட்டி	-	-
4. Banks வங்கிகள்	-	-
a. Term Loan அபகரிக்கப்பட்ட சொத்து	-	-
- Interest Accrued and due கட்ட வேண்டிய வட்டி	-	-
b. Other Loans (specify) மற்ற கடன்கள் (விவரிக்க)	-	-
- Interest Accrued and due கட்ட வேண்டிய வட்டி	-	-
5. Other Institutions and agencies மற்ற நிறுவனங்கள் மற்றும் அமைப்புகள்	-	-
6. Debentures and Bonds கடன்கள் மற்றும் பங்குகள்	-	-
7. Other (Specify) மற்ற (விவரிக்க)	-	-
TOTAL: கனம்	பொது வசதி -	பிழை காலம்
அங்குலம் 6 - தாமதமாகிய கடன்கள்	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 6 - DEFERRED CREDIT LIABILITIES		
a. Acceptances secured by hypothecation of capital equipment and other assets புதுப்பிக்கப்பட்ட அபகரிக்கப்பட்ட சொத்து மற்றும் மற்ற சொத்துக்கள்	-	-
b. Other மற்ற	-	-
TOTAL: கனம்	-	-
Note: Amount due within one year டிபன்ட்: ஒரு வருஷம் க்குள்ளே		
அங்குலம் 7 - பொது காலியல் மற்றும் தாமதமாகிய சொத்து	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 7 - CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES பொது காலியல்		
1. Acceptances ஏகாதிக்கம்	-	-
2. Sundry Creditors: விவரம் காட்டி		
a. For Goods மானியம் காட்டி	-	53,000.00
b. Others மற்ற	55,290,680.00	39,572,769.00
3. Advances Received திரும்பிப் பெறப்பட்ட சொத்து	2,075,711.94	15,958,794.08
4. Interest accrued but not due on: அட்டிங் செய்யப்படவில்லை		
a. Secured loans / borrowing உத்தரவிடப்பட்ட கடன்கள்	-	-
b. Unsecured loans / borrowing அபகரிக்கப்பட்ட கடன்கள்	-	-
5. Statutory Liabilities: சட்டபூர்வ கடன்கள்		
a. Duties and taxes கடன்கள் மற்றும் வரி	82,585.00	22,202.00
b. Other மற்ற	-	-
6. Provision for depreciation கனம் காலியல் தாமதமாகிய சொத்து	-	-
7. Liability to DC, Madras SEZ வி: ஆர். மதராஸ் சிறப்பு பொருளியல் மண்டல	-	-
TOTAL: கனம்	57,448,976.94	55,606,765.08



மதரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி

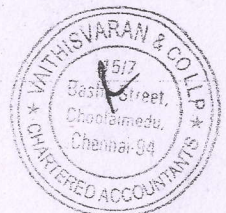
MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

மதரஸ் சிறப்பு பொருளியல் மண்டல

தேசிய நெடுஞ்சாலை - 45, தம்பரம் 600045
 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

B. PROVISIONS		
1. For Taxation (FBT)	கரையாண்மை	-
2. Gratuity	அபவானம்	-
3. Superannuation / Pension	தொகை நிதியம் / திட்டம்	-
4. Accumulated Leave Encashment	அகமிக்கப்பட்ட விடுதி அகப்படுத்துதல்	-
5. Trade Warranties / Claims	வணிக வாரண்டி / கோரிக்கை	-
6. Others	பிற	-
TOTAL:	கூடுதல்	-
அட்டவாடி 8 - அபவானம்		
Schedule 8 - Fixed Assets	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Tangible Assets	175,669,962.00	163,521,011.00
2. Intangible Assets	1,318,567.00	1,945.00
3. Capital Work In Progress	21,273,417.00	-
TOTAL:	198,261,946.00	163,522,956.00
அட்டவாடி 9 - நிதிநிதி (வங்கி வங்கி நிதிநிதி) நிதி		
Schedule 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debenture and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:	-	-
அட்டவாடி 10 - பிற நிதிநிதி		
Schedule 10 - INVESTMENTS OTHERS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:	-	-



மதுரை சிறப்பு பொருளியல் மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

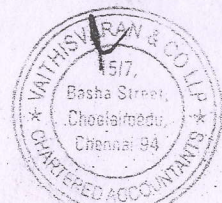
மதுரை சிறப்பு பொருளியல் மண்டல

National Highway - 45, Tambaram 600045

தாதுரை 270004-45, தாதுரை 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

அட்டவணை-11 - தற்போதைய சொத்துக்கள், கடன்கள் மற்றும் முன்பு செலவு செய்தவைகள்	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 11 - CURRENT ASSETS, LOANS AND ADVANCES		
A. CURRENT ASSETS தற்போதைய சொத்துக்கள்		
1. Inventories கடைகள்		
a. Stores and Spares கடைகள் மற்றும் பாகங்கள்	-	-
b. Loose Tools கடைகள் மற்றும் பாகங்கள்	-	-
c. Stock in trade கடைகள் மற்றும் பாகங்கள்		
- Finished goods முடிந்த பொருள்கள்	-	-
- Work in progress முடிந்த பொருள்கள்	-	-
- Raw materials கடைகள் மற்றும் பாகங்கள்	-	-
c. Stock of Holograms கடைகள் மற்றும் பாகங்கள்	23,216.00	36,866.00
2. Sundry Debtors கடைகள் மற்றும் பாகங்கள்		
a. Outstanding for a period exceeding six months கடைகள் மற்றும் பாகங்கள்	83,038,730.58	68,307,592.63
b. Others கடைகள் மற்றும் பாகங்கள்	23,288,753.12	13,049,462.36
3. Cash balances in hand (including Cheque / drafts etc.,)	-	-
4. Bank balances கடைகள் மற்றும் பாகங்கள்		
a. With scheduled banks: கடைகள் மற்றும் பாகங்கள்		
- On current accounts கடைகள் மற்றும் பாகங்கள்	4,590,555.90	21,362,348.90
- On deposit Accounts (Fixed Deposit) கடைகள் மற்றும் பாகங்கள்	1,711,523,721.00	1,361,408,073.00
- On savings Accounts கடைகள் மற்றும் பாகங்கள்	-	-
b. With non-scheduled banks: கடைகள் மற்றும் பாகங்கள்		
- On current accounts கடைகள் மற்றும் பாகங்கள்	-	-
- On deposit Accounts (Fixed Deposit) கடைகள் மற்றும் பாகங்கள்	-	-
- On savings Accounts கடைகள் மற்றும் பாகங்கள்	-	-
5. Post office Savings Account கடைகள் மற்றும் பாகங்கள்	-	-
6. Prepaid Annual Maintenance Charges கடைகள் மற்றும் பாகங்கள்	16,737.00	21,945.00
TOTAL: A. CURRENT ASSETS தற்போதைய சொத்துக்கள்	1,822,481,713.60	1,464,186,287.89
B. LOANS, ADVANCES AND OTHER ASSETS கடன்கள், முன்பு செலவு செய்தவைகள் மற்றும் பிற சொத்துக்கள்		
1. Loans கடன்கள்		
a. Staff கடன்கள்	-	-
b. Other entities engaged in activities / objectives similar to that of the entity கடைகள் மற்றும் பாகங்கள்	-	-
c. Others (Specify) கடைகள் மற்றும் பாகங்கள்	-	-
2. Advances and other recoverable amounts - recoverable in cash or in kind or for value to be received. கடைகள் மற்றும் பாகங்கள்		
a. On capital account கடைகள் மற்றும் பாகங்கள்	1,319,047.00	31,547,269.00
b. Prepayments கடைகள் மற்றும் பாகங்கள்	-	-
c. Deposits கடைகள் மற்றும் பாகங்கள்	-	-
3. Income Accrued கடைகள் மற்றும் பாகங்கள்		
a. On investment from Earmarked / Endowment fund கடைகள் மற்றும் பாகங்கள்	-	-
b. On Investment - other கடைகள் மற்றும் பாகங்கள்	-	-
c. On Fixed Deposits கடைகள் மற்றும் பாகங்கள்	46,427,480.88	58,375,885.92
d. Other (income due unrealised RS) கடைகள் மற்றும் பாகங்கள்	-	-
4. Claims Receivable / TDS receivable கடைகள் மற்றும் பாகங்கள்	208,633.00	208,633.00
5. Due from DC, Madras SEZ கடைகள் மற்றும் பாகங்கள்	570,476.00	570,476.00
TOTAL: B. LOANS, ADVANCES AND OTHER ASSETS கடன்கள், முன்பு செலவு செய்தவைகள் மற்றும் பிற சொத்துக்கள்	48,525,636.88	90,702,263.92
TOTAL: (A + B) கடைகள் மற்றும் பாகங்கள்	1,871,007,350.48	1,554,888,551.81



மதுரை விசேஷ அর্থநிகழ்வு மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

National Highway - 45, Tambaram 600045

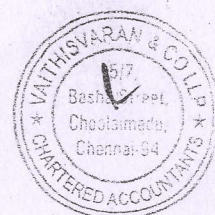
மதுரை விசேஷ அর্থநிகழ்வு மண்டல

தாதுரை 271449, 118446 600045

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 MARCH, 2018
31 மார்ச் 2018 க்கு கால வரவு செலவு கணக்கியல்

அட்டவாசி 12 - விற்கி வ சேவாக்கள் கி காலம் Schedule 12 - INCOME FROM SALES / SERVICES	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
1. Income from sales: விற்கி கி காலம்		
a. Sale of finished goods கி கி கி கி கி கி கி	-	-
b. Sale of raw materials கி கி கி கி கி கி கி	-	-
c. Sale of Scrap கி கி கி கி கி கி கி	-	-
2. Income from Services: சேவாக்கள் கி காலம்		
a. Labour and Processing Charges கி கி கி கி கி கி கி	-	-
b. Professional Consultancy Services கி கி கி கி கி கி கி	-	-
c. Sale of Scrap கி கி கி கி கி கி கி	-	-
d. Maintenance Services (Equipment Property) கி கி கி கி கி கி கி	-	-
e. Others (specify) / Lease Rent கி கி கி கி கி கி கி	-	-
a. Lease Rent கி கி கி கி கி கி கி	303,447,776.85	249,498,521.00
b. Electricity Charges கி கி கி கி கி கி கி	495,865.00	454,503.00
c. Water Charges கி கி கி கி கி கி கி	6,898,410.00	6,483,990.00
d. Security Charges கி கி கி கி கி கி கி	14,908,383.00	12,452,740.00
e. Garbage Charges கி கி கி கி கி கி கி	1,622,691.00	1,379,550.00
TOTAL கி கி கி	327,373,125.85	270,269,304.00
அட்டவாசி 13 - கி கி கி / கி கி கி Schedule 13 - GRANTS / SUBSIDIES (irrevocable grants and subsidies received)	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
1. Central Government கி கி கி கி கி கி கி		
Planned Expenditure கி கி கி கி கி கி கி	-	-
Non Planned Expenditure கி கி கி கி கி கி கி	-	-
2. State Government(s) கி கி கி கி கி கி கி		
3. Government Agencies கி கி கி கி கி கி கி	-	-
4. Institutions/Welfare Bodies கி கி கி கி கி கி கி	-	-
5. International Organisations கி கி கி கி கி கி கி	-	-
6. Other (specify) கி கி கி கி கி கி கி	-	-
TOTAL கி கி கி		
அட்டவாசி 14 - கி கி கி / கி கி கி Schedule 14 - FEES/SUBSCRIPTIONS	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
1. Entrance Fees கி கி கி கி கி கி கி	5,786,850.00	6,133,556.00
2. Annual Fees/Subscription கி கி கி கி கி கி கி	-	-
3. Seminar Program Fees கி கி கி கி கி கி கி	-	-
4. Consultancy Fees கி கி கி கி கி கி கி	-	-
5. BDF Processing Fees கி கி கி கி கி கி கி	-	-
6. Institutions/Welfare Bodies கி கி கி கி கி கி கி	-	-
7. International Organisations கி கி கி கி கி கி கி	-	-
TOTAL கி கி கி	5,786,850.00	6,133,556.00



மதுரை சிறப்பு பொருளியல் மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 MARCH, 2018 கணிப்புகள்

அட்டவணை 15 - நலிவுகளை இருந்து Schedule 15 - INCOME FROM INVESTMENTS	CURRENT YEAR 2017-18 பாடல் Rs.P	PREVIOUS YEAR 2016-17 Rs.P
(Income on Investments from Earmarked/Endowment Funds, Transferred to Funds)		
1. Interest தொகை	-	-
a. On Government Securities சர்க்கார் கடன்கள்	-	-
b. Other Bonds/Debentures அதர கடன்கள்/தொகை	-	-
c. Others (FD with Banks) அதர (பேங்குடன் சேமிப்பு)	-	-
2. Dividends பங்கிட்டு	-	-
a. On Shares பங்கு	-	-
b. On Mutual Fund Securities பரஸ்பர நிதிப் பங்குகள்	-	-
3. Rents கிடைப்பு	-	-
4. Others (Specify) அதர (விவரிக்க)	-	-
Total கூடுதல்	பாடல்	பூர்வ
அட்டவணை 16 - ராயல்டி, பதிப்புகள், வெளியீடுகள் போன்றவை Schedule 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
1. Income from Publications பதிப்புகள் இருந்து	-	-
2. Income from Royalty ராயல்டி இருந்து	-	-
3. Others (Specify) அதர (விவரிக்க)	-	-
TOTAL கூடுதல்	பாடல்	பூர்வ
அட்டவணை 17 - கிடைத்த வட்டி Schedule 17 - INTEREST EARNED	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
1. On Term Deposit காலப்படி தொகை		
a. With Scheduled Banks சீக்கிரிப்படுத்தப்பட்ட வங்கிகள்	91,546,285.96	92,403,548.40
b. With Non-Scheduled Banks சீக்கிரிப்படுத்தப்படாத வங்கிகள்	-	-
c. With Institutions சங்கங்களில்	-	-
d. Others / accrued interest அதர / கிடைத்த வட்டி	-	-
2. On Savings Account பேமிங் கணக்கு		
a. with Scheduled Banks சீக்கிரிப்படுத்தப்பட்ட வங்கிகள்	-	-
b. With Non-Scheduled Banks சீக்கிரிப்படுத்தப்படாத வங்கிகள்	-	-
c. Post Office Savings Accounts பேஸ்தாபனா சேமிப்பு கணக்குகள்	-	-
d. Others அதர	-	-
3. On Loans கடன்கள்		
a. Employees/staff பணியாளர்கள்/பிரபல	-	-
b. Others அதர	-	-
4. Interest on Debtors and Other Receivables	10,543,243.00	9,056,567.00
கூடுதல்	102,089,528.96	101,460,115.40



मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

National Highway - 45, Tambaram 600045

मद्रास विशेष आर्थिक क्षेत्र

राष्ट्रीय ४५, तम्बारम - ६०००४५

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 MARCH, 2018

31 मार्च, 2018

आवधिक्य 18 - अन्य आय Schedule 18 - OTHER INCOME	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Profits on sale/Disposal of Assets विक्री/हस्तान्तरण के लाभ	-	-
a. Owned Assets स्वयं के संपत्तियों का लाभ	-	-
b. Assets acquired out of grants or received free of cost	3,871,940.00	2,984,114.02
2. Export Incentive realised निर्यात प्रोत्साहन के लाभ	-	-
3. Fees for Miscellaneous Services (Plot Transfer Charges) विविध सेवाओं के लिए शुल्क	-	-
4. Miscellaneous Income विविध आय	-	-
ID, Vehicle Pass and others पहचान पत्र, वाहन पत्र और अन्य	9,737,250.00	12,166,738.00
Sale of Scrap रकबा की बिक्री	-	-
5. Prior period income पिछले अवधि का आय	6,583,717.00	342,027.85
TOTAL कुल	20,192,907.00	15,492,879.87
आवधिक्य 19 - उपज / कम निमित्तमान / काम के प्रगति Schedule 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GODS & WORK IN PROGRESS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
1. Closing Stock अंत स्टॉक	-	-
a. Finished Goods निमित्तमान	-	-
b. Work in Progress काम के प्रगति	-	-
2. Less: Opening Stock प्रारंभ के स्टॉक	-	-
a. Finished Goods निमित्तमान	-	-
b. Work in Progress काम के प्रगति	-	-
NET INCREASE / DECREASE (1-2) कुल आवधिक्य/कम	-	-
आवधिक्य 20 - स्थापना व्यय Schedule 20 - ESTABLISHMENT EXPENSES	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
a. Salaries and Wages वेतन व कर्मिका	6,699,851.00	4,684,538.00
b. Allowances and Bonus अनुमति व बोनस	-	-
c. Contribution to Provident Fund प्रविण्ड फंड में योगदान	-	-
d. Contribution to Other Fund (Specify) अन्य आवधिक्य	-	-
e. Staff Welfare Expenses कर्मिकाओं के कल्याण के व्यय	186,439.00	213,675.00
f. Expenses on Employees Retirement कर्मिकाओं के सेवानिवृत्ति	-	-
g. Honorarium to Staff कर्मिकाओं के मानदंड	-	-
TOTAL कुल	6,886,290.00	4,898,213.00



मद्रास विशेष आर्थिक क्षेत्र प्राधिकारी

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

National Highway - 45, Tambaram 600045 राष्ट्रीय राजमार्ग - 45, ताम्रम 600045

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 MARCH 2018
अ.म.व. 2018 के आगत व व्यय के खाते का विवरण - प्राथमिक

आधुनिकी 23 - ब्याज	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 23 - INTEREST		
a. On Fixed Loans निश्चित अवधि पर	-	-
b. On Other Loans (Including Bank Charges) अन्य ऋणों पर	-	-
c. Other (Bank Charges) अन्य (बैंक चार्ज)	6,957.00	6,664.00
TOTAL कुल	6,957.00	6,664.00
	प्रा.व.व.	प्रा.व.व.
आधुनिकी 24 - पूर्व अवधि का व्यय	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 24 - PRIOR PERIOD EXPENSES		
a. Entrance Fees Reversed आ.प्र. शुल्क वापस	-	-
b. Lease Rent Reversed किराया परत	-	-
c. Interest on Debtors and Other Receivables Reversed	-	39,974.06
d. A & CG audit expenses ए & सी नॉट्स परीक्षा व्यय	-	272,620.00
e. Provision for expenses not created खर्च की व्यवस्था नहीं की गई	1,429,517.00	
TOTAL कुल	1,429,517.00	312,594.06



தமிழக அரசு
MSEZ Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045
தமிழக அரசு - 45, தம்பரம் 600045
31-03-2018 க்கு பின்னர்
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

SCHEDULE 8: FIXED ASSETS									
Assets	GROSS BLOCK		DEDUCTION		DEPRECIATION		NET BLOCK		NET BLOCK
	Cost / valuation as at beginning of the year	Additions less than 180 days	Deduction during the year	Cost / valuation as at year end	Depreciation upto 31-03-2017	Depreciation during the year	Depreciation as at year end	as at current year end	
	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	as at previous year end
INTANGIBLE ASSETS									
SOFTWARE	109,000.00			1,755,750.00	107,055.00	330,128.00	437,183.00	1,318,567.00	1,945.00
TANGIBLE ASSETS									
BUILDING									
a. On Freehold Land	191,484,774.66	100,012.00		217,103,293.66	69,150,564.66	13,519,348.00	82,669,912.66	134,433,381.00	122,334,210.00
PLANT MACHINERY & EQUIPMENTS	2,780,951.00			2,780,951.00	1,350,700.00	214,538.00	1,565,238.00	1,215,713.00	1,430,251.00
VEHICLES	63,225.00			63,225.00	32,696.00	4,579.00	37,275.00	25,950.00	30,529.00
FURNITURE & FIXTURES	1,708,271.00	91,606.00		1,880,173.00	629,639.00	121,039.00	750,678.00	1,129,495.00	1,078,632.00
OFFICE EQUIPMENTS	905,044.00			921,446.00	404,061.00	76,378.00	480,439.00	441,007.00	500,983.00
COMPUTER PERIPHERALS	176,185.00			13,909,134.00	154,509.00	2,755,260.00	2,909,769.00	10,999,365.00	21,676.00
ELECTRIC INSTALLATIONS	30,158,856.00			31,456,920.00	5,542,151.00	12,002,055.00	17,544,206.00	13,912,714.00	24,616,705.00
OTHER FIXED ASSETS	50,520.00			58,520.00	29,931.00	3,688.00	33,619.00	24,901.00	20,589.00
LAND ENHANCED COMPENSATION	13,487,436.00			13,487,436.00				13,487,436.00	13,487,436.00
TOTAL - TANGIBLE ASSETS	240,924,262.66	191,618.00		283,416,848.66	77,401,306.66	29,027,013.00	106,428,319.66	176,988,529.00	163,522,956.00
INTANGIBLE ASSETS									
CAPITAL WORK IN PROGRESS		2,500,000.00		21,273,417.00				21,273,417.00	
GRAND TOTAL	240,924,262.66	2,691,618.00		304,690,265.66	77,401,306.66	29,027,013.00	106,428,319.66	198,261,946.00	163,522,956.00
PREVIOUS YEAR	203,602,872.66	25,110,385.00		240,324,262.66	59,906,344.66	17,494,962.00	77,401,306.66	163,522,956.00	143,696,528.00



Schedule forming part of financial statements

Schedule 25: Significant Accounting Policies

ACCOUNTING CONVENTION

- The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

REVENUE RECOGNITION

- a) Lease Rental, Electricity Charges, Water Charges and Security Charges are recognized on accrual basis.
- b) Interest on deposits is recognized on time proportion basis.
- c) I - Card and entry permit fee is recognized on receipt basis.
- d) Plot Transfer fee is recognized on receipt basis.

INVESTMENTS

- Investments classified as "Long term investments" are carried at cost. Provision for decline other than temporary is made in carrying cost of such investments.
- Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.
- Cost includes acquisition expenses like brokerage, transfer stamps.

FIXED ASSETS

- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the asset capitalized.
- Fixed assets acquired out of monetary grants, received from Ministry of Commerce / State Government are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce / State Government is reflected as corresponding credit to Capital Reserve.

DEPRECIATION

- Depreciation has been provided on written down value basis as per the rates provided in Income Tax Act, 1961.

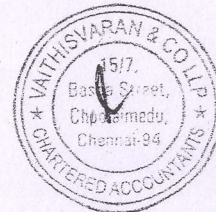


GOVERNMENT GRANTS / SUBSIDIES

- Government grants of the nature of Promoter's contribution towards capital cost of setting up projects for acquisition of capital fixed assets are treated as capital reserves.
- Grants in respects of depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic basis over the useful life of the asset, to the extent of depreciation charged on such assets in every financial year.
- Government grants / Subsidy are accounted on realization basis.

LEASE

- Lease rental are expensed with reference to the lease terms.



Schedule Forming part of the financial Statement

SCHEDULE 26: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

CONTINGENT LIABILITIES

1. Claim against entity not acknowledged as debt – Rs. NIL (Previous year –Rs. NIL)
2. In respect of:
 - Bank Guarantees given by / on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Letters of credit opened by Bank on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Bills discounted with banks– Rs. NIL (Previous year –Rs. NIL)
 - disputed demands in respect of:
 - Income Tax Rs. NIL – Rs. NIL (Previous year –Rs. NIL)
 - Sales tax – Rs. NIL (Previous year –Rs. NIL)
 - Municipal tax – Rs. NIL (Previous year –Rs. NIL)
3. In respect of claims from parties for non execution of orders, but contested by MSEZA Rs. NIL (previous year –Rs.NIL)

CAPITAL COMMITMENTS as at 31 Mar 2018 -

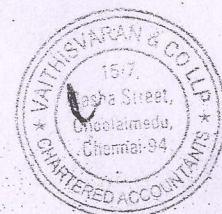
(Amount in Rs lakhs)				
Sl No (a)	Project purpose (b)	Capital commitment (c)	Amount paid till end of year (d)	Balance as at 31 Mar 2018 (e)
1.	NBCC- Special Infrastructure Works -Revamping of 1 MLD Project	281.22	212.73	68.49
	TOTAL	281.22	212.73	68.49

Notes:

1. The Project on Revamping of 1MLD Project was under taken by M/s NBCC (India) Limited with an estimated total project cost of Rs.281.22 Lacs ,which will be met from Authority funds,out of which Rs.212.73 lacs was incurred during FY 2017-18 and the project is expected to be completed in FY 2018-19

LEASE OBLIGATIONS

- Future obligations for rentals under finance lease arrangements for plant and machinery amount of Rs NIL (previous year –Rs NIL)



EAR MARKED ENDOWMENT FUNDS

- Opening balance of Rs. 47.82 Lakhs out of Rs 100 Lakhs received as capital grant in Financial Year 2009-2010 towards infrastructure development and held under the head "Capital Reserve", an amount of Rs. 4.78 lacks has been transferred to Profit and Loss Account as deferred income (in proportion to the depreciation charged on asset created from the grant, namely CC Roads) and reflected under the head "Assets acquired out of grants received" in Schedule-18 in accordance with Accounting Standard 12 – Accounting for Government Grants issued by ICAI of India.
- During the FY 12-13, an amount of Rs 168 lakhs was received as capital grant from Ministry of Commerce and Industry towards Design, Development of Entrance Automation Mechanism with Access Control and Boom Barriers. The project is funded by Central Government under ASIDE project. The technical project cost is Rs. 370.00 lakhs, being partly funded by Government of India directly for the project and hence capital commitment on this account is Rs.202 lakhs for the MEPZ Authority. The said Project got completed during FY 2017-18 and hence capitalized the same and funds being received for the same got amortized to the extent at which the asset created out of such grant is depreciated. An amount of Rs.17.62 lacs has been transferred to Profit and Loss Account as deferred Income for the FY-2017-18.
- The Authority spent the amount of Rs. 60 lakhs received in FY 2012-13 as first instalment on the ASIDE project towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' and capitalized the expenditure under the head "Road Infrastructure (From TN IDCL-Grant 1)". As per accounting policy of the Authority, an amount of Rs.3.93 lacs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2017-18.
- The Authority spent the amount of Rs. 40.41 lakhs against an advance payment of Rs.50 lakhs on the ASIDE project towards 'Revamping of street lights in Tambaram - Burma Colony Road' (From TN IDCL-Grant 2) received in FY 2012-13. As per accounting policy of the Authority, an amount of Rs.4.37 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2017-18.
- The Authority spent the amount of Rs. 136.00 lakhs against an advance payment on the Solar Photo Voltaic off Grid Power Plant out of Rs.100 lakhs were received in FY 2013-14. With an opening balance of Rs.85 Lacs, during 2017-18 an Amount of Rs.65 lacs has been transferred to prior period items due to short fall of amortization during FY 2016-17 and As per accounting policy of the Authority, an amount of Rs.8 Lacs has been transferred from "Capital Reserve" to Profit and loss Account for the FY 2017-18.

TAXATION

- In view of there being no taxable income under Income Tax Act, 1961 no provision for tax has been considered necessary.

FIXED ASSETS AND DEPRECIATION

- Assets consisting of Land, Building, and other assets have not been transferred from MADRAS SEZ to MADRAS SEZ Authority till 31st March, 2018 because the valuation of these assets are awaited.



26

†

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

- Grant of Rs 400 lakhs (Rs. 200 lakhs on 31.03.2009 and Rs. 200 lakhs on 31.03.2012) against sanction amount of Rs 426 lakhs, was received by Development commissioner from ASIDE with regard to augmentation of administrative building. On submission of work completion bill dated 27-Sep-13 by contractor for Rs 416.99 lakhs balance of Rs 16.99 lakhs were paid by MEPZ Authority and capitalized to Building account. The original value and addition made to administrative building is yet to be transferred by the Development Commissioner to the MEPZ authority.

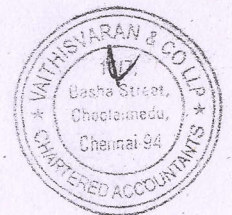
CURRENT ASSETS, LOANS AND ADVANCES

- In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

OTHER INCOME

- During the financial year 2009-2010 the Authority received Rs. 100 lakhs from TIDCO as capital grants towards infrastructure development. This amount was spent by the Authority towards construction of CC Roads, capitalized under the head "Buildings". The charge of depreciation on such roads for the financial year 2017-2018 is Rs.4.78 lakhs. Other income includes the said Rs.4.78 lakhs being transfer of proportionate amount of capital grants (Rs. 100 lakhs) received from TIDCO in the financial year 2009-2010.
- Out of Rs. 60.00 lakhs received as capital grant towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' Assets has been acquired during the year 13-14. The charge of depreciation on such roads for the financial year 2017-18 is Rs 3.93 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 40.41 lakhs received as capital grant towards 'Revamping of Street lights in Tambaram - Burma Colony Road' (From TN IDCL - Grant 2) received in the FY 2012-13' Assets has been acquired in the year 15-16. The charge of depreciation on such Asset for the financial year 2017-18 is Rs 7.12 lakhs. Other income includes the said amount of Rs. 4.37 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 100 lakhs received as capital grant towards 'Solar photo voltaic of grid power plant' in the FY 2013-14' Assets has been completed in the year 16-17. The charge of depreciation on such Asset for the financial year 2017-18 is Rs 99.86 lacs out of which Rs.88.91 Lacs belongs to prior period items due to deficit in charge of depreciation during FY 16-17. Other income includes the said amount of Rs. 73 lacs out of which Rs.65 Lacs belong to Prior period items due to under booking of amortization during FY 2016-17.
- Out of Rs.168 lacs received as Capital grant towards 'Access Control and Security Systems project' Asset has been completed in the FY 2017-18. The charge of Depreciation on such Asset for the FY 2017-18 is Rs.44.08 Lacs. Other Incomes includes the said amount of Rs.17.62 Lacs being transfer of proportionate amount of Capital grant.

Schedules 1 to 26 are annexed to and form an integral part of the Balance Sheet as at 31-3-2018 and the Income & Expenditure Account for the year ended on that date.



INTRODUCTION

Government of India, Ministry of Commerce and Industry, Department of Commerce, New Delhi set up Madras Export Processing Zone (MEPZ) in the year 1984. The Zone was initially set in up in an area of 97 acres (Phase-I), subsequently the adjoining area of 165 acres were added and thus the total area of MEPZ is 262 acres. The Zone became operational and first export from the MEPZ commenced in 1985-86.

MEPZ became MEPZ Special Economic Zone on 1.1.2003.

Establishment of MEPZ-SEZ Authority

Govt. of India, Ministry of Commerce and Industry, Department of Commerce notified in 2009 the setting up of MSEPZ Authority under the provisions of Section 31 of the SEZ Act 2005 and notified the SEZ Authority Rules in November 2009.

The following is the constitution of Madras Special Economic Zone Authority.

Sl.No.	Member	Designation
1.	Development Commissioner, MEPZ Special Economic Zone	Chairperson, ex officio
2.	Joint Director General of Foreign Trade, Chennai, Tamilnadu or his nominee not below the rank of Deputy Director General of Foreign Trade	Member, ex-officio
3.	Joint Development Commissioner, MEPZ Special Economic Zone or in absence of Joint Development Commissioner in the zone, Deputy Development Commissioner	Member, ex-officio
4.	Joint Secretary, Department of Commerce, dealing with matters relating to Special Economic Zones or his nominee no below the	Member, ex-officio
5.	Shri. R. Chandra Sekaran, Director, M/s. Agile electric Sub Assembly Pvt Ltd.	Member
6.	Shri. MilindMungikar, Director, M/s. Zen Linen International Pvt Ltd.	Member

EXPORT PERFORMANCE OF MEPZ -SEZ

Financial Year	Exports (₹ in crore)
2014-2015	6037
2015-2016	6604
2016-2017	6556
2017-2018	5531

The Sectoral Allocation of Exports for 2017-18 is as follows :

Sl.No.	SECTOR	Exports during 2017-2018 (₹ in Crore)
1.	GEM & JEWELLERY	55.19
2.	ELECTRONIC SOFTWARE (IT/ITES)	2508.51
3.	ENGINEERING INDUSTRY	563.42
4.	GARMENTS AND TEXTILES AND LEATHER	570.87
5.	ELECTRONIC HARDWARE	476.89
6.	CHEMICAL, PLASTIC AND ALLIED INDUSTRIES	349.78
7.	MISCELLANEOUS	995.89
8.	TRADING AND SERVICE UNITS	10.51
	TOTAL	5531.06

DEVELOPMENT OF THE ZONE

The MSEZ Authority is maintaining the MEPZ-SEZ developed over an area of 262 acres. MEPZ has developed the following infrastructural facilities.

- a) Well laid concrete (RCC) roads for a length of about 5 km with a provision for Rainwater Ducts and Cable Ducts (Dry Ducts) covering almost all the areas of MEPZ-SEZ.

- b) The Zone has a Jeep Track all around the Compound Wall which was laid with BT Bitumen Roads.
- c) Around 300 Street Lights have been provided. All the Street lights have been converted into LED (energy efficient) as per the directions of the Ministry of Commerce.
- d) The Zone has made arrangements with TWAD board for supply of Water. TWAD Board is supplying about 0.5 MLD water under the Alandur Pallavaram Scheme.
- e) Solar Power Plant with a capacity of 90 KWPH has been installed and maintained.
- f) Standard Design Factory (SDF) measuring 91,174 sq.mtr. have been built based on the demand at different junctures. The details of the same are furnished hereunder .
- g) Industrial Plots ranging from 1 to 5 acres have been developed for allotment to SEZ Units. So far, 144 such plots have been developed within the Zone.

Details of SDF Buildings built and maintained by MEPZ:-

Resource	No. of modules	Size per module in sq.mtr	Area in Sq.mtr
SDF-I	56	500	28,000
SDF-II	64	301	19,264
SDF-III	86	323	27,778
SDF-IV	12	1211	14,532
Gem and Jewellery Complex	8	200	1,600
Total			91,174

- h) The Zone has a water body named Alleri Tank measuring 5.45 acres which acts as means of rainwater harvesting and ground water recharging for improvement of ground water resources.

- 30
- i) The watch and ward of the Zone is managed by engaging Security Guards (Ex-service men) through M/s. TEXCO, a Govt. of Tamil Nadu Undertaking for manning the security of the Zone.
 - j) The Zone has a Badminton Court, and also has a Creche for the benefit of the parents working in the industrial units located within the MEPZ-SEZ.
 - k) A day care centre for Children of the Working Women is run by Amelio is also functioning inside the MEPZ campus.
 - l) Space has been provided to MEPZMA to run a Health Centre within MEPZ-SEZ.
 - m) A dedicated Telephone Exchange (BSNL) is functioning with MEPZ.
 - n) A post office is functioning in the Administrative Block of MEPZ-SEZ.
 - o) Indian Bank is functioning in the Administrative Block of MEPZ-SEZ. Besides, ATM facility of Indian Bank, SBI, Axis Bank, ICICI are also available.

Development works carried out during year 2017-2018.

- a) Regular upkeep and maintenance of the Zone are executed through M/s. Kerala Industrial and Technical Consultancy Organisation Ltd (KITCO). KITCO Ltd was established in 1972 as the first Technical Consultancy Organisation (TCO) in India, jointly by Industrial Development Bank of India, Government of Kerala and certain public sector banks.
- b) In pursuance of the instructions of the Ministry of Commerce and Industry to auction the vacant Plots and SDF Units, MEPZ-SEZ has entered into an agreement with MSTC, a Govt. of India Undertaking for auctioning the vacant Plots and SDF Units. MSTC did e-auction the following Plots / SDF in the year 2017 -2018.

Details of E-Auctions held through MSTC during the year 2017-2018

Date of Auction	PLOT	SDF	H-1 Bidder
12.5.2017	Nil	SDF-II Module No.28	M/s. Shore to Shore Brand Packaging Pvt. Ltd. (New Undertaking)
12.5.2017	Nil	SDF-II Module No.30	M/s. Gislen Software Pvt.Ltd. (Existing Unit – space allotted for Expansion)
12.5.2017	Nil	G&J Module No.1	M/s. Energy Diary India Pvt. Ltd. – The H-1 bidder backed out and the module re-auctioned on 24.10.2017.
12.5.2017	A-11	Nil	There were no bidders and the same has been re-auctioned.
24.10.2017	A-11	Nil	No bidders
24.10.2017	D6/IIC	Nil	M/s. Igarashi Motors India Ltd. (Existing unit – Space allotted for expansion)
24.10.2017	D6/IIA	Nil	No bidder
24.10.2017	D6/IIB	Nil	M/s. BTR Packaging Pvt. The H-1 bidder backed out of the offer.
24.10.2017	Nil	SDF- G&J Complex Module No.1	M/s. Hexagon Nutrition Exports Pvt. Ltd. (existing Unit – space allotted for expansion)
24.10.2017	Nil	SDF-III Module No.30	BPS Industries (Existing Unit – space allotted for expansion)
24.10.2017	Nil	SDF-II Module No.29	HTC Global Service IndiaPvt.LTd. (Existing Unit space allotted for expansion)
30.1.2018	A-11	Nil	M/s. HTC Global Services India Pvt. Ltd. The H-1 bidder backed out since the United Bank of India, Mumbai did not give NOC for the discharge of loan in time.
30.1.2018	D6/IIA	Nil	No bidder

OTHER ACTIVITIES CARRIED OUT DURING 2017-2018

- a) MEPZ Manufacturers Association (MEPZMA) organised MEPZ Run for Green 2016 on 4th March 2018. Around 3000 persons including senior officials / staff members of Office of the Development Commissioner, MEPZ participated in the Run for Green.
- b) Swatch Bharat Abhiyan by involving units inside the MEPZ was carried out.
- c) Vigilance Awareness Week was observed during 30th October 2017 to 4th November 2017.
- d) Hindi Week was Celebrated during 26.09.2017 to 30.09.2017
- e) Indian Constitution Day was celebrated on 26.11.2017

FINANCE

MEPZ-SEZ Authority maintains its Current A/c with the Indian Bank, housed in MEPZ-SEZ. The Authority has invested its surplus funds in Fixed Deposits with Indian Bank, Indian Overseas Bank and ICICI Bank. The Financial accounts have been audited by the Comptroller & Auditor General of India (C&AG) for the year 2017-2018. The audited financial results are enclosed.

MEPZ-SEZ Authority meetings:

THE MSEZ Authority meetings were held on the following dates:

17 th Meeting of the SEZ Authority	04.04.2017
18 th Meeting of the SEZ Authority	18.09.2017

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Madras Special Economic Zone Authority, Chennai for the year ended 31 March 2018.

We have audited the attached Balance Sheet of Madras Special Economic Zone Authority, Chennai, as on 31 March 2018, Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4 Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the Madras Special Economic Zone Authority, Chennai as required in the rules and regulations of the Authority, in so far as it appears from our examination of such books, except records mentioned in Para B.1.

iv We further report that:

A. Balance Sheet

Liabilities

Corpus/Capital Fund – (Sch.1) – Rs.198,52,52,810

Current Liabilities and Provisions (Sch.7) – Rs.5,74,48,976

Sundry debtors amounting to **Rs.2.10 crore** were lying unrealized for more than three years. Non creation of provision for doubtful debts has resulted in overstatement of surplus in Income & Expenditure Account and also resulted in overstatement of Corpus/Capital fund and understatement of Current Liabilities & Provisions to the extent of Rs.2.10 crore.

B. Income & Expenditure Account

1. Income – Income from Lease Rent (Sch.12) – Rs.32,73,73,125

Lease rent from some of the leased units amounting to **Rs.6.93 lakh** which were due but not received for the year 2017-18 had not been accounted in books of accounts as Accrued Income. This has resulted in understatement of income and consequent understatement of Capital Fund and Current Assets, Loans and Advances (sundry debtors) to the extent of **Rs.6.93 lakh**.

3. Expenditure – Depreciation – Rs.2,90,27,013

Depreciation on a asset '**Grid Solar Photo Voltaic System**' for the year 2016-17, amounting to **Rs.88.92 lakh** was omitted to be accounted in that year, has been provided during 2017-18. However, as required under the provisions of Accounting Standard (AS-5) on 'Prior Period Items and Changes in Accounting Policies', the prior period depreciation has not been disclosed separately in the Income & Expenditure Account. Incorrect disclosure of previous year depreciation has resulted in overstatement of current year depreciation and understatement of prior period depreciation to the extent of **Rs.88.92 lakh**.

35

Economic Zone Authority, Chennai through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

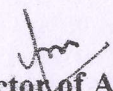
vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of Madras Special Economic Zone Authority, Chennai as at 31 March 2018; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai
Date: 26.06.2019


Principal Director of Audit (Central)
Chennai

Annexure-I to Audit Report

1. Adequacy of Internal Audit System

The Internal Audit system is adequate and commensurate with the size and nature of the Authority.

2. Adequacy of Internal Control System

Draft Recruitment Rules are yet to be notified by the Ministry, as a result of which codes and manuals are yet to be prepared. No staff has been sanctioned for the Authority as on date. Presently the staff in the Office of the DC, MEPZ-SEZ is also looking after the work of the Authority.

3. System of physical verification of fixed assets and inventories

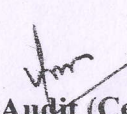
The Physical verification of assets was conducted for the year 2017-18.

4. Regularity in payment of statutory dues.

The Authority is regular in payment of statutory dues.

5. Any other observation on the functioning of the Authority which suggests a significant risk to financial reporting.

Nil


Principal Director of Audit (Central)
Chennai

37

H

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

BALANCE SHEET AS ON 31 MARCH, 2018

PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Corpus/ Capital Fund and Liabilities			
Corpus / Capital Fund	1	1,985,252,810.11	1,625,865,293.30
Reserves and Surplus	2	26,567,509.43	36,939,449.43
Earmarked/Endowment Funds	3	-	-
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	57,448,976.94	55,606,765.08
Total		2,069,269,296.48	1,718,411,507.81
Assets			
Fixed Assets	8	198,261,946.00	163,522,956.00
Investment - From Earmarked/Endowment Funds	9	-	-
Investment - Others	10	-	-
Current Assets, Loans and Advances etc	11	1,871,007,350.48	1,554,888,551.81
Miscellaneous Expenditure (to the extent not written off of adjusted)		-	-
Total		2,069,269,296.48	1,718,411,507.81
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Account	25		

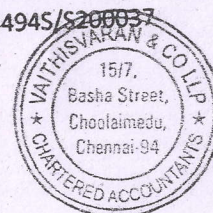
Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 11 Oct 2018 attached hereto.

Place: Chennai
Date: - 11 Oct 2018

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 0044945/S200037

R.Venkatesh
(PARTNER)
M.No. 203816



38

18

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018

PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P
Income			
Income from Lease Rent	12	327,373,125.85	270,269,304.00
Grants/Subsidies	13		-
Fees/Subscriptions	14	5,786,850.00	6,133,556.00
Income from Investments (Income on Invest.from Earmarked/Endowment Funds Trf to Funds	15	-	-
Income from Royalty, Publications etc.,	16	-	-
Interest Earned	17	102,089,528.96	101,460,115.40
Other Income	18	20,192,907.00	15,492,879.87
Increase/Decrease in Stock of Finished Goods and WIP	19	-	-
Total (A)		455,442,411.81	393,355,855.27
Expenditure			
Establishment Expenses	20	6,886,290.00	4,898,213.00
Other Administrative Expenses Etc	21	58,705,118.00	53,606,291.90
Expenditure on Grants, Subsidies etc.,	22	-	-
Bank Charges, Interest	23	6,957.00	6,664.00
Prior Period expenses	24	1,429,517.00	312,594.06
Depreciation :			
For the Year		29,027,013.00	17,494,962.00
Prior Period		-	-
Total (B)		96,054,895.00	76,318,724.96
Balance being excess of Income over Expenditure (A-B)		359,387,516.81	317,037,130.31
Transfer to Special Reserve			-
Transfer to/From General Reserve			-
Balance being Surplus (Deficit) carried to Corpus / Capital Fund		359,387,516.81	317,037,130.31
Significant Accounting Policies	25		
Contingent Liabilities and Notes on Accounts	26		

Note:

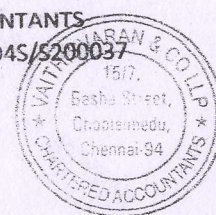
This statement is prepared based on informations/explanations given to us more detailed in our letter dated 11 Oct 2018 attached hereto.

Place: Chennai
Date: - 11 Oct 2018

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 004494S/5200037

Signature

R.Venkatesh
(PARTNER)
M.No. 203816



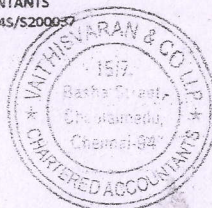
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2018

RECEIPTS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P	PAYMENTS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
To Opening balance:					
Cash in hand		27,610.00	Expenses:		
Balances with Bank			1. Establishment Expenses		
- in Current Account	21,362,348.90	3,878,547.90	2. Administrative Expense		
- in Deposit Account	1,361,408,073.00	1,081,702,033.00	Domestic Travelling Expenses		
To Grants Received From Government of India			Rent Rates and Taxes	1,265,694.00	1,207,682.00
For Plan Schemes			Legal & Professional charges paid	4,847,706.00	2,231,149.00
For Non Plan Schemes			Electricity Charges Paid	6,701,517.00	6,909,233.00
For Capital Expenditure			Security Charges paid	17,924,571.00	16,568,132.00
For NER Development Fund			Maintenance Charges Paid	21,571,889.00	23,271,266.00
From State Government			Advertisement & Publicity paid	183,265.00	107,602.00
From Other Sources			Consent, Water cess & Analytical charges	-	74,260.00
- TIDCO			Salary & Staff Welfare expenses paid	6,768,332.00	4,649,020.00
Interest on Investments From			Printing & Stationery expenses paid	76,031.00	4,200.00
Interest received on FD	103,494,691.00	77,863,987.00	Chalan & Hologram	53,000.00	-
Own Funds			Water charges paid	2,990,897.00	2,453,250.00
Interest Received			Miscellaneous Expenses	558,892.00	322,452.00
Bank Deposits			Honarium to Staff	-	-
Loan and Advances etc.,			Mobile and Telephone Expenses	-	-
			Prior period items	1,429,517.00	-
			Legal Charges	-	19,000.00
			Survey Expenses	-	454,500.00
			Travelling & Conveyance	115,974.00	221,772.00
			Payments against funds for various projects		
Income			Transport Assistance		
Lease Rent Received	279,093,393.00	252,024,573.90	Development of Infrastructure		
Card & Entry Permit fee Received	8,354,691.00	11,879,693.00	Quality Control System		
Entry Fees	5,786,850.00	3,379,892.00	R&D Efforts		
Security Charges	13,929,060.00	11,175,545.00	Investment and Deposits made		
Water Charges	5,074,927.00	6,119,944.00	Fixed Deposits		
Garbage charges	1,341,421.00	1,251,963.00	Out of own funds		
Fee for Form I	250.00	375.00	Expenditure on fixed assets & Capital		
Miscellaneous Income- Electricity Charges	351,067.00	314,336.00	Work in Progress		
New Application			Purchase of Fixed Assets	5,944,210.00	16,756,220.00
Penalty under FTDR			Payments against specific grant/funds		
Revalidation Charges			Advance on Capital Account	21,139,874.00	19,348,484.00
Plot Transfer Charges			Payment for NBD/Fund		
Miscellaneous Receipts- Sale of Scrap	402,989.00		Payment for NER Fund		
Amount Borrowed			Payment against specific grant		
Unutilised Grant			Payment against untitled grant		
Other Receipts			Finance Charges Paid (interest)		
Tax Refunded			Bank Charges	6,957.00	6,664.00
On account of Development Commissioner, MEPZ		1,372,978.00	Other Payments:		
Security Deposits	8,380,990.00	23,594,861.00	Inward Cheque returns	701,251.00	-
Staff Welfare Expenses		58,565.00	Advance to KITCO	1,680,902.00	
			Other Advances	945,791.00	
			Payments to creditors		4,170.00
			On account of Development Commissioner, MEPZ		350,350.00
Receipts from Debtors			Earnest Money Deposit	1,173,000.00	1,331,050.00
Receipts from Creditors			Round off account	13.00	41.84
Earnest Money Deposit	2,126,000.00	4,416,000.00	By Closing Balance		
Round off account	5.00	15.94	Cash in Hand		
Income received in Advance			Balances with Bank		
Other Miscellaneous	32,093.00	-	- in Current Account	4,590,555.90	21,362,348.90
Travelling expenses reimbursements	970,994.00	-	- in Deposit Account	1,711,523,721.00	1,361,408,073.00
Prior period items	83,717.00				
Total	1,812,193,559.90	1,479,060,919.74		1,812,193,559.90	1,479,060,919.74

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 0044945/S2000057

R. Venkatesh
(PARTNER)
M.No. 203816



Place: Chennai
Date: - 11 Oct 2018

40 Hb

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 1 - CORPUS / CAPITAL FUND		
Balance at the beginning of the year	1,625,865,293.30	1,308,828,162.99
Add / (Deduct) : Balance of net Income / (Expenditure) transferred from Income and Expenditure Account	359,387,516.81	317,037,130.31
Add: Capital Expenditure written off now capitalised		-
Less: Capital Investment written off		-
BALANCE AT THE YEAR END	1,985,252,810.11	1,625,865,293.30
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 2 - RESERVES AND SURPLUS		
1. CAPITAL RESERVE		
As per last Account	36,939,449.43	40,125,631.30
Additions during the year	-	-
Less: Deductions during the year (Proportionate depreciation on Fixed Assets procured from Capital grants from Government)	3,871,940.00	2,984,114.02
Less: During the year (For Previous Year)	6,500,000.00	202,067.85
SUB-TOTAL	26,567,509.43	36,939,449.43
2. REVALUATION RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
3. GENERAL RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
TOTAL:	26,567,509.43	36,939,449.43



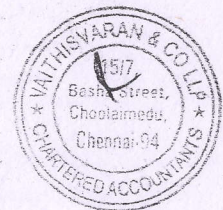
41

HS

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 3 - EARMARKED / ENDOWMENT FUNDS		
a. Opening balance of the funds	-	-
b. Addition to the funds	-	-
i. Grants / donation	-	-
ii. Income from investment made from funds	-	-
iii. Other additions	-	-
TOTAL (a + b)	-	-
c. Utilisation / Expenditure towards objectives of funds	-	-
i. Addition to funds:	-	-
- Fixed Assets	-	-
- Grants released for projects	-	-
- Proportionate Depreciation transferred to Income & Expenditure Account	-	-
Total	-	-
ii. Revenue Expenditure:	-	-
- Salaries, Wages and allowances etc.,	-	-
- Rent	-	-
- Other Administrative expenses	-	-
Total	-	-
TOTAL (c)	-	-
NET BALANCE AS AT THE YEAR END (a + b - c)	-	-
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 4 - SECURED LOANS AND BORROWINGS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks	-	-
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL:	-	-



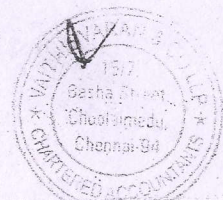
42

11

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 5 - UNSECURED LOANS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions		
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks		
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)		
TOTAL:	-	-
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 6 - DEFERRED CREDIT LIABILITIES		
a. Acceptances secured by hypothecation of capital equipment and other assets	-	-
b. Other	-	-
TOTAL:	-	-
Note: Amount due within one year		
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 7 - CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors :		
a. For Goods	-	53,000.00
b. Others	55,290,680.00	39,572,769.00
3. Advances Received	2,075,711.94	15,958,794.08
4. Interest accrued but not due on:		
a. Secured loans / borrowing	-	-
b. Unsecured loans / borrowing	-	-
5. Statutory Liabilities:		
a. Duties and taxes	82,585.00	22,202.00
b. Other	-	-
6. Provision for depreciation	-	-
7. Liability to DC, Madras SEZ	-	-
TOTAL:	57,448,976.94	55,606,765.08



43 12

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

B. PROVISIONS		
1. For Taxation (FBT)	-	-
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties / Claims	-	-
6. Others	-	-
TOTAL:		
	CURRENT YEAR	PREVIOUS YEAR
	2017-18	2016-17
	Rs. P	Rs. P
Schedule 8 - Fixed Assets		
1. Tangible Assets	175,669,962.00	163,521,011.00
2. Intangible Assets	1,318,567.00	1,945.00
3. Capital Work In Progress	21,273,417.00	-
TOTAL:	198,261,946.00	163,522,956.00
	CURRENT YEAR	PREVIOUS YEAR
	2017-18	2016-17
	Rs. P	Rs. P
Schedule 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
1. Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debenture and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:		
	CURRENT YEAR	PREVIOUS YEAR
	2017-18	2016-17
	Rs. P	Rs. P
Schedule 10 - INVESTMENTS OTHERS		
1. Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:		



44

12

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2018

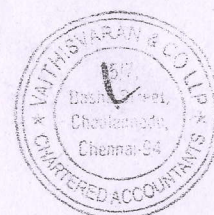
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 11 - CURRENT ASSETS, LOANS AND ADVANCES		
A. CURRENT ASSETS		
1. Inventories	-	-
a. Stores and Spares	-	-
b. Loose Tools	-	-
c. Stock in trade	-	-
- Finished goods	-	-
- Work in progress	-	-
- Raw materials	23,216.00	36,866.00
c. Stock of Holograms		
2. Sundry Debtors	83,038,730.58	68,307,592.63
a. Outstanding for a period exceeding six months	23,288,753.12	13,049,462.36
b. Others		
3. Cash balances in hand (including Cheque / drafts etc.,)	-	-
4. Bank balances		
a. With scheduled banks:	4,590,555.90	21,362,348.90
- On current accounts	1,711,523,721.00	1,361,408,073.00
- On deposit Accounts (Fixed Deposit)	-	-
- On savings Accounts	-	-
b. With non-scheduled banks:	-	-
- On current accounts	-	-
- On deposit Accounts (Fixed Deposit)	-	-
- On savings Accounts	-	-
5. Post office Savings Account	16,737.00	21,945.00
6. Prepaid Annual Maintenance Charges	1,822,481,713.60	1,464,186,287.89
TOTAL: A. CURRENT ASSETS		
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans	-	-
a. Staff		
b. Other entities engaged in activities / objectives similar to that of the entity	-	-
c. Others (Specify)	-	-
2. Advances and other recoverable amounts - recoverable in cash or in kind or for value to be received.	1,319,047.00	31,547,269.00
a. On capital account	-	-
b. Prepayments	-	-
c. Deposits	-	-
3. Income Accrued	-	-
a. On investment from Earmarked / Endowment fund	-	-
b. On Investment - other	46,427,480.88	58,375,885.92
c. On Fixed Deposits	-	-
d. Other (income due unrealised RS)	208,633.00	208,633.00
4. Claims Receivable / TDS receivable	570,476.00	570,476.00
5. Due from-DC, Madras SEZ	48,525,636.88	90,702,263.92
TOTAL: B. LOANS, ADVANCES AND OTHER ASSETS		
TOTAL: (A + B)	1,871,007,350.48	1,554,888,551.81



45

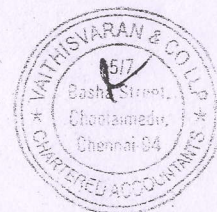
H

MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018			
	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17	Rs.P
Schedule 12 - INCOME FROM SALES / SERVICES			
1. Income from sales:			
a. Sale of finished goods	-	-	-
b. Sale of raw materials	-	-	-
c. Sale of Scrap	-	-	-
2. Income from Services:			
a. Labour and Processing Charges	-	-	-
b. Professional Consultancy Services	-	-	-
c. Sale of Scrap	-	-	-
d. Maintenance Services (Equipment Property)	-	-	-
e. Others (specify) / Lease Rent	-	-	-
a. Lease Rent	303,447,776.85	249,498,521.00	
b. Electricity Charges	495,865.00	454,503.00	
c. Water Charges	6,898,410.00	6,483,990.00	
d. Security Charges	14,908,383.00	12,452,740.00	
e. Garbage Charges	1,622,691.00	1,379,550.00	
TOTAL	327,373,125.85	270,269,304.00	
Schedule 13 - GRANTS / SUBSIDIES (irrevocable grants and subsidies received)	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17	Rs.P
1. Central Government	-	-	-
Planned Expenditure	-	-	-
Non Planned Expenditure	-	-	-
2. State Government(s)	-	-	-
3. Government Agencies	-	-	-
4. Institutions/Welfare Bodies	-	-	-
5. International Organisations	-	-	-
6. Other (specify)	-	-	-
TOTAL	-	-	-
Schedule 14 - FEES/SUBSCRIPTIONS	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17	Rs.P
1. Entrance Fees	5,786,850.00	6,133,556.00	
2. Annual Fees/Subscription	-	-	
3. Seminar Program Fees	-	-	
4. Consultancy Fees	-	-	
5. BDF Processing Fees	-	-	
6. Institutions/Welfare Bodies	-	-	
7. International Organisations	-	-	
TOTAL	5,786,850.00	6,133,556.00	

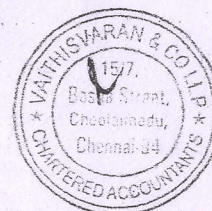


46 40

MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018			
	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P	
Schedule 15 - INCOME FROM INVESTMENTS			
(Income on Investments from Earmarked/Endowment Funds, Transferred to Funds			
1. Interest			
a. On Government Securities			
b. Other Bonds/Debentures			
c. Others (FD with Banks)			
2. Dividends			
a. On Shares			
b. On Mutual Fund Securities			
3. Rents			
4. Others (Specify)			
Total			
Schedule 16 - INCOME FROM ROYALTY,PUBLICATIONS ETC	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P	
1. Income from Publications			
2. Income from Royalty			
3. Others (Specify)			
TOTAL			
Schedule 17 - INTEREST EARNED	CURRENT YEAR 2017-18 Rs.P	PREVIOUS YEAR 2016-17 Rs.P	
1. On Term Deposit			
a. With Scheduled Banks	91,546,285.96	92,403,548.40	
b. With Non-Scheduled Banks			
c. With Institutions			
d. Others / accrued interest			
2. On Savings Account			
a. with Scheduled Banks			
b. With Non-Scheduled Banks			
c. Post Office Savings Accounts			
d. Others			
3. On Loans			
a. Employees/staff			
b. Others	10,543,243.00	9,056,567.00	
4. Interest on Debtors and Other Receivables			
TOTAL	102,089,528.96	101,460,115.40	



MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045			
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018			
Schedule 18 - OTHER INCOME	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P	
1. Profits on sale/Disposal of Assets	-	-	
a. Owned Assets	-	-	
b. Assets acquired out of grants or received free of cost	3,871,940.00	2,984,114.02	
2. Export Incentive realised	-	-	
3. Fees for Miscellaneous Services (Plot Transfer Charges)	-	-	
4. Miscellaneous Income	-	-	
ID, Vehicle Pass and others	9,737,250.00	12,166,738.00	
Sale of Scrap	-	-	
5. Prior period income	6,583,717.00	342,027.85	
TOTAL	20,192,907.00	15,492,879.87	
Schedule 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GODS & WORK IN PROGRESS	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P	
1. Closing Stock	-	-	
a. Finished Goods	-	-	
b. Work in Progress	-	-	
2. Less: Opening Stock	-	-	
a. Finished Goods	-	-	
b. Work in Progress	-	-	
NET INCREASE / DECREASE (1 - 2)	-	-	
Schedule 20 - ESTABLISHMENT EXPENSES	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P	
a. Salaries and Wages	6,699,851.00	4,684,538.00	
b. Allowances and Bonus	-	-	
c. Contribution to Provident Fund	-	-	
d. Contribution to Other Fund (Specify)	-	-	
e. Staff Welfare Expenses	186,439.00	213,675.00	
f. Expenses on Employees Retirement	-	-	
g. Honorarium to Staff	-	-	
TOTAL	6,886,290.00	4,898,213.00	



48

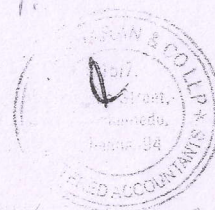
8

MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018		
Schedule 21 - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
a. Purchases	13,650.00	33,745.00
b. Processing Charges	-	-
c. Cartage and Carriage Inward	-	-
e. Minor Works A/c	-	-
f. Miscellaneous Expenses	669,834.00	302,617.00
g. Office Expenses	-	-
h. Professional Fees	-	55,000.00
i. Rent Rates and Taxes	451,477.00	524,616.00
j. Vehicle Running and Maintenance	-	-
k. Postage, Telephone and Communication Expenses	-	-
l. Printing and Stationery	74,823.00	57,450.00
m. Travelling and Conveyance Expenses	56,972.00	257,780.00
n. Newspaper Expenses	-	-
o. Other Office Expenses	-	-
p. Expenses on Meeting & Fees	-	-
q. Auditors Remuneration	-	-
r. Computer Consumables	-	-
s. Legal and Professional Charges	5,716,329.00	2,186,846.00
t. Provision for Bad and Doubtful Debts/ Advances	-	-
u. Irrecoverable Balances Written Off	-	-
v. Packing Charges	-	-
w. Freight and Forwarding Expenses	-	-
x. Distribution Expenses	-	-
y. Advertisement and Publicity	183,500.00	108,688.00
z. Photocopy Charges	-	-
za. Write Off	-	-
zb. Training Expenses	-	-
zc. Loss on sale of Car	-	-
zd. Security Charges	19,295,443.00	17,039,772.00
ze. Maintenance Expenses	22,076,439.00	23,101,996.00
zf. Electricity Charges	6,699,679.00	6,919,505.00
zg. Water Charges	3,466,397.00	2,609,250.00
zh. Legal Charges	-	19,000.00
zi. Insurance Charges	-	-
zj. Survey Expenses	-	390,000.00
zk. Roundoff Adjustment	575.00	26.90
TOTAL	58,705,118.00	53,606,291.90
Schedule 22 - EXPENDITURE ON GRANTS AND SUBSIDIES ETC.,	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
a. Grants given to Institutions/Organisations	-	-
b. Subsidies given to Institutions / Organisations	-	-
c. Transport Assistance	-	-
d. Development of Infrastructure	-	-
e. Market Development	-	-
f. Quality Control System	-	-
TOTAL	-	-



49 F

MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018		
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 23 - INTEREST		
a. On Fixed Loans	-	-
b. On Other Loans (Including Bank Charges)	-	-
c. Other (Bank Charges)	6,957.00	6,664.00
TOTAL	6,957.00	6,664.00
	CURRENT YEAR 2017-18 Rs. P	PREVIOUS YEAR 2016-17 Rs. P
Schedule 24 - PRIOR PERIOD EXPENSES		
a. Entrance Fees Reversed	-	-
b. Lease Rent Reversed	-	-
c. Interest on Debtors and Other Receivables Reversed	-	39,974.06
d. A & CG audit expenses	-	272,620.00
e. Provision for expenses not created	1,429,517.00	-
TOTAL	1,429,517.00	312,594.06



MSEZ Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2018

Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	Cost / valuation as at beginning of the year Rs. Ps.	Addition more than 180 days Rs. Ps.	Additions less than 180 days Rs. Ps.	Deduction during the year Rs. Ps.	Cost / Valuation as at year end Rs. Ps.	Depreciation upto 31-03-2017 Rs. Ps.	Depreciation during the year Rs. Ps.	Depreciation on deduction / adjustment during the year Rs. Ps.	Total Depreciation for the year Rs. Ps.	Depreciation as at year end Rs. Ps.	as at current year end Rs. Ps.	as at previous year end Rs. Ps.
INTANGIBLE ASSETS												
SOFTWARE	109,000.00		1,646,750.00		1,755,750.00	107,055.00	330,128.00		330,128.00	437,183.00	1,318,567.00	1,945.00
TANGIBLE ASSETS												
BUILDING												
a. On Freehold Land	191,484,774.66	100,012.00	25,518,507.00		217,103,293.66	69,150,564.66	13,519,348.00		13,519,348.00	82,669,912.66	134,433,381.00	122,334,210.00
PLANT MACHINERY & EQUIPMENTS	2,780,951.00				2,780,951.00	1,350,700.00	214,538.00		214,538.00	1,565,238.00	1,215,713.00	1,430,251.00
VEHICLES	63,225.00				63,225.00	32,696.00	4,579.00		4,579.00	37,275.00	25,950.00	30,529.00
FURNITURE & FIXTURES	1,708,271.00	91,606.00	80,296.00		1,880,173.00	629,639.00	121,039.00		121,039.00	750,678.00	1,129,495.00	1,078,632.00
OFFICE EQUIPMENTS	905,044.00		16,402.00		921,446.00	404,061.00	76,378.00		76,378.00	480,439.00	441,007.00	500,983.00
COMPUTER PERIPHERALS	176,185.00		13,732,949.00		13,909,134.00	154,509.00	2,755,260.00		2,755,260.00	2,909,769.00	10,995,365.00	21,676.00
ELECTRIC INSTALLATIONS	30,158,856.00		1,298,064.00		31,456,920.00	5,542,151.00	12,002,055.00		12,002,055.00	17,544,206.00	13,912,714.00	24,616,705.00
OTHER FIXED ASSETS	50,520.00		8,000.00		58,520.00	29,931.00	3,688.00		3,688.00	33,619.00	24,901.00	20,589.00
LAND ENHANCED COMPENSATION	13,487,436.00				13,487,436.00						13,487,436.00	13,487,436.00
TOTAL - TANGIBLE ASSETS + INTANGIBLE ASSETS	240,924,262.66	191,618.00	42,300,968.00		283,416,848.66	77,401,306.66	29,027,013.00		29,027,013.00	106,428,319.66	176,988,529.00	163,522,956.00
CAPITAL WORK IN PROGRESS		2,500,000.00	18,773,417.00		21,273,417.00						21,273,417.00	
GRAND TOTAL (Including Capital Work In progress)	240,924,262.66	2,691,618.00	61,074,385.00		304,690,265.66	77,401,306.66	29,027,013.00		29,027,013.00	106,428,319.66	198,261,946.00	163,522,956.00
PREVIOUS YEAR	203,602,872.66	25,110,385.00	12,211,005.00		240,924,262.66	59,906,344.66	17,494,962.00		17,494,962.00	77,401,306.66	163,522,956.00	143,696,528.00



Schedule forming part of financial statements

Schedule 25: Significant Accounting Policies

ACCOUNTING CONVENTION

- The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

REVENUE RECOGNITION

- a) Lease Rental, Electricity Charges, Water Charges and Security Charges are recognized on accrual basis.
- b) Interest on deposits is recognized on time proportion basis.
- c) I - Card and entry permit fee is recognized on receipt basis.
- d) Plot Transfer fee is recognized on receipt basis.

INVESTMENTS

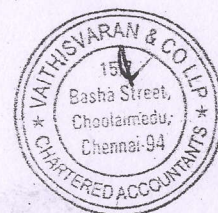
- Investments classified as "Long term investments" are carried at cost. Provision for decline other than temporary is made in carrying cost of such investments.
- Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.
- Cost includes acquisition expenses like brokerage, transfer stamps.

FIXED ASSETS

- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the asset capitalized.
- Fixed assets acquired out of monetary grants, received from Ministry of Commerce / State Government are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce / State Government is reflected as corresponding credit to Capital Reserve.

DEPRECIATION

- Depreciation has been provided on written down value basis as per the rates provided in Income Tax Act, 1961.

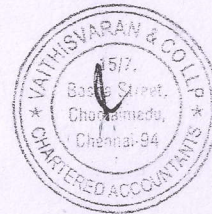


GOVERNMENT GRANTS / SUBSIDIES

- Government grants of the nature of Promoter's contribution towards capital cost of setting up projects for acquisition of capital fixed assets are treated as capital reserves.
- Grants in respects of depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic basis over the useful life of the asset, to the extent of depreciation charged on such assets in every financial year.
- Government grants / Subsidy are accounted on realization basis.

LEASE

- Lease rental are expensed with reference to the lease terms.



Schedule Forming part of the financial Statement

SCHEDULE 26: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

CONTINGENT LIABILITIES

1. Claim against entity not acknowledged as debt – Rs. NIL (Previous year –Rs. NIL)
2. In respect of:
 - Bank Guarantees given by / on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Letters of credit opened by Bank on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Bills discounted with banks– Rs. NIL (Previous year –Rs. NIL)
 - disputed demands in respect of:
 - Income Tax Rs. NIL – Rs. NIL (Previous year –Rs. NIL)
 - Sales tax – Rs. NIL (Previous year –Rs. NIL)
 - Municipal tax – Rs. NIL (Previous year –Rs. NIL)
3. In respect of claims from parties for non execution of orders, but contested by MSEZA Rs. NIL (previous year –Rs.NIL)

CAPITAL COMMITMENTS as at 31 Mar 2018 -

(Amount in Rs lakhs)

Sl No (a)	Project purpose (b)	Capital commitment (c)	Amount paid till end of year (d)	Balance as at 31 Mar 2018 (e)
1.	NBCC- Special Infrastructure Works –Revamping of 1 MLD Project	281.22	212.73	68.49
	TOTAL	281.22	212.73	68.49

Notes:

1. The Project on Revamping of 1MLD Project was under taken by M/s NBCC (India) Limited with an estimated total project cost of Rs.281.22 Lacs ,which will be met from Authority funds,out of which Rs.212.73 lacs was incurred during FY 2017-18 and the project is expected to be completed in FY 2018-19

LEASE OBLIGATIONS

- Future obligations for rentals under finance lease arrangements for plant and machinery amount of Rs NIL (previous year –Rs NIL)



EAR MARKED ENDOWMENT FUNDS

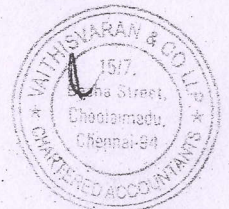
- Opening balance of Rs. 47.82 Lakhs out of Rs 100 Lakhs received as capital grant in Financial Year 2009-2010 towards infrastructure development and held under the head "Capital Reserve", an amount of Rs. 4.78 lacks has been transferred to Profit and Loss Account as deferred income (in proportion to the depreciation charged on asset created from the grant, namely CC Roads) and reflected under the head "Assets acquired out of grants received" in Schedule-18 in accordance with Accounting Standard 12 – Accounting for Government Grants issued by ICAI of India.
- During the FY 12-13, an amount of Rs 168 lakhs was received as capital grant from Ministry of Commerce and Industry towards Design, Development of Entrance Automation Mechanism with Access Control and Boom Barriers. The project is funded by Central Government under ASIDE project. The technical project cost is Rs. 370.00 lakhs, being partly funded by Government of India directly for the project and hence capital commitment on this account is Rs.202 lakhs for the MEPZ Authority. The said Project got completed during FY 2017-18 and hence capitalized the same and funds being received for the same got amortized to the extent at which the asset created out of such grant is depreciated. An amount of Rs.17.62 lacs has been transferred to Profit and Loss Account as deferred Income for the FY- 2017-18.
- The Authority spent the amount of Rs. 60 lakhs received in FY 2012-13 as first instalment on the ASIDE project towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' and capitalized the expenditure under the head "Road Infrastructure (From TN IDCL-Grant 1)". As per accounting policy of the Authority, an amount of Rs.3.93 lacs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2017-18.
- The Authority spent the amount of Rs. 40.41 lakhs against an advance payment of Rs.50 lakhs on the ASIDE project towards 'Revamping of street lights in Tambaram - Burma Colony Road' (From TN IDCL-Grant 2) received in FY 2012-13. As per accounting policy of the Authority, an amount of Rs.4.37 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2017-18.
- The Authority spent the amount of Rs. 136.00 lakhs against an advance payment on the Solar Photo Voltaic off Grid Power Plant out of Rs.100 lakhs were received in FY 2013-14. With an opening balance of Rs.85 Lacs, during 2017-18 an Amount of Rs.65 lacs has been transferred to prior period items due to short fall of amortization during FY 2016-17 and As per accounting policy of the Authority, an amount of Rs.8 Lacs has been transferred from "Capital Reserve" to Profit and loss Account for the FY 2017-18.

TAXATION

- In view of there being no taxable income under Income Tax Act, 1961 no provision for tax has been considered necessary.

FIXED ASSETS AND DEPRECIATION

- Assets consisting of Land, Building, and other assets have not been transferred from MADRAS SEZ to MADRAS SEZ Authority till 31st March, 2018 because the valuation of these assets are awaited.



- Grant of Rs 400 lakhs (Rs. 200 lakhs on 31.03.2009 and Rs. 200 lakhs on 31.03.2012) against sanction amount of Rs 426 lakhs, was received by Development commissioner from ASIDE with regard to augmentation of administrative building. On submission of work completion bill dated 27-Sep-13 by contractor for Rs 416.99 lakhs balance of Rs 16.99 lakhs were paid by MEPZ Authority and capitalized to Building account. The original value and addition made to administrative building is yet to be transferred by the Development Commissioner to the MEPZ authority.

CURRENT ASSETS, LOANS AND ADVANCES

- In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

OTHER INCOME

- During the financial year 2009-2010 the Authority received Rs. 100 lakhs from TIDCO as capital grants towards infrastructure development. This amount was spent by the Authority towards construction of CC Roads, capitalized under the head "Buildings". The charge of depreciation on such roads for the financial year 2017-2018 is Rs.4.78 lakhs. Other income includes the said Rs.4.78 lakhs being transfer of proportionate amount of capital grants (Rs. 100 lakhs) received from TIDCO in the financial year 2009-2010.
- Out of Rs. 60.00 lakhs received as capital grant towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' Assets has been acquired during the year 13-14. The charge of depreciation on such roads for the financial year 2017-18 is Rs 3.93 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 40.41 lakhs received as capital grant towards 'Revamping of Street lights in Tambaram - Burma Colony Road' (From TN IDCL - Grant 2) received in the FY 2012-13' Assets has been acquired in the year 15-16. The charge of depreciation on such Asset for the financial year 2017-18 is Rs 7.12 lakhs. Other income includes the said amount of Rs. 4.37 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 100 lakhs received as capital grant towards 'Solar photo voltaic of grid power plant' in the FY 2013-14' Assets has been completed in the year 16-17. The charge of depreciation on such Asset for the financial year 2017-18 is Rs 99.86 lacs out of which Rs.88.91 Lacs belongs to prior period items due to deficit in charge of depreciation during FY 16-17. Other income includes the said amount of Rs. 73 lacs out of which Rs.65 Lacs belong to Prior period items due to under booking of amortization during FY 2016-17.

Out of Rs.168 lacs received as Capital grant towards 'Access Control and Security Systems project' Asset has been completed in the FY 2017-18. The charge of Depreciation on such Asset for the FY 2017-18 is Rs.44.08 Lacs. Other Incomes includes the said amount of Rs.17.62 Lacs being transfer of proportionate amount of Capital grant.

Schedules 1 to 26 are annexed to and form an integral part of the Balance Sheet as at 31-3-2018 and the Income & Expenditure Account for the year ended on that date.

