## **E-AUCTION NOTICE**

MEPZ SEZ has created Plug and Play Modules for IT/ ITES based Start-Ups, known as 'AGARAM', in SDF - I Building. The following Modules are available for allotment through E-auction as per details below.

Type of Module	Module Name	No. of modules
12-Seater	E 12 & I-12	2

- 2. The Modules will be allotted to the only those entrepreneurs who have 'Startup India Certificate of Recognition' issued by the Department for Promotion of Industry and Internal Trade, Government of India. The E-auction will be conducted sequentially for each of the modules. A successful Bidder (H-1) of a Module can participate in subsequent auctions for the remaining modules, but will be restricted to bid for a maximum of 36 seats only including previous allotments, if any.
- 3. Base Rent for per module is fixed at ₹ 1,514/- per seat per month.
- 4. Those Start-ups desirous of participating in the e-auction, but do not have a Letter of Approval (LOA) for operating within MEPZ-SEZ, may also participate in the e-auction subject to the condition that such participants on their bids being selected, shall obtain a valid LOA for operating in MEPZ-SEZ from the competent authority normally within 60 days from the date of provisional allotment, failing which the provisional allotment will be cancelled and Earnest Money Deposit, will be forfeited.
- 5. E-auction of the above modules would be conducted by M/s. MSTC Limited, (A Government of India Enterprise) on <u>15<sup>th</sup> September 2020</u>

- 6. The terms and conditions of the E-auction are enclosed herewith. This may also be viewed in the Auction Catalogue to be published by M/s. MSTC Limited in its website, <a href="https://www.mstcecommerce.com">www.mstcecommerce.com</a>. A pre-bid meeting to explain the process of E-auction would be held by M/s. MSTC Limited at 3.30 p.m. on <a href="https://september.2020">8<sup>th</sup> September 2020</a>\_ in the Conference Hall of MEPZ-SEZ Administrative Office Building. All those who are willing to participate in the E-auction are requested to participate in the Pre-bid meeting on the aforementioned date, time and venue. No separate information / letter / email will be given in this regard.
- 7. Those who wish to inspect the premises declared for E-auction may contact Shri. M. Venkatraman, ADC (Mobile No: 9698270001) whereupon necessary arrangements would be made for inspection of the premises.

**DEVELOPMENT COMMISSIONER.** 

## Terms and conditions for E-Auction and Allotment of Plug and Play Modules in MEPZ-SEZ.

The Competent Authority of this office has approved the following terms & conditions for E- Auction and Allotment of Plug and Play Modules in MEPZ-SEZ.

- Base Rent per module is fixed ₹ 1514/- per seat per month. The minimum increase for a Bid shall be ₹ 10/-.
- 2. Validity of the Bid: 120 days.
- 3. Earnest Money Deposit (EMD):

Module	Annual Lease rent @ ₹ 1,514/- per seat per month	EMD @ 10% of Annual rent or ₹ 1.00 lakh whichever is
		higher
12-Seater	₹ 2,18,016/-	₹ 1,00,000/-

- 4. The E-auction will be conducted sequentially for each of the 2 modules. A successful bidder (H 1) of a module can participate in the subsequent auction, but will be restricted to bid for maximum of 36 seats only including previous allotments, if any.
- 5. Following payments to be made by H1 bidder within 30 days from the date of E-auction.
  - a. Security Deposit: 6 months rent at H-1 rate (refundable on exit from MEPZ-SEZ).
  - b. First Quarter Rent: 3 months rent at H-1 rate.On failure to make the above payments within the given time, the EMD would be forfeited.
- 6. Maintenance Charges & Utility charges including Electricity, Water, Security, Garbage, Housekeeping etc. shall be charged Quarterly on pro-rata basis, in addition to the Lease rent. The approximate cost of the maintenance charges will be ₹ 2,000/- per seat per month.
- 7. If H-1 is a LOA holder in any other SEZ, or is a Non-LOA holder, he should obtain LOA for operating in MEPZ-SEZ normally within 60 days from the date of provisional allotment. On failure of H1 bidder to obtain LOA within 60 days from the date of provisional allotment, the provisional allotment will be cancelled and the EMD will be forfeited. All other payments made by H1 bidder would be refunded without interest.

- 8. In the event of H-1 bidder of an e-auction backing out from the offer or failing to make the necessary payments in time or failing to obtain the LOA in time, H-2 bidder of the E-auction will be offered the module at the rate quoted by H-1 bidder.
- 9. With regard to Acceptance or Rejection of the Bid, the decision of the MEPZ SEZ Authority shall be final.

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