

वार्षिक रपट

2015 – 16

मद्रास विशेष आर्थिक क्षेत्र
वाणिज्य एवं उद्योग मंत्रालय
भारत सरकार

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एमएसईजेड प्राधिकारी सन 2015-16 में अपने सात साल में प्रवेश की और जोन औद्योगिक वातावरण शांत, निर्यात में बढ़ाती तथा महत्वपूर्ण उपलब्धियों के साथ था।

मेप्स एस ई जेड प्राधिकारी निम्नलिखित सदस्यों से गठित होते हैं।

संरचना:-

क्रं सं	सदस्यों	पदनाम
1	विकास आयुक्त, मेप्स विशेष आर्थिक क्षेत्र	अध्यक्ष, पदेन
2	संयुक्त निदेशक विदेश व्यापार, चेन्नई, तमिल नाडु या उनसे नामांकित व्यक्ति उप निदेशक व्यापार स्तर के नीचे न होना	पदेन— सदस्य
3	संयुक्त विकास आयुक्त, मेप्स विशेष आर्थिक क्षेत्र या संयुक्त विकास आयुक्त के अनुपस्थिति में उप विकास आयुक्त	पदेन— सदस्य
4	संयुक्त सचिव, वाणिज्य विभाग जो विशेष आर्थिक क्षेत्र के संबंधित कार्य देख रहे हैं या उनके नामांकित व्यक्ति जो अवर सचिव स्तर के कम न होते हैं	पदेन- सदस्य
5	श्रीमती एम विजी अंजलीन सामुवेल, मु.वि.अ. मेसर्स वेंचर लाइटिंग इंडिया लिमिटेड	सदस्य
6	श्री आर गोविंदराज, निदेशक , मेसर्स फार्मासेल इंडिया प्राइवेट लिमिटेड	सदस्य

मेप्स विशेष आर्थिक क्षेत्र प्राधिकारी अपने चालू खाता को इंडियन बैंक, एमएसईजेड शाखा के साथ रखे हैं तथा आवधिक जमा केनैरा बैंक, ताम्बरम, इंडियन ओवर्सिस बैंक, ताम्बरम, तथा इंडियन बैंक, मेप्स एस ई जेड शाखा में रखे हैं।

जोन के निर्यात निष्पादन:

क्र सं	क्षेत्र का नाम	वर्ष 2015-2016 के दौरान निर्यात रु करोड में
1	रत्न व आभूषण	302-87
2	इलैक्ट्रानिक्स और साफ्टवेयर	3,217-56
3	इंजिनियरिंग उद्योग	525-26
4	वस्त्रों व वस्त्र तथा चमड़ा	785-38
5	इलैक्ट्रानिक्स हार्डवेयर	442-20
6	रसायन, प्लास्टिक और संबंध उद्योगों	357-47
7	विविध	1,079-80
8	व्यापार व सेवा इकाईयां	25-08
	कुल	6735-62

क्षेत्र के निर्यात निष्पादन वर्ष 2015-16 के लिए रु 6735-62 करोड हैं वह गत वित्तीय वर्ष से 11.5 % बढ़ती है।

जोन का विकास:

बुनियादी सुविधाओं के काम में सीमेंट का पथोर्मूर्त लगाना, विद्युत व संचार नलिकाओं, सड़क द्वीप स्थापना के साथ द्वितीय चरण (जोन ए अण्ड बी) का काम परिसर के अंतर्गत असईड योजना के अधीन लगभग पूरा हो चुका है। यह जोन में सभी तरह के सड़कों आर सी सी पथों के लिए परिवर्तित कर दिया गया है। क्षेत्र के जीप ट्रक भी बी टी के साथ लगाया गया है।

अग्निशमन प्रणाली का प्रावधान और उनसे संबंध सीविल काम लगभग रु 1.50 करोड में पूरा किया गया है। तमिलनाडु सरकार, अग्नि विभाग से अग्नि लाइसेन्स भी प्राप्त किया गया है।

फोटो वोल्टिक सोलार प्रणाली, प्रशासनिक भवन, सीमा शुल्क, सुरक्षा सेल में ग्रिड पर 75 केडबल्युपी और 15 केडबल्युपी बंद ग्रिड पर लगभग रु 1.27 करोड रुपये पर प्रदान की गई है। वह काम पूरा हो गया है और सौर उर्जा टीएनजीडीसीओ ने सक्रिय किया है।

अभिगम नियंत्रण और सुरक्षा प्रणाली (आरएफआईडी) का प्रावधान प्रगति में है और जून 2017 के अंत तक काम पूरा होने की उम्मीद है।

औद्योगिक वातावरण क्षेत्र में वित्तीय वर्ष 2015-16 में शांति पूर्ण था।

एम एस ई जेड प्राधिकारी ने वित्तीय वर्ष 2015-2016 के दौरान निम्नलिखित बैठकों को आयोजित किये हैं।

एम एस ई जेड प्राधिकारी का तेरहवां बैठक:- 13-08-2015

एम एस ई जेड प्राधिकारी का चौदहवां बैठक:- 01-03-2016

प्राधिकारी अपने बैठकों में सुविधा के विकास के पहलुओं में विचार विमर्श किये हैं। इकाई में कार्यरत कर्मचारियों के सुविधा प्रदान करना तथा सांविधिक बिलों का भुगतान आदि पर भी विचार विमर्श किये हैं।

जोन के अन्दर अस्पताल कार्यरत है। जो इकाई में काम कर रहे कर्मचारियों का औषधीय जरूरत तथा औषधीय आपतकाल के ध्यान रख लेते हैं।

ये जोन परिसर में एक बैडमिंटन कोर्ट स्थित है, जो जोन के अन्दर स्थित इकाईयो में कार्यरत कर्मचारियों से उपयोग किया जाता है।

ये जोन परिसर में एक शिशु सदन है जो जोन के इकाई में काम कर रही कार्मिकों के बच्चे पर ध्यान रख लेते हैं। यह शिशु सदन के अलावा इकाईयों के अपने अलग अलग शिशु सदन भी हैं। ए डे कैर केन्द्र भी जोन के अन्दर कार्यरत है।

राजभाषा हिंदी के उपयोग क्षेत्र में राजभाषा विभाग द्वारा दिये गये मानक तथा निर्देशन के अनुसार इस्तेमाल किया जाता है।

மதுரை விசேஷ அபிவிருத்தி மண்டலம் - சான்றிதழ்

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

National Highway - 45, Tambaram 600045

தாதுவிய ராஜபுரம் - 45, தாதுவியம் 600045

31 மார்ச் 2016 க்கு காலாட்டி

BALANCE SHEET AS ON 31 MARCH, 2016

பிழைக்கப்பட்ட வருடம்

விவரம் PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
காப்பு / பங்கு நிதியை - அங்கு காப்பு Corpus/ Capital Fund and Liabilities			
Corpus / Capital Fund காப்பு / பங்கு நிதியை	1	1,308,828,162.99	1,046,716,863.66
Reserves and Surplus அங்கு / அங்கு	2	40,125,631.30	41,606,257.00
Earmarked/Endowment Funds நிதி அங்கு நிதியை	3	-	-
Secured Loans and Borrowings உத்தரவிடப்பட்ட கடன்கள் மற்றும் கடன்கள்	4	-	-
Unsecured Loans and Borrowings அங்கு உத்தரவிடப்பட்ட கடன்கள்	5	-	-
Deferred Credit Liabilities அங்கு உத்தரவிடப்பட்ட கடன்கள்	6	-	-
Current Liabilities and Provisions தற்போதைய கடன்கள் மற்றும் கடன்கள்	7	22,986,458.39	10,141,397.93
Total கல		1,371,940,252.68	1,098,464,518.59
Assets பங்கு நிதியை			
Fixed Assets நிதி அங்கு நிதியை	8	164,876,470.00	158,101,911.00
Investment - From Earmarked/Endowment Funds நிதி அங்கு நிதியை	9	-	-
Investment - Others நிதி - அங்கு	10	-	-
Current Assets Loans and Advances etc தற்போதைய கடன்கள் மற்றும் கடன்கள்	11	1,207,063,782.68	940,362,607.59
Miscellaneous Expenditure (to the extent not written off of adjusted) பங்கு நிதியை		-	-
Total கல		1,371,940,252.68	1,098,464,518.59
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Account	25		

Note: பங்கு நிதியை

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 22nd August 2016 attached hereto.

Place: Chennai

Date: 22-August-2016 22. அக்டோபர், 2016

for VAITHISVARAN & CO LLP

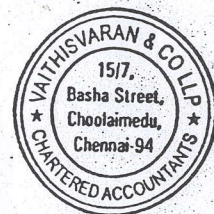
CHARTERED ACCOUNTANTS

Firm Reg. No. 0044945/S200037

R Venkatesh

(PARTNER)

M.No. 203816



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016

विवरण PARTICULARS	अनुसूची SCHEDULE NUMBER	वर्तमान CURRENT YEAR 2015-16 Rs. P	पिछले वर्ष PREVIOUS YEAR 2014-15 Rs. P
Income आय			
Income from Lease Rent पट्टा किराया ले आय	12	225,855,776.00	220,467,570.00
Grants/Su bsidies अनुदानें	13		
Fees/Subscriptions शुल्क/निधियों	14	3,999,240.00	2,147,720.00
Income from Investments (Income on Invest. from निवेश ले			
Earmarked/Endowment Funds Trf to Funds आय	15		
Income from Royalty, Publications etc., राजस्व, प्रकाशन ले आ	16		
Interest Earned अर्जित व्याज	17	87,084,743.77	75,479,596.81
Other Income अन्य आय	18	12,134,865.70	14,154,980.00
Increase/Decrease in Stock of Finished Goods and WIP	19		
व्यापार माल के स्टॉक में वृद्धि/ह्रास			
Total (A) कुल (ए)		329,074,625.47	312,249,866.81
Expenditure व्यय			
Establishment Expenses संस्थापन व्यय	20	2,932,881.00	1,899,420.00
Other Administrative Expenses Etc अन्य प्रशासनिक व्यय	21	47,600,846.00	51,512,359.26
Expenditure on Grants, Subsidies etc., अनुदानें अर्पण के व्यय	22		
Bank Charges, Interest बैंक प्रभार व्याज	23	5,279.00	6,102.00
Prior Period items पिछले अवधि के मान	24	706,932.14	
Depreciation ह्रास			
For the Year इस वर्ष के लिए		15,717,388.00	16,382,358.00
Prior Period पूर्व अवधि के लिए			
Total (B) कुल (बी)		66,963,326.14	69,800,239.26
आवधिक आय में अभाव व्यय के बाद शेष (ए-बी)			
Balance be ing excess of Income over Expenditure (A-B)		262,111,299.33	242,449,627.55
Transfer to Special Reserve विशेष अंश के लिए अंतरण			
Transfer to/From General Reserve सामान्य भंडार के (में से)			
Balance be ing Surplus (Deficit) carried to Corpus / Capital Fund		262,111,299.33	242,449,627.55
अवधि / पूंजी निधि का नगर को आवधिक व्यय			
Significant Accounting Policies महत्वपूर्ण लेखांकन नीतियां	25		
Contingent Liabilities and Notes on Accounts आभासी देयता	26		

Note: 12 cyu)

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 22nd August 2016 attached hereto.

Place: Chennai

Date: 22-August-2016

for VAITHISVARAN & CO LLP

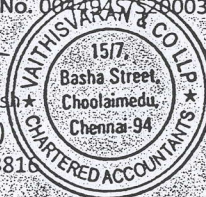
CHARTERED ACCOUNTANTS

Firm Reg. No. 004494S/S280037

R Venkates

(PARTNER)

M.No. 203818



மதுரை விசேஷ காவிரி மண்டல - தலைகாசி

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone
National Highway - 45, Tambaram 600045

மதுரை விசேஷ காவிரி மண்டல

31. மார்ச் 2016 க்கு பின்வரும் காலாண்டு அறிக்கை - ரூ. பில்லியனில்

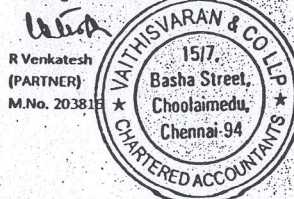
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2016

மாநில வங்கி நிர்வாகம்

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RECEIPTS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P	PAYMENTS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
To Opening balance:					
Cash in hand:	14,710.00	68,410.00	Expenses:		
Balances with Bank			1. Establishment Expenses		
- in Current Account	174,978,316.90	271,298.90	2. Administrative Expense		
- in Deposit Account	681,846,261.00	585,207,204.00	Domestic Travelling Expenses		
To Grants Received From Government of India			Rent Rates and Taxes	721,725.00	667,620.00
For Plan Schemes			Legal & Professional charges paid	1,386,070.00	1,407,967.00
For Non Plan Schemes			Electricity Charges Paid	7,772,146.00	9,922,735.00
For Capital Expenditure			Security Charges paid	6,737,210.00	16,479,154.00
For NER Development Fund			Maintenance Charges Paid	18,219,714.00	20,309,476.00
From State Government			Advertisement & Publicity paid	225,408.00	167,674.00
From Other Sources			Consent, Water cess & Analytical charges	234,010.00	479,840.00
- TIDCO			Salary & Staff Welfare expenses paid	2,905,429.00	1,856,588.00
Interest on Investments From			Printing & Stationery expenses paid	237,120.00	54,261.00
Interest received on FD	48,445,572.00	97,929,483.00	Chalan & Hologram		49,500.00
Own Funds			Water charges paid	1,013,895.00	662,700.00
Interest Received			Miscellaneous Expenses	196,646.00	806,564.00
Bank Deposits			Honarium to Staff		
Loan and Advances etc.			Mobile and Telephone Expenses	8,970.00	53,452.00
			Insurance Charges		1,030.00
			Legal Charges	96,500.00	2,800.00
			Survey Expenses	91,350.00	83,686.00
			Travelling & Conveyance	35,961.00	12,930.00
Income			Payments against funds for various projects		
Lease Rent Received	221,715,068.06	213,380,823.00	Transport Assistance		
I Card & Entry Permit fee Received	10,651,670.00	12,949,960.00	Development of Infrastructure		
Entry Fees	3,999,240.00	2,147,720.00	Quality Control System		
Security Charges	9,532,500.94	9,401,583.00	R&D Efforts		
Water Charges	3,714,354.00	4,718,355.00	Investment and Deposits made		
Garbage charges	1,448,854.00	913,126.00	Fixed Deposits		
Fee for Form I	2,570.00	8,920.00	Out of own funds		
Miscellaneous Income- Electricity Charges	954,756.00	191,233.00	Expenditure on fixed assets & Capital Work In Progress		
New Application			Purchase of Fixed Assets	18,754,632.00	2,276,195.00
Penalty under FTDR			Payments against specific grant/funds		
Revalidation Charges			Advance on Capital Account	9,543,046.00	18,000,000.00
Plot Transfer Charges			Payment for NBD/Fund		
Miscellaneous Receipts- Sale of Scrap			Payment for NER Fund		
Amount Borrowed			Payment against specific grant		
Unutilised Grant			Payment against untitled grant		
Other Receipts			Finance Charges Paid (interest)		
Tax Refunded			Bank Charges	5,279.00	6,102.00
On account of Development Commissioner, MEPZ			Other Payments:		
Security Deposits	6,489,429.00	2,678,400.00	Advance/Loan to Staff		
			Advance to KITCO for painting works		
			Other Deposits & Current Assets		
			Payments to creditors		
			On account of Development Commissioner, MEPZ		
			Earnest Money Deposit		
			Round off account		4.00
			By Closing Balance		
			Cash in hand	27,610.00	14,710.00
			Balances with Bank		
			- in Current Account	3,878,547.90	174,978,316.90
			- in Deposit Account	1,081,702,033.00	681,846,261.00
Total	1,163,793,301.90	930,139,565.90		1,163,793,301.90	930,139,565.90

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 0044945/5200037



Place: Chennai

Date: 22-August-2016

22.08.2016

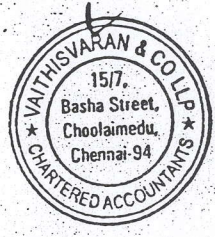
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மாடாஸ் சிறப்பான காரணிகளின் MADRAS SPECIAL ECONOMIC ZONE Authority மாண்புமிகு
 மதுரை விலக்கு கமிஷனார் Madras Special Economic Zone
 National Highway - 45, Tambaram 600045 நாம்பரம் 600045
 சான்றிதழ் வர்த்தகம் 31 மார்ச் 2016 க்கு பின்னர் பர
 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016
 ஆவணம் - 1

Schedule 1 - CORPUS / CAPITAL FUND கார்பஸ் / பூஜிம நிதி	புது ஆண்டு	பழைய ஆண்டு
CURRENT YEAR	PREVIOUS YEAR	
Balance at the beginning of the year ஆரம்பத்தில் உள்ள தொகை	1,046,716,863.66	804,267,236.11
Add / (Deduct) : Balance of net Income / (Expenditure) transferred from Income and Expenditure Account லாப/கடன் கணக்கிலிருந்து மாற்றப்பட்ட தொகை	262,111,299.33	242,449,627.55
Add: Capital Expenditure written off now capitalised	-	-
Less: Capital Investment written off கடன்:- பூஜிம நிதி	-	-
BALANCE AT THE YEAR END ஆண்டின் இறுதி தொகை	1,308,828,162.99	1,046,716,863.66

தகவல்கள் 2 - புதுசலுகைகள் மற்றும் மீதமுள்ளவை
 Schedule 2 - RESERVES AND SURPLUS
 CURRENT YEAR 2015-16 Rs. P
 PREVIOUS YEAR 2014-15 Rs. P

1. CAPITAL RESERVE பூஜிம மீது		
As per last Account கடைசி கணக்குப்படி	41,606,257.00	42,802,357.00
Additions during the year ஆண்டின் போது சேர்த்தவை	-	-
Less: Deductions during the year (Proportionate depreciation on Fixed Assets procured from Capital grants from Government) கடன்:- ஆண்டின் போது கழித்தவை	1,480,625.70	1,196,100.00
Less: During the year (For Previous Year) கடன்:- ஆண்டின் போது (பழைய ஆண்டு)	-	-
SUB-TOTAL இறுதி தொகை	40,125,631.30	41,606,257.00
2. REVALUATION RESERVE மதிப்பீடு மாற்றம்		
As per last Account கடைசி கணக்குப்படி	-	-
Additions during the year ஆண்டின் போது சேர்த்தவை	-	-
Less: Deductions during the year ஆண்டின் போது கழித்தவை	-	-
SUB-TOTAL இறுதி தொகை	-	-
3. GENERAL RESERVE பொது மீது		
As per last Account கடைசி கணக்குப்படி	-	-
Additions during the year ஆண்டின் போது சேர்த்தவை	-	-
Less: Deductions during the year ஆண்டின் போது கழித்தவை	-	-
SUB-TOTAL இறுதி தொகை	-	-
TOTAL: மொத்தம்	40,125,631.30	41,606,257.00



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மேதா விசேஷ கார்ப்பரேஷன் MADRAS SPECIAL ECONOMIC ZONE Authority
மேதா விசேஷ கார்ப்பரேஷன் Madras Special Economic Zone
National Highway - 45, Tambaram 600045
தேசிய சாலை - 45 தாம்பரம் 600045
தேசிய சாலை - 45 தாம்பரம் 600045
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

மாடிக்கி-3 - நிர்வாக / அடவை நிதி Schedule 3 - EARMARKED / ENDOWMENT FUNDS	புது ஆண்டு CURRENT YEAR 2015-16 Rs. P	முந்தைய ஆண்டு PREVIOUS YEAR 2014-15 Rs. P
a. Opening balance of the funds நிதிக்கு தொடக்கம்		
b. Addition to the funds நிதிக்கு சேர்த்து		
i. Grants / donation அளவுகோல் / தானம்		
ii. Income from investment made from funds நிதிக்கு நிதிக்கு		
iii. Other additions அல்லது பரிசீலனை		
TOTAL (a + b) மொத்தம் (அ + ப)		
c. Utilisation / Expenditure towards objectives of funds		
i. Addition to funds: நிதிக்கு சேர்த்து		
Fixed Assets நிதிக்கு சேர்த்து		
Grants released for projects புதிய கட்டிடங்களுக்கு கட்டப்பட்ட நிதி		
Proportionate Depreciation transferred to Income & Expenditure Account அல்லது வரவு செலவு கணக்கு		
Total மொத்தம்		
ii. Revenue Expenditure: நிதிக்கு செலவு		
Salaries, Wages and allowances etc., சம்பளம், சம்பளம் அல்லது		
Rent கட்டிடம்		
Other Administrative expenses அல்லது நிர்வாக செலவு		
Total மொத்தம்		
TOTAL (c) மொத்தம் (ச)		
வருவது அல்லது மொத்தம் (அ + ப - ச)		
NET BALANCE AS AT THE YEAR END (a + b - c)		

அடவைக்கான - உத்தரவிடப்பட்ட கடன்கள் மற்றும் கடன்கள் Schedule 4 - SECURED LOANS AND BORROWINGS	புது ஆண்டு CURRENT YEAR 2015-16 Rs. P	முந்தைய ஆண்டு PREVIOUS YEAR 2014-15 Rs. P
1. Central Government கेंद्रிய அரசு		
2. State Government राज्य அரசு		
3. Financial Institutions நிதி நிறுவனங்கள்		
a. Term Loan அடவை கடன்		
b. Interest Acrued and due கட்டிடம் மற்றும் கடன்		
4. Banks வங்கிகள்		
a. Term Loan அடவை கடன்		
b. Interest Acrued and due கட்டிடம் மற்றும் கடன்		
c. Other Loans (specify) அல்லது கடன் (விவரிக்க)		
Interest Acrued and due கட்டிடம் மற்றும் கடன்		
5. Other Institutions and agencies அல்லது நிறுவனங்கள் / அமைப்புகள்		
6. Debentures and Bonds கடன்கள் மற்றும் கடன்கள்		
7. Other (Specify) அல்லது (விவரிக்க)		
TOTAL மொத்தம்		



मद्रास विशेष आर्थिक क्षेत्र - प्राधिकारी

MADRAS SPECIAL ECONOMIC ZONE Authority

मद्रास विशेष आर्थिक क्षेत्र Madras Special Economic Zone

National Highway - 45, Tambaram 600045

तांबारम, 600045

राष्ट्रीय राजमार्ग-45 ताम्बारम 2016 के तुलना वर्ष की आसानी के

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

अधिसूची-5 - अशुद्धित्त ँकुल Schedule 5 - UNSECURED LOANS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Central Government केंद्रीय सरकार	-	-
2. State Government राज्य सरकार	-	-
3. Financial Institutions वित्तीय संस्थाएं	-	-
a. Term Loan अबादी ँकुल	-	-
b. Interest Accrued and due कुल अबादी व देय	-	-
4. Banks बैंक	-	-
a. Term Loan अबादी ँकुल	-	-
- Interest Accrued and due कुल अबादी व देय	-	-
b. Other Loans (specify) अन्य उधार (विशिष्ट करें)	-	-
- Interest Accrued and due कुल अबादी व देय	-	-
5. Other Institutions and agencies अन्य संस्थाएं व एजेंसियां	-	-
6. Debentures and Bonds ँकुल पत्र / वर्य पत्र	-	-
7. Other (Specify) अन्य (विशिष्ट करें)	-	-
TOTAL: कुल	पांशु वर्ष	गत वर्ष
अधिसूची-6 Schedule 6 - DEFERRED CREDIT LIABILITIES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Acceptances secured by hypothecation of capital equipment and other assets पूंजीगत उपकरण व अन्य संपत्ति के अर्पण से सुरक्षित	-	-
b. Other अन्य	-	-
TOTAL: कुल	-	-
Note: Amount due within one year एक साल के अंदर देय राशि	पांशु वर्ष	गत वर्ष
अधिसूची-7 - पांशु दायित्व व प्रोविजन Schedule 7 - CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
A. CURRENT LIABILITIES वर्तमान दायित्व		
1. Acceptances स्वीकृति	-	-
2. Sundry Creditors विविध जमाकर्ता	-	-
a. For Goods माल के लिए	39,271.00	11,660.00
b. Others अन्य	19,166,224.00	8,337,299.00
3. Advances Received प्राप्त अधिम	3,750,860.39	1,792,438.93
4. Interest accrued but not due on: से जमा अबादी बल्लि न देय है	-	-
a. Secured loans / borrowing सुरक्षित ँकुल / उधार	-	-
b. Unsecured loans / borrowing अशुद्धित्त ँकुल व उधार	-	-
5. Statutory Liabilities विधिक दायित्व	-	-
a. Duties and taxes शुल्क व कर	30,103.00	-
b. Other अन्य	-	-
6. Provision for depreciation मूल्य ह्रास के लिए प्रमथान	-	-
7. Liability to DC, Madras SEZ वि. आ. स. वि. आ. स. के दायित्व	-	-
TOTAL: कुल	22,986,458.39	10,141,397.93

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மதரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority

மதரஸ் சிறப்பு பொருளியல் மண்டல

Madras Special Economic Zone

நாடுவழி 45 - தம்பரம் - 600045

National Highway - 45, Tambaram 600045

நிர்வாகம் 600045

31 மார்ச் 2016 க்குரிய பதவியை ஏதிர்ப்பு

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

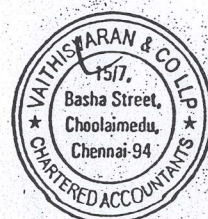
B. PROVISIONS பாவனா

1. For Taxation (FBT) மதரஸ் காலி	-	-
2. Gratuity குடிபாடு	-	-
3. Superannuation / Pension டீவாமிவரின / பீன்ஷன்	-	-
4. Accumulated Leave Encashment கமிட்டி டுபு புரீட்டி மகா	-	-
5. Trade Warranties / Claims டிரேடிங் அரிபு / டிவா	-	-
6. Others அன்ய	-	-
TOTAL: கம்	-	-

	பாண்ட் வர்	பாண்ட் வர்
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 8 - Fixed Assets அமர்வியல் மஃபரினா		
1. Tangible Assets மூர்வியல் மஃபரினா	143,691,664.00	145,089,751.00
2. Intangible Assets அமர்வியல் மஃபரினா	4,864.00	12,160.00
3. Capital Work In Progress மஃபரினா டுபு பீன்ஷன் மஃபரினா	21,179,942.00	13,000,000.00
TOTAL: கம்	164,876,470.00	158,101,911.00

	பாண்ட் வர்	பாண்ட் வர்
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS நிர்வாகம் / மஃபரினா மஃபரினா		
1. Government Securities மஃபரினா மஃபரினா	-	-
2. Other Approved Securities அன்ய மஃபரினா மஃபரினா	-	-
3. Shares டுபு	-	-
4. Debenture and Bonds மஃபரினா மஃபரினா	-	-
5. Subsidiaries and Joint Ventures மஃபரினா மஃபரினா	-	-
6. Others (to be specified) அன்ய (மஃபரினா)	-	-
TOTAL: கம்	-	-

	பாண்ட் வர்	பாண்ட் வர்
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 10 - INVESTMENTS OTHERS அன்ய நிர்வாகம்		
1. Government Securities மஃபரினா மஃபரினா	-	-
2. Other approved Securities அன்ய மஃபரினா மஃபரினா	-	-
3. Shares டுபு	-	-
4. Debentures and Bonds மஃபரினா மஃபரினா	-	-
5. Subsidiaries and Joint Ventures மஃபரினா மஃபரினா	-	-
6. Others (to be specified) அன்ய (மஃபரினா)	-	-
TOTAL: கம்	-	-



மதுரை சிறப்பு பொருளியல் மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone

மதுரை சிறப்பு பொருளியல்
சிறப்பு மண்டலம்-45

National Highway - 45, Tambaram 600045

தொலைபேசி 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

வரமான உபயோகம், கடன்கள் மற்றும் முன்னேற்றம்	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 11 - CURRENT ASSETS, LOANS AND ADVANCES		
A. CURRENT ASSETS		
1. Inventories		
a. Stores and Spares		
b. Loose Tools		
c. Stock in trade		
- Finished goods		
- Work in progress		
- Raw materials		
c. Stock of Holograms	44,611.00	29,449.00
2. Sundry Debtors		
a. Outstanding for a period exceeding six months	49,995,923.35	58,265,791.82
b. Others	11,213,869.91	7,282,985.12
3. Cash balances in hand (including Cheque / drafts etc.,)	27,610.00	14,710.00
4. Bank balances		
a. With scheduled banks:		
- On current accounts	3,878,547.90	174,978,316.90
- On deposit Accounts (Fixed Deposit)	1,081,702,033.00	681,846,261.00
- On savings Accounts		
b. With non-scheduled banks:		
- On current accounts		
- On deposit Accounts (Fixed Deposit)		
- On savings Accounts		
5. Post office Savings Account		
6. Prepaid Annual Maintenance Charges		920.00
TOTAL: A. CURRENT ASSETS	1,146,862,595.16	922,418,433.84
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans		
a. Staff		
b. Other entities engaged in activities / objectives similar to that of the entity		
c. Others (Specify)		
2. Advances and other recoverable amounts - recoverable in cash or in kind or for value to be received.		
a. On capital account	14,563,126.00	5,000,000.00
b. Prepayments		
c. Deposits		
3. Income Accrued		
a. On investment from Earmarked / Endowment fund		
b. On Investment - other		
c. On Fixed Deposits	43,836,324.52	11,164,996.75
d. Other (income due unrealised RS)		
4. Claims Receivable / TDS receivable	208,633.00	208,633.00
5. Due from DC, Madras SEZ	1,593,104.00	1,570,544.00
TOTAL: B. LOANS, ADVANCES AND OTHER ASSETS	60,201,187.52	17,944,173.75
TOTAL: (A + B)	1,207,063,782.68	940,362,607.59

MSEZ Authority,
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

4/19/01

SCHEDULE 8: FIXED ASSETS *Page 37/60*

SCHEDULE 8: FIXED ASSETS										
Assets	GROSS BLOCK		Deduction during the year Rs. Ps.	Cost / Valuation as at year end Rs. Ps.	Depreciation upto 31-03-2015 Rs. Ps.	Depreciation during the year Rs. Ps.	Depreciation on deduction/ adjustment during the year Rs. Ps.	Total Depreciation for the year Rs. Ps.	Depreciation as at current year end Rs. Ps.	NET BLOCK as at year end Rs. Ps.
	Addition more than 180 days Rs. Ps.	Additions less than 180 days Rs. Ps.								
INTANGIBLE ASSETS										
SOFTWARE				109,000.00		96,840.00	7,296.00		4,864.00	12,160.00
TANGIBLE ASSETS										
BUILDING										
On Freehold Land				182,008,167.66						
PLANT MACHINERY & EQUIPMENTS				2,780,951.00		801,364.00	296,938.00		1,682,649.00	140,253,867.00
VEHICLES				63,225.00		20,971.00	6,338.00		42,254.00	1,979,587.00
FURNITURE & FIXTURES				1,708,271.00		376,626.00	133,165.00		35,916.00	
OFFICE EQUIPMENTS				776,414.00		222,989.00	92,661.00		1,198,480.00	1,331,645.00
COMPUTER PERIPHERALS				113,710.00		87,564.00	34,431.00		589,394.00	553,475.00
ELECTRIC INSTALLATIONS				1,688,909.00		804,814.00	1,118,362.00		6,337,384.00	26,146.00
OTHER FIXED ASSETS				42,220.00		23,488.00	2,810.00		15,922.00	884,095.00
LAND ENHANCED COMPENSATION				7,549,249.00					7,549,249.00	18,732.00
TOTAL - TANGIBLE ASSETS				189,290,867.66		44,188,956.66	15,717,388.00		143,696,528.00	145,101,911.00
INTANGIBLE ASSETS										
CAPITAL WORK IN PROGRESS				13,000,000.00					21,179,942.00	13,000,000.00
GRAND TOTAL				202,290,867.66		44,188,956.66	15,717,388.00		164,876,470.00	158,101,911.00
(Including Capital Work in progress)										
PREVIOUS YEAR				186,479,254.66		27,806,598.67	16,382,358.00		158,101,911.00	158,672,655.99



மதரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி
MADRAS SPECIAL ECONOMIC ZONE Authority

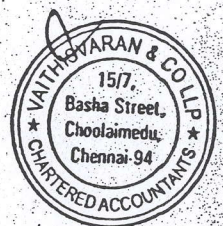
சிறப்பு பொருளியல் மண்டல
Madras Special Economic Zone
National Highway - 45, Tambaram 600045
தமிழ்நாடு, 600045

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 மார்ச் 2016 க்கு முன்பு 31 MARCH, 2016

ஆய்வு செய்யப்பட்ட வருடம்

விவரம்	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 12 - INCOME FROM SALES / SERVICES		
1. Income from sales:		
a. Sale of finished goods		
b. Sale of raw materials		
c. Sale of Scrap		
2. Income from Services:		
a. Labour and Processing Charges		
b. Professional Consultancy Services		
c. Sale of Scrap		
d. Maintenance Services (Equipment Property)		
e. Others (specify) / Lease Rent		
a. Lease Rent	208,871,631.00	204,221,728.00
b. Electricity Charges	667,117.00	655,145.00
c. Water Charges	4,885,498.00	3,932,925.00
d. Security Charges	9,993,705.00	10,130,309.00
e. Garbage Charges	1,437,825.00	1,527,463.00
TOTAL	225,855,776.00	220,467,570.00
Schedule 13 - GRANTS / SUBSIDIES (irrevocable grants and subsidies received)		
1. Central Government		
Planned Expenditure		
Non Planned Expenditure		
2. State Government(s)		
3. Government Agencies		
4. Institutions/Welfare Bodies		
5. International Organisations		
6. Other (specify)		
TOTAL		
Schedule 14 - FEES/SUBSCRIPTIONS		
1. Entrance Fees		
2. Annual Fees/Subscription	3,999,240.00	2,147,720.00
3. Seminar Program Fees		
4. Consultancy Fees		
5. BDF Processing Fees		
6. Institutions/Welfare Bodies		
7. International Organisations		
TOTAL	3,999,240.00	2,147,720.00



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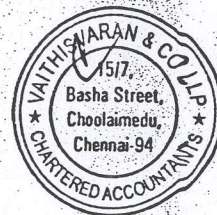
மதுரை சிறப்பு பொருளியல் மண்டல அதிகாரி

<p>MADRAS SPECIAL ECONOMIC ZONE Authority மதுரை சிறப்பு பொருளியல் மண்டல அதிகாரி National Highway - 45, Tambaram 600045 நாசிகன் 600045</p>		
<p>SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016 மார்ச் 31, 2016</p>		
<p>Schedule 15 - INCOME FROM INVESTMENTS (Income on Investments from Earmarked/Endowment Funds, Transferred to Funds)</p>	<p>CURRENT YEAR 2015-16 ரூ. ப</p>	<p>PREVIOUS YEAR 2014-15 ரூ. ப</p>
1. Interest		
a. On Government Securities		
b. Other Bonds/Debentures		
c. Others (FD with Banks)		
2. Dividends		
a. On Shares		
b. On Mutual Fund Securities		
3. Rents		
4. Others (Specify)		
Total		
<p>Schedule 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC</p>	<p>CURRENT YEAR 2015-16 ரூ. ப</p>	<p>PREVIOUS YEAR 2014-15 ரூ. ப</p>
1. Income from Publications		
2. Income from Royalty		
3. Others (Specify)		
TOTAL		
<p>Schedule 17 - INTEREST EARNED</p>	<p>CURRENT YEAR 2015-16 ரூ. ப</p>	<p>PREVIOUS YEAR 2014-15 ரூ. ப</p>
1. On Term Deposit		
a. With Scheduled Banks	81,116,899.77	67,519,300.93
b. With Non-Scheduled Banks		
c. With Institutions		
d. Others / accrued interest		
2. On Savings Account		
a. with Scheduled Banks		
b. With Non-Scheduled Banks		
c. Post Office Savings Accounts		
d. Others		
3. On Loans		
a. Employees/staff		
b. Others		
4. Interest on Debtors and Other Receivables	5,967,844.00	7,960,295.88
TOTAL	87,084,743.77	75,479,596.81



மதரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி

MADRAS SPECIAL ECONOMIC ZONE Authority மதரஸ் சிறப்பு பொருளியல் மண்டல அதிகாரி 21, National Highway - 45, Tambaram 600045 நா.பெ.ந. 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016		
	பா.வ.வ.ச. 2015-16 CURRENT YEAR Rs. P	பா.வ.வ.ச. 2014-15 PREVIOUS YEAR Rs. P
Schedule 18 - OTHER INCOME பிற இலாபம்		
1. Profits on sale/Disposal of Assets பொருள்கள் விற்பனை/பெயர்ச்சி (பி.பி.பி.)		
a. Owned Assets அதன் சொத்து		
b. Assets acquired out of grants or received free of cost அதன் பெற்ற சொத்து	1,480,625.70	1,196,100.00
2. Export Incentive realised பெற்ற இலாபம்		
3. Fees for Miscellaneous Services (Plot Transfer Charges) பெற்ற பணம்		
4. Miscellaneous Income பெற்ற பணம்		
ID, Vehicle Pass and others பெற்ற பணம்	10,654,240.00	12,958,880.00
Sale of Scrap பெற்ற பணம்		
TOTAL	12,134,865.70	14,154,980.00
Schedule 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	பா.வ.வ.ச. 2015-16 CURRENT YEAR Rs. P	பா.வ.வ.ச. 2014-15 PREVIOUS YEAR Rs. P
1. Closing Stock பெற்ற பணம்		
a. Finished Goods பெற்ற பணம்		
b. Work in Progress பெற்ற பணம்		
2. Less: Opening Stock பெற்ற பணம்		
a. Finished Goods பெற்ற பணம்		
b. Work in Progress பெற்ற பணம்		
NET INCREASE / DECREASE (1-2)		
Schedule 20 - ESTABLISHMENT EXPENSES பெற்ற பணம்	பா.வ.வ.ச. 2015-16 CURRENT YEAR Rs. P	பா.வ.வ.ச. 2014-15 PREVIOUS YEAR Rs. P
a. Salaries and Wages பெற்ற பணம்	2,842,631.00	1,881,570.00
b. Allowances and Bonus பெற்ற பணம்		
c. Contribution to Provident Fund பெற்ற பணம்		
d. Contribution to Other Fund (Specify) பெற்ற பணம்		
e. Staff Welfare Expenses பெற்ற பணம்	90,250.00	17,850.00
f. Expenses on Employees Retirement பெற்ற பணம்		
g. Honorarium to Staff பெற்ற பணம்		
TOTAL	2,932,881.00	1,899,420.00

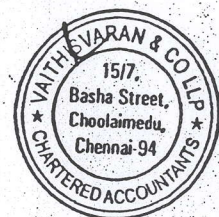


மதுரை சிறப்பு பொருளாதார மண்டல அதிகாரி

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MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone - அமைதி
National Highway - 45, Tambaram 600045
தாதுரை, 600045
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED:
31 MARCH, 2016 - பாலிவர்ட் ஜனவரி

தாதுரை மதுரை மண்டல மண்டலம் Schedule 21 - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
A. Purchases தாதுரை	10,838.00	22,931.00
b. Processing Charges தாதுரை	-	-
c. Cartage and Carriage Inward தாதுரை	-	-
e. Minor Works A/c தாதுரை	-	-
f. Miscellaneous Expenses தாதுரை	308,690.00	828,929.77
g. Office Expenses தாதுரை	-	-
h. Professional Fees தாதுரை	-	-
i. Rent Rates and Taxes தாதுரை	684,366.00	930,196.00
j. Vehicle Running and Maintenance தாதுரை	-	-
k. Postage, Telephone and Communication Expenses தாதுரை	4,483.00	52,836.00
l. Printing and Stationery தாதுரை	292,245.00	125,250.00
m. Travelling and Conveyance Expenses தாதுரை	44,357.00	12,930.00
n. Newspaper Expenses தாதுரை	-	-
o. Other Office Expenses தாதுரை	-	-
p. Expenses on Meeting & Fees தாதுரை	-	-
q. Auditors Remuneration தாதுரை	-	-
r. Computer Consumables தாதுரை	-	-
s. Legal and Professional Charges தாதுரை	1,518,572.00	1,473,815.00
t. Provision for Bad and Doubtful Debts/ Advances தாதுரை	-	-
u. Irrecoverable Balances Written Off தாதுரை	-	-
v. Packing Charges தாதுரை	-	-
w. Freight and Forwarding Expenses தாதுரை	-	-
x. Distribution Expenses தாதுரை	-	-
y. Advertisement and Publicity தாதுரை	215,478.00	180,410.00
z. Photocopy Charges தாதுரை	-	-
za. Write Off தாதுரை	-	-
zb. Training Expenses தாதுரை	-	-
zc. Loss on sale of Car தாதுரை	-	-
zd. Security Charges தாதுரை	16,761,455.00	16,524,260.00
ze. Maintenance Expenses தாதுரை	18,799,048.00	20,653,690.00
zf. Electricity Charges தாதுரை	7,581,759.00	9,926,709.00
zg. Water Charges தாதுரை	1,116,135.00	630,960.00
zh. Legal Charges தாதுரை	51,000.00	58,800.00
zi. Insurance Charges தாதுரை	920.00	957.00
zj. Survey Expenses தாதுரை	211,500.00	89,676.00
zk. Roundoff Adjustment தாதுரை	-	9.49
TOTAL தாதுரை	47,600,846.00	51,512,359.26
தாதுரை மதுரை மண்டலம் Schedule 22 - EXPENDITURE ON GRANTS AND SUBSIDIES ETC.	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Grants given to Institutions/Organisations தாதுரை	-	-
b. Subsidies given to Institutions / Organisations தாதுரை	-	-
c. Transport Assistance தாதுரை	-	-
d. Development of Infrastructure தாதுரை	-	-
e. Market Development தாதுரை	-	-
f. Quality Control System தாதுரை	-	-
TOTAL தாதுரை	-	-



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மாநில விசேஷ மானிய மண்டல ஆணையர்

MADRAS SPECIAL ECONOMIC ZONE Authority

Madras Special Economic Zone காவிரி மீது

National Highway - 45, Tambaram 600045 தம்பரம், 600045

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31 MARCH, 2016 பரவசு 31 மார்ச்

Schedule 23 - INTEREST ஓய்வூதி	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. On Fixed Loans நிலை நிதி கடன் மீது		
b. On Other Loans (Including Bank Charges) பிற கடன்கள் (அடங்கிய வங்கி கட்டணங்கள்)		
c. Other (Bank Charges) பிற (வங்கி கட்டணங்கள்)	5,279.00	6,102.00
TOTAL கனம்	5,279.00	6,102.00

Schedule 24 - PRIOR PERIOD ITEMS பூர்வ கால மீளாய்வு	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Entrance Fees Reversed பின்புறம் செலவுகள் மீளாய்வு		
b. Lease Rent Reversed கட்டிடம் பட்டி கட்டணங்கள் மீளாய்வு	105,000.00	
c. Interest on Debtors and Other Receivables Reversed கடனாளிகளின் வட்டி மற்றும் பிற கட்டணங்கள் மீளாய்வு	37,628.14	
TOTAL	706,932.14	



Schedule forming part of financial statements

Schedule 25: Significant Accounting Policies

ACCOUNTING CONVENTION

- The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

REVENUE RECOGNITION

- a) Lease Rental, Electricity Charges, Water Charges and Security Charges are recognized on accrual basis.
- b) Interest on deposits is recognized on time proportion basis.
- c) I - Card and entry permit fee is recognized on receipt basis.
- d) Plot Transfer fee is recognized on receipt basis.

INVESTMENTS

- Investments classified as "Long term investments" are carried at cost. Provision for decline other than temporary is made in carrying cost of such investments.
- Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.
- Cost includes acquisition expenses like brokerage, transfer stamps.

FIXED ASSETS

- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the asset capitalized.
- Fixed assets acquired out of monetary grants, received from Ministry of Commerce / State Government are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce / State Government is reflected as corresponding credit to Capital Reserve.

DEPRECIATION

- Depreciation has been provided on written down value basis as per the rates provided in Income Tax Act, 1961.



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GOVERNMENT GRANTS / SUBSIDIES

- Government grants of the nature of Promoter's contribution towards capital cost of setting up projects for acquisition of capital fixed assets are treated as capital reserves.
- Grants in respects of depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic basis over the useful life of the asset, to the extent of depreciation charged on such assets in every financial year.
- Government grants / Subsidy are accounted on realization basis.

LEASE

- Lease rental are expensed with reference to the lease terms.



Schedule Forming part of the financial Statement

SCHEDULE 26: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

CONTINGENT LIABILITIES

1. Claim against entity not acknowledged as debt - Rs. NIL (Previous year -Rs. NIL)
2. In respect of:
 - Bank Guarantees given by / on behalf of MSEZA - Rs. NIL (Previous year -Rs. NIL)
 - Letters of credit opened by Bank on behalf of MSEZA - Rs. NIL (Previous year -Rs. NIL)
 - Bills discounted with banks- Rs. NIL (Previous year -Rs. NIL)
 - disputed demands in respect of:
 - Income Tax Rs. NIL - Rs. NIL (Previous year -Rs. NIL)
 - Sales tax - Rs. NIL (Previous year -Rs. NIL)
 - Municipal tax - Rs. NIL (Previous year -Rs. NIL)
3. In respect of claims from parties for non execution of orders, but contested by MSEZA Rs. NIL (previous year -Rs. NIL)

CAPITAL COMMITMENTS as at 31 Mar 2016 - Rs. NIL (previous year - Rs. Nil).

Sl No (a)	Project purpose (b)	(Amount in Rs lakhs)		
		Capital commitment (c)	Amount paid till end of year (d)	Balance as at 31 Mar 2016 (e)
1.	Access Control, Boom Barriers & Security Systems at MEPZ - SEZ, Tambaram. (please refer Note No 1)	202.00	0.00	202.00
2.	Fire Fighting & Alarm System for SDF3 in MEPZ - SEZ, Tambaram (please refer Note No 2)	108.45	30.00	78.45
3.	Construction of Bituminous Road - FFS (RI) (please refer Note No 3)	60.97	45.00	15.97
4.	Construction of Wet Duct at MEPZ - SEZ. (please refer Note No 4)	37.59	25.63	11.96
	TOTAL	409.01	100.63	308.38

Notes:

1. The project is funded by Government of India under ASIDE Scheme. The project cost is Rs. 370.00 Lakhs, out of which Rs.168.00 Lakhs funded by Government of India directly for the project in 31-March-2013 for RFID Toll shed project and balance of 202.00 Lakhs to be paid out of MEPZ Authority account. Out of the grant received (Rs. 168 lakhs),

MEPZ Authority utilized Rs. 120.00 lacs as advance payment for the project as at 31 Mar 2016 (Rs. 50.00 Lakhs in FY 14-15; Rs. 70.00 Lakhs in FY 15-16).

2. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.108.45 Lakhs, as at year end, the balance commitment amounts to Rs.78.45 Lakhs and the work was in progress.
3. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.60.97 Lakhs, as at year end, the balance commitment amounts to Rs.15.96 Lakhs and the work was in progress.
4. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.37.59 Lakhs, as at year end, the balance commitment amounts to Rs.11.96 Lakhs and the work was in progress.

LEASE OBLIGATIONS

- Future obligations for rentals under finance lease arrangements for plant and machinery amount of Rs NIL (previous year -Rs NIL)

EAR MARKED ENDOWMENT FUNDS

- Opening balance of Rs. 59.04 Lakhs out of Rs. 100 Lakhs received as capital grant in Financial Year 2009-2010 towards infrastructure development and held under the head "Capital Reserve", an amount of Rs. 5.90 lacks has been transferred to Profit and Loss Account as deferred income (in proportion to the depreciation charged on asset created from the grant, namely CC Roads) and reflected under the head "Assets acquired out of grants received" in Schedule-18 in accordance with Accounting Standard 12 - Accounting for Government Grants issued by ICAI of India.
- During the FY 12-13, an amount of Rs 168 lakhs was received as capital grant from Ministry of Commerce and Industry towards Design, Development of Entrance Automation Mechanism with Access Control and Boom Barriers. The project is funded by Central Government under ASIDE project. The technical project cost is Rs. 370.00 lakhs, being partly funded by Government of India directly for the project and hence capital commitment on this account is Rs.202 lakhs for the MEPZ Authority. The said amount is accounted under "Reserves and Surplus - Capital Reserves - Opening Balance, since the project was in progress as at the year ended 31-March -2016.
- The Authority spent the amount of Rs. 60 lakhs received in FY 2012-13 as first instalment on the ASIDE project towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' and capitalized the expenditure under the head "Road Infrastructure (From TN IDCL-Grant 1)". As per accounting policy of the Authority, an amount of Rs. 4.86 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2015-16.
- The Authority spent the amount of Rs. 40.41 lakhs against an advance payment of Rs.50 lakhs on the ASIDE project towards 'Revamping of street lights in Tambaram - Burma Colony Road' (From TN IDCL-Grant 2) received in FY 2012-13. As per accounting policy of the Authority, an amount of Rs.4.04 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2015-16.

- The Authority spent the amount of Rs. 120.00 lakhs against an advance payment on the Solar Photo Voltaic off Grid Power Plant out of Rs.100 lakhs were received in FY 2013-14. The said grant amount is accounted under "Reserves and Surplus – Capital Reserves – Opening Balance, since the project was in progress as at the year ended 31-March -2016.

TAXATION

- In view of there being no taxable income under Income Tax Act, 1961 no provision for tax has been considered necessary.

FIXED ASSETS AND DEPRECIATION

- Assets consisting of Land, Building, and other assets have not been transferred from MADRAS SEZ to MADRAS SEZ Authority till 31st March, 2016 because the valuation of these assets are awaited.
- Grant of Rs 400 lakhs (Rs. 200 lakhs on 31.03.2009 and Rs. 200 lakhs on 31.03.2012) against sanction amount of Rs 426 lakhs, was received by Development commissioner from ASIDE with regard to augmentation of administrative building. On submission of work completion bill dated 27-Sep-13 by contractor for Rs 416.99 lakhs balance of Rs 16.99 lakhs were paid by MEPZ Authority and capitalized to Building account. The original value and addition made to administrative building is yet to be transferred by the Development Commissioner to the MEPZ authority.

CURRENT ASSETS, LOANS AND ADVANCES

- In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

OTHER INCOME

- During the financial year 2009-2010 the Authority received Rs. 100 lakhs from TIDCO as capital grants towards infrastructure development. This amount was spent by the Authority towards construction of CC Roads, capitalized under the head "Buildings". The charge of depreciation on such roads for the financial year 2015-2016 is Rs. 5.90 lakhs. Other income includes the said Rs. 5.90 lakhs being transfer of proportionate amount of capital grants (Rs. 100 lakhs) received from TIDCO in the financial year 2009-2010.
- Out of Rs. 60.00 lakhs received as capital grant towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' Assets has been acquired during the year 13-14. The charge of depreciation on such roads for the financial year 2015-16 is Rs 4.86 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 40.41 lakhs received as capital grant towards 'Revamping of Street lights in Tambaram - Burma Colony Road' (From TN IDCL – Grant 2) received in the FY 2012-13' Assets has been acquired in the current year 15-16. The charge of depreciation on such Asset for the financial year 2015-16 is Rs 9.85 lakhs. Other income includes the said amount of Rs. 4.04 lakhs being transfer of proportionate amount of capital grants.

Schedules 1 to 26 are annexed to and form an integral part of the Balance Sheet as at 31-3-2016 and the Income & Expenditure Account for the year ended on that date.

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Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Madras Special Economic Zone Authority, Chennai for the year ended 31 March 2016

We have audited the attached Balance Sheet of Madras Special Economic Zone Authority, Chennai as at 31 March 2016, the Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statement. Our audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

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ii The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by Madras Special Economic Zone Authority, Chennai as required under Section 37 (1) of SEZ Act, 2005 , in so far as it appears from our examination of such books.

iv We further report that the Balance Sheet and Income & Expenditure Account dealt with by this report is in agreement with the books of accounts.

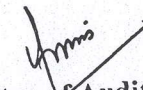
v In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of Madras Special Economic Zone Authority, Chennai as at 31 March 2016; and

b In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place: Chennai
Date: 03.02.2017


Principal Director of Audit (Central)
Chennai

Annexure-I to Audit Report

1. Adequacy of Internal Audit System

The Internal Audit system is adequate and commensurate with the size and nature of the Authority.

2. Adequacy of Internal Control System

Draft Recruitment Rules are yet to be notified by the Ministry, as a result of which codes and manuals are yet to be prepared. No staff has been sanctioned for the Authority as on date. Presently the staff in the Office of the DC, MEPZ-SEZ is also looking after the work of the Authority.

3. System of physical verification of fixed assets and inventories

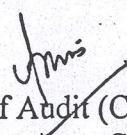
The Physical verification of assets was conducted for the year 2015-16.

4. Regularity in payment of statutory dues.

The Authority is regular in payment of statutory dues.

5. Any other observation on the functioning of the Authority which suggests a significant risk to financial reporting.

Nil


Principal Director of Audit (Central)
Chennai

ANNUAL REPORT

2015 - 16

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MADRAS SPECIAL ECONOMIC ZONE AUTHORITY

MINISTRY OF COMMERCE AND INDUSTRY

GOVERNMENT OF INDIA

7

MSEZ Authority entered the seventh year in 2015-16 and had great achievements in exports and peaceful industrial trend.

The MSEZ Authority consists of the following members namely:

STRUCTURE:

S.No.	Members	Designation
1	Development Commissioner, MEPZ Special Economic Zone.	Chairperson, ex-officio
2	Joint Director General of Foreign Trade, Chennai, Tamil Nadu or his nominee not below the rank of Deputy Director General of Foreign Trade.	Member, ex-officio
3	Joint Development Commissioner, MEPZ-Special Economic Zone or in absence of Joint Development Commissioner in the Zone, Deputy Development Commissioner	Member, ex-officio
4	Joint Secretary, Department of Commerce dealing with matters relating to Special Economic Zone or his nominee not below the rank of Under Secretary	Member, ex-officio
5	Smt. Viji Angeline Samuel, Chief Financial Officer, M/s. Venture Lighting India Limited.	Member
6	Shri R. Govindaraj, Managing Director, M/s. Pharmazell India Private Ltd.	Member

The MSEZ Authority is holding a current account with Indian Bank, MSEZ Branch and Fixed Deposits with M/s. Canara Bank, Tambaram, Indian Overseas Bank, Tambaram and Indian Bank, MEPZ-SEZ Branch.

EXPORT PERFORMANCE OF THE ZONE:

Sl.No.	SECTOR NAME	EXPORTS DURING 2015-16 (Rs. In Crores)	
1	GEMS & JEWELLERY	302.87	
2	ELECTRONICS AND SOFTWARE	3,217.56	
3	ENGINEERING INDUSTRY	525.26	
4	GARMENTS & TEXTILES & LEATHER	785.38	
5	ELECTRONICS HARDWARE	442.20	
6	CHEMICAL, PLASTIC AND ALLIED INDUSTRIES	357.47	
7	MISCELLANEOUS	1,079.80	
8	TRADING & SERVICE UNITS	25.08	
	TOTAL	6,735.62	

The Zone's Export performance for the year 2015-16 was Rs. 6,735.62 crores, an increase of 11.5% over the previous financial year.

DEVELOPMENT OF THE ZONE:

Infrastructure works (laying of cement concrete roads, electrical and communication ducts, street light installation) in the Phase-II (Zone A & B) areas of the campus has almost been completed. With this, all the roads in the Zone have been converted to RCC roads. The Jeep Track of the Zone has also been laid with B.T.

Provision of Fire fighting system including allied civil works was completed at a cost of Rs. 1.50 crores. Fire licence has also been obtained from the Fire Department, Government of Tamil Nadu.

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Photo Solar Voltaic system has been provided for 75 kwp on grid and 15 kwp off grid in the Administrative Building, Customs, Security and rear gate inside the Zone at a cost of Rs. 1.27 crores. The work has been completed and the Solar power has been energised by the TANGEDCO.

Provision of Access Control and Security System (R F I D System) is in progress and the work is expected to be completed by June' 2017.

The industrial atmosphere in the Zone was peaceful during the financial year 2015-16.

The MSEZ Authority held the following meetings during the financial year 2015-16.

13th meeting of the MSEZ Authority - 13.08.2015

14th meeting of the MSEZ Authority - 01.03.2016

The Authority in the meeting discussed the various aspects on the development of the Zone, facilities to be provided to the Units and employees working inside the Zone, payment of statutory bills etc.

There is an hospital functioning inside the Zone which takes care of the medical needs and medical emergencies of the employees working in the Units.

There is a badminton court inside the Zone which is being used by the employees working in the units inside the Zone.

There is a common creche inside the Zone which takes care of the children of the working employees of the Zone, apart from the Units having their creche separately. A Day care centre is also functioning inside the Zone.

Hindi as the Official Language is used as per the norms and guidelines of Department of Official Language.

MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

BALANCE SHEET AS ON 31 MARCH, 2016

PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Corpus/ Capital Fund and Liabilities			
Corpus / Capital Fund			
Reserves and Surplus	1	1,308,828,162.99	1,046,716,863.66
Earmarked/Endowment Funds	2	40,125,631.30	41,606,257.00
Secured Loans and Borrowings	3	-	-
Unsecured Loans and Borrowings	4	-	-
Deferred Credit Liabilities	5	-	-
Current Liabilities and Provisions	6	-	-
	7	22,986,458.39	10,141,397.93
Total			
		1,371,940,252.68	1,098,464,518.59
Assets			
Fixed Assets			
Investment - From Earmarked/Endowment Funds	8	164,876,470.00	158,101,911.00
Investment - Others	9	-	-
Current Assets, Loans and Advances etc	10	-	-
Miscellaneous Expenditure (to the extent not written off of adjusted)	11	1,207,063,782.68	940,362,607.59
		-	
Total			
		1,371,940,252.68	1,098,464,518.59
Significant Accounting Policies			
Contingent Liabilities and Notes on Account	24		
	25		

Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 22nd August 2016 attached hereto.

Place: Chennai
Date: 22-August-2016

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 004494S/S200037

Uth
R Venkatesh
(PARTNER)
M.No. 203816



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016

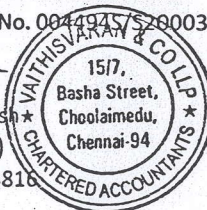
PARTICULARS	SCHEDULE NUMBER	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Income			
Income from Lease Rent	12	225,855,776.00	220,467,570.00
Grants/Subsidies	13		-
Fees/Subscriptions	14	3,999,240.00	2,147,720.00
Income from Investments (Income on Invest.from Earmarked/Endowment Funds Trf to Funds	15	-	-
Income from Royalty, Publications etc.,	16	-	-
Interest Earned	17	87,084,743.77	75,479,596.81
Other Income	18	12,134,865.70	14,154,980.00
Increase/Decrease in Stock of Finished Goods and WIP	19		-
Total (A)		329,074,625.47	312,249,866.81
Expenditure			
Establishment Expenses	20	2,932,881.00	1,899,420.00
Other Administrative Expenses Etc	21	47,600,846.00	51,512,359.26
Expenditure on Grants, Subsidies etc.,	22	-	-
Bank Charges, Interest	23	5,279.00	6,102.00
Prior Period items	24	706,932.14	-
Depreciation :			
For the Year		15,717,388.00	16,382,358.00
Prior Period		-	-
Total (B)		66,963,326.14	69,800,239.26
Balance being excess of Income over Expenditure (A-B)		262,111,299.33	242,449,627.55
Transfer to Special Reserve		-	-
Transfer to/From General Reserve		-	-
Balance being Surplus (Deficit) carried to Corpus / Capital Fund		262,111,299.33	242,449,627.55
Significant Accounting Policies	25		
Contingent Liabilities and Notes on Accounts	26		

Note:

This statement is prepared based on informations/explanations given to us more detailed in our letter dated 22nd August 2016 attached hereto.

Place: Chennai
Date: 22-August-2016

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 004494/S/200037
R Venkatesh
(PARTNER)
M.No. 203816



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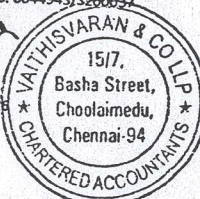
MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH, 2016**

RECEIPTS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P	PAYMENTS	CURRENT YEAR 2015-16 Rs. P	PREV. YEAR 2014-15 Rs. P
To Opening balance:					
Cash in hand					
Balances with Bank	14,710.00	68,410.00	Expenses:		
- in Current Account			1. Establishment Expenses		
- in Deposit Account	174,978,316.90	271,298.90	2. Administrative Expense		
To Grants Received From Government of India	681,846,261.00	585,207,204.00	Domestic Travelling Expenses		
For Plan Schemes			Rent Rates and Taxes	721,725.00	667,620.00
For Non Plan Schemes			Legal & Professional charges paid	1,386,070.00	1,407,967.00
For Capital Expenditure			Electricity Charges Paid	7,772,146.00	9,922,735.00
For NER Development Fund			Security Charges paid	16,737,210.00	16,479,154.00
From State Government			Maintenance Charges Paid	18,219,714.00	20,309,476.00
From Other Sources			Advertisement & Publicity paid	225,408.00	167,674.00
- TIDCO			Consent, Water cess & Analytical charges	234,010.00	479,840.00
Interest on Investments From			Salary & Staff Welfare expenses paid	2,905,429.00	1,856,588.00
Interest received on FD			Printing & Stationery expenses paid	237,120.00	54,261.00
Own Funds	48,445,572.00	97,929,483.00	Chalan & Hologram		49,500.00
Interest Received			Water charges paid		1,013,895.00
Bank Deposits			Miscellaneous Expenses	196,646.00	806,564.00
Loan and Advances etc.,			Honarium to Staff		
			Mobile and Telephone Expenses	8,970.00	53,452.00
			Insurance Charges		1,030.00
			Legal Charges		2,800.00
			Survey Expenses	96,500.00	83,636.00
			Travelling & Conveyance	91,350.00	1,293.00
Income			Payments against funds for various projects	35,961.00	
Lease Rent Received	221,715,068.06	213,380,823.00	Transport Assistance		
Card & Entry Permit fee Received	10,651,670.00	12,949,960.00	Development of Infrastructure		
Entry Fees	3,999,240.00	2,147,720.00	Quality Control System		
Security Charges	9,532,500.94	9,401,583.00	R&D Efforts		
Water Charges	3,714,354.00	4,718,355.00	Investment and Deposits made		
Garbage charges	1,448,854.00	913,126.00	Fixed Deposits		
Fee for Form I	2,570.00	8,920.00	Out of own funds		
Miscellaneous Income- Electricity Charges	954,756.00	191,233.00	Expenditure on fixed assets & Capital Work in Progress		
New Application			Purchase of Fixed Assets	18,754,632.00	2,276,195.00
Penalty under FTDR			Payments against specific grant/funds		
Revalidation Charges			Advance on Capital Account	9,543,046.00	18,000,000.00
Plot Transfer Charges			Payment for NBD/Fund		
Miscellaneous Receipts- Sale of Scrap			Payment for NER Fund		
Amount Borrowed			Payment against specific grant		
Unutilised Grant			Payment against untitled grant		
Other Receipts			Finance Charges Paid (interest)		
Tax Refunded			Bank Charges	5,279.00	6,102.00
On account of Development Commissioner, MEPZ			Other Payments:		
Security Deposits	6,489,429.00	2,678,400.00	Advance/Loan to Staff		
			Advance to KITCO for painting works		
			Other Deposits & Current Assets		
			Payments to creditors		
Receipts from Debtors			On account of Development Commissioner, MEPZ		
Receipts from Creditors			Earnest Money Deposit		
Earnest Money Deposit		273,050.00	Round off account		4.00
Round off account			By Closing Balance		
Income received in Advance			Cash in Hand	27,610.00	14,710.00
			Balances with Bank		
			- in Current Account	3,878,547.90	174,978,316.90
			- in Deposit Account	1,081,702,033.00	681,846,261.00
Total	1,163,793,301.90	930,139,565.90		1,163,793,301.90	930,139,565.90

for VAITHISVARAN & CO LLP
CHARTERED ACCOUNTANTS
Firm Reg. No. 0044945/S200037

R Venkatesh
(PARTNER)
M.No. 203818



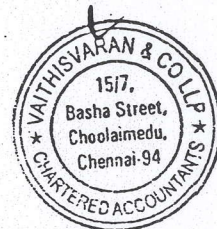
Place: Chennai
Date: 22-August-2016

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MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

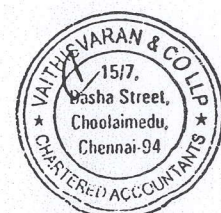
Schedule 1 - CORPUS / CAPITAL FUND	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	1,046,716,863.66	804,267,236.11
Add / (Deduct) : Balance of net Income / (Expenditure) transferred from Income and Expenditure Account	262,111,299.33	242,449,627.55
Add: Capital Expenditure written off now capitalised	-	-
Less: Capital Investment written off	-	-
BALANCE AT THE YEAR END	1,308,828,162.99	1,046,716,863.66
Schedule 2 - RESERVES AND SURPLUS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. CAPITAL RESERVE		
As per last Account	41,606,257.00	42,802,357.00
Additions during the year	-	-
Less: Deductions during the year (Proportionate depreciation on Fixed Assets procured from Capital grants from Government)	1,480,625.70	1,196,100.00
Less: During the year (For Previous Year)	-	-
SUB-TOTAL	40,125,631.30	41,606,257.00
2. REVALUATION RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
3. GENERAL RESERVE		
As per last Account	-	-
Additions during the year	-	-
Less: Deductions during the year	-	-
SUB-TOTAL	-	-
TOTAL:	40,125,631.30	41,606,257.00



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 3 - EARMARKED / ENDOWMENT FUNDS		
a. Opening balance of the funds	-	-
b. Addition to the funds	-	-
i. Grants / donation	-	-
ii. Income from investment made from funds	-	-
iii. Other additions	-	-
TOTAL (a + b)	-	-
c. Utilisation / Expenditure towards objectives of funds	-	-
i. Addition to funds:	-	-
- Fixed Assets	-	-
- Grants released for projects	-	-
- Proportionate Depreciation transferred to Income & Expenditure Account	-	-
Total	-	-
ii. Revenue Expenditure:	-	-
- Salaries, Wages and allowances etc.,	-	-
- Rent	-	-
- Other Administrative expenses	-	-
Total	-	-
TOTAL (c)	-	-
NET BALANCE AS AT THE YEAR END (a + b - c)	-	-
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 4 - SECURED LOANS AND BORROWINGS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks	-	-
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL:	-	-



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 5 - UNSECURED LOANS		
1. Central Government	-	-
2. State Government	-	-
3. Financial Institutions	-	-
a. Term Loan	-	-
b. Interest Accrued and due	-	-
4. Banks	-	-
a. Term Loan	-	-
- Interest Accrued and due	-	-
b. Other Loans (specify)	-	-
- Interest Accrued and due	-	-
5. Other Institutions and agencies	-	-
6. Debentures and Bonds	-	-
7. Other (Specify)	-	-
TOTAL:	-	-
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 6 - DEFERRED CREDIT LIABILITIES		
a. Acceptances secured by hypothecation of capital equipment and other assets	-	-
b. Other	-	-
TOTAL:	-	-
Note: Amount due within one year		
	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
Schedule 7 - CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors :		
a. For Goods	39,271.00	11,660.00
b. Others	19,166,224.00	8,337,299.00
3. Advances Received	3,750,860.39	1,792,438.93
4. Interest accrued but not due on:		
a. Secured loans / borrowing	-	-
b. Unsecured loans / borrowing	-	-
5. Statutory Liabilities:		
a. Duties and taxes	30,103.00	-
b. Other	-	-
6. Provision for depreciation	-	-
7. Liability to DC, Madras SEZ	-	-
TOTAL:	22,986,458.39	10,141,397.93

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MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

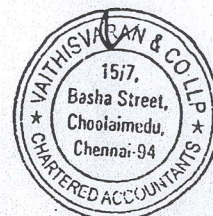
B. PROVISIONS		
1. For Taxation (FBT)	-	-
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties / Claims	-	-
6. Others	-	-
TOTAL:		-
	CURRENT YEAR	PREVIOUS YEAR
	2015-16	2014-15
	Rs. P	Rs. P
Schedule 8 - Fixed Assets		
1. Tangible Assets	143,691,664.00	145,089,751.00
2. Intangible Assets	4,864.00	12,160.00
3. Capital Work In Progress	21,179,942.00	13,000,000.00
TOTAL:	164,876,470.00	158,101,911.00
	CURRENT YEAR	PREVIOUS YEAR
	2015-16	2014-15
	Rs. P	Rs. P
Schedule 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
1. Government Securities	-	-
2. Other Approved Securities	-	-
3. Shares	-	-
4. Debenture and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:	-	-
	CURRENT YEAR	PREVIOUS YEAR
	2015-16	2014-15
	Rs. P	Rs. P
Schedule 10 - INVESTMENTS OTHERS		
1. Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL:	-	-



MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 MARCH, 2016

Schedule 11 - CURRENT ASSETS, LOANS AND ADVANCES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
A. CURRENT ASSETS		
1. Inventories		
a. Stores and Spares	-	-
b. Loose Tools	-	-
c. Stock in trade		
- Finished goods	-	-
- Work in progress	-	-
- Raw materials		
c. Stock of Holograms	44,611.00	29,449.00
2. Sundry Debtors		
a. Outstanding for a period exceeding six months	49,995,923.35	58,265,791.82
b. Others	11,213,869.91	7,282,985.12
3. Cash balances in hand (including Cheque / drafts etc.,)	27,610.00	14,710.00
4. Bank balances		
a. With scheduled banks:		
- On current accounts	3,878,547.90	174,978,316.90
- On deposit Accounts (Fixed Deposit)	1,081,702,033.00	681,846,261.00
- On savings Accounts	-	-
b. With non-scheduled banks:		
- On current accounts	-	-
- On deposit Accounts (Fixed Deposit)	-	-
- On savings Accounts	-	-
5. Post office Savings Account	-	-
6. Prepaid Annual Maintenance Charges	-	920.00
TOTAL: A. CURRENT ASSETS	1,146,862,595.16	922,418,433.84
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans		
a. Staff	-	-
b. Other entities engaged in activities / objectives similar to that of the entity	-	-
c. Others (Specify)	-	-
2. Advances and other recoverable amounts - recoverable in cash or in kind or for value to be received.		
a. On capital account	14,563,126.00	5,000,000.00
b. Prepayments	-	-
c. Deposits	-	-
3. Income Accrued		
a. On investment from Earmarked / Endowment fund	-	-
b. On Investment - other	-	-
c. On Fixed Deposits	43,836,324.52	11,164,996.75
d. Other (income due unrealised RS)	-	-
4. Claims Receivable / TDS receivable	208,633.00	208,633.00
5. Due from DC, Madras SEZ	1,593,104.00	1,570,544.00
TOTAL: B. LOANS, ADVANCES AND OTHER ASSETS	60,201,187.52	17,944,173.75
TOTAL: (A + B)	1,207,063,782.68	940,362,607.59



MSEZ Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2016

Assets	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	Cost / valuation as at beginning of the year Rs. Ps.	Addition more than 180 days Rs. Ps.	Additions less than 180 days Rs. Ps.	Deduction during the year Rs. Ps.	Cost / Valuation as at year end Rs. Ps.	Depreciation upto 31-03-2015 Rs. Ps.	Depreciation during the year Rs. Ps.	Depreciation on deduction / adjustment during the year Rs. Ps.	Total Depreciation for the year Rs. Ps.	Depreciation as at year end Rs. Ps.	as at current year end Rs. Ps.	as at previous year end Rs. Ps.
INTANGIBLE ASSETS												
SOFTWARE	109,000.00				109,000.00	96,840.00	7,296.00		7,296.00	104,136.00	4,864.00	12,160.00
TANGIBLE ASSETS												
BUILDING												
a. On Freehold Land	182,008,167.66				182,008,167.66	41,754,300.66	14,025,387.00		14,025,387.00	55,779,687.66	126,228,480.00	140,253,867.00
PLANT MACHINERY & EQUIPMENTS	2,780,951.00				2,780,951.00	801,364.00	296,938.00		296,938.00	1,098,302.00	1,682,649.00	1,979,587.00
VEHICLES	63,225.00				63,225.00	20,971.00	6,338.00		6,338.00	27,309.00	35,916.00	42,254.00
FURNITURE & FIXTURES	1,708,271.00				1,708,271.00	376,626.00	133,165.00		133,165.00	509,791.00	1,198,480.00	1,331,645.00
OFFICE EQUIPMENTS	776,414.00				905,044.00	222,989.00	92,661.00		92,661.00	315,650.00	589,394.00	553,425.00
COMPUTER PERIPHERALS	113,710.00				176,185.00	87,564.00	34,431.00		34,431.00	121,995.00	54,190.00	26,146.00
ELECTRIC INSTALLATIONS	1,688,909.00				8,260,560.00	804,814.00	1,118,362.00		1,118,362.00	1,923,176.00	6,337,384.00	884,095.00
OTHER FIXED ASSETS	42,220.00				42,220.00	23,488.00	2,810.00		2,810.00	26,298.00	15,922.00	18,733.00
LAND ENHANCED COMPENSATION		7,549,249.00			7,549,249.00						7,549,249.00	
TOTAL - TANGIBLE ASSETS +	189,290,867.66	14,120,900.00	191,105.00		203,602,872.66	44,188,956.66	15,717,388.00		15,717,388.00	59,906,344.66	143,696,528.00	145,101,911.00
INTANGIBLE ASSETS												
CAPITAL WORK IN PROGRESS	13,000,000.00	9,500,000.00	3,679,942.00	5,000,000.00	21,179,942.00						21,179,942.00	13,000,000.00
GRAND TOTAL (Including Capital Work In progress)	202,290,867.66	23,620,900.00	3,871,047.00	5,000,000.00	224,782,814.66	44,188,956.66	15,717,388.00		15,717,388.00	59,906,344.66	164,876,470.00	158,101,911.00
PREVIOUS YEAR	186,479,254.66	7,690,542.00	8,121,071.00		202,290,867.66	27,806,598.67	16,382,358.00		16,382,358.00	44,188,956.66	158,101,911.00	158,672,655.99



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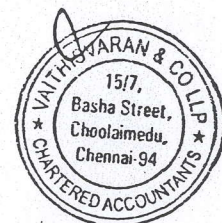
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MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
National Highway - 45, Tambaram 600045

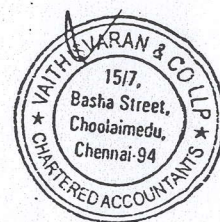
**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH, 2016**

Schedule 12 - INCOME FROM SALES / SERVICES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Income from sales:		
a. Sale of finished goods	-	-
b. Sale of raw materials	-	-
c. Sale of Scrap	-	-
2. Income from Services:		
a. Labour and Processing Charges	-	-
b. Professional Consultancy Services	-	-
c. Sale of Scrap	-	-
d. Maintenance Services (Equipment Property)	-	-
e. Others (specify) / Lease Rent	-	-
a. Lease Rent	-	-
b. Electricity Charges	208,871,631.00	204,221,728.00
c. Water Charges	667,117.00	655,145.00
d. Security Charges	4,885,498.00	3,932,925.00
e. Garbage Charges	9,993,705.00	10,130,309.00
TOTAL	1,437,825.00	1,527,463.00
	225,855,776.00	220,467,570.00
Schedule 13 - GRANTS / SUBSIDIES (irrevocable grants and subsidies received)	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Central Government		
Planned Expenditure	-	-
Non Planned Expenditure	-	-
2. State Government(s)	-	-
3. Government Agencies	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organisations	-	-
6. Other (specify)	-	-
TOTAL	-	-
Schedule 14 - FEES/SUBSCRIPTIONS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Entrance Fees		
2. Annual Fees/Subscription	3,999,240.00	2,147,720.00
3. Seminar Program Fees	-	-
4. Consultancy Fees	-	-
5. BDF Processing Fees	-	-
6. Institutions/Welfare Bodies	-	-
7. International Organisations	-	-
TOTAL	3,999,240.00	2,147,720.00



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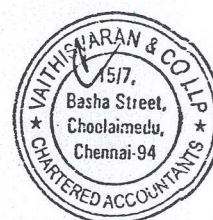
MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016		
Schedule 15 - INCOME FROM INVESTMENTS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
(Income on Investments from Earmarked/Endowment Funds, Transferred to Funds		
1. Interest	-	-
a. On Government Securities	-	-
b. Other Bonds/Debentures	-	-
c. Others (FD with Banks)	-	-
2. Dividends	-	-
a. On Shares	-	-
b. On Mutual Fund Securities	-	-
3. Rents	-	-
4. Others (Specify)	-	-
Total	-	-
Schedule 16 - INCOME FROM ROYALTY,PUBLICATIONS ETC	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Income from Publications	-	-
2. Income from Royalty	-	-
3. Others (Specify)	-	-
TOTAL	-	-
Schedule 17 - INTEREST EARNED	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. On Term Deposit		
a. With Scheduled Banks	81,116,899.77	67,519,300.93
b. With Non-Scheduled Banks	-	-
c. With Institutions	-	-
d. Others / accrued interest	-	-
2. On Savings Account		
a. with Scheduled Banks	-	-
b. With Non-Scheduled Banks	-	-
c. Post Office Savings Accounts	-	-
d. Others	-	-
3. On Loans		
a. Employees/staff.	-	-
b. Others	-	-
4. Interest on Debtors and Other Receivables	5,967,844.00	7,960,295.88
TOTAL	87,084,743.77	75,479,596.81



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MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016		
Schedule 18 - OTHER INCOME	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Profits on sale/Disposal of Assets	-	-
a. Owned Assets	-	-
b. Assets acquired out of grants or received free of cost	1,480,625.70	1,196,100.00
2. Export Incentive realised	-	-
3. Fees for Miscellaneous Services (Plot Transfer Charges)	-	-
4. Miscellaneous Income	-	-
ID, Vehicle Pass and others	10,654,240.00	12,958,880.00
Sale of Scrap	-	-
TOTAL	12,134,865.70	14,154,980.00
Schedule 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GODS & WORK IN PROGRESS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
1. Closing Stock	-	-
a. Finished Goods	-	-
b. Work in Progress	-	-
2. Less: Opening Stock	-	-
a. Finished Goods	-	-
b. Work in Progress	-	-
NET INCREASE / DECREASE (1 - 2)	-	-
Schedule 20 - ESTABLISHMENT EXPENSES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Salaries and Wages	2,842,631.00	1,881,570.00
b. Allowances and Bonus	-	-
c. Contribution to Provident Fund	-	-
d. Contribution to Other Fund (Specify)	-	-
e. Staff Welfare Expenses	90,250.00	17,850.00
f. Expenses on Employees Retirement	-	-
g. Honorarium to Staff	-	-
TOTAL	2,932,881.00	1,899,420.00



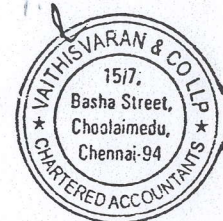
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MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016		
Schedule 21 - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
A. Purchases	10,838.00	22,931.00
b. Processing Charges	-	-
c. Cartage and Carriage Inward	-	-
e. Minor Works A/c	-	-
f. Miscellaneous Expenses	308,690.00	828,929.77
g. Office Expenses	-	-
h. Professional Fees	-	-
i. Rent Rates and Taxes	684,366.00	930,196.00
j. Vehicle Running and Maintenance	-	-
k. Postage, Telephone and Communication Expenses	4,483.00	52,836.00
l. Printing and Stationery	292,245.00	125,250.00
m. Travelling and Conveyance Expenses	44,357.00	12,930.00
n. Newspaper Expenses	-	-
o. Other Office Expenses	-	-
p. Expenses on Meeting & Fees	-	-
q. Auditors Remuneration	-	-
r. Computer Consumables	-	-
s. Legal and Professional Charges	1,518,572.00	1,473,815.00
t. Provision for Bad and Doubtful Debts/ Advances	-	-
u. Irrecoverable Balances Written Off	-	-
v. Packing Charges	-	-
w. Freight and Forwarding Expenses	-	-
x. Distribution Expenses	-	-
y. Advertisement and Publicity	215,478.00	180,410.00
z. Photocopy Charges	-	-
za. Write Off	-	-
zb. Training Expenses	-	-
zc. Loss on sale of Car	-	-
zd. Security Charges	16,761,455.00	16,524,260.00
ze. Maintenance Expenses	18,799,048.00	20,653,690.00
zf. Electricity Charges	7,581,759.00	9,926,709.00
zg. Water Charges	1,116,135.00	630,960.00
zh. Legal Charges	51,000.00	58,800.00
zi. Insurance Charges	920.00	957.00
zj. Survey Expenses	211,500.00	89,676.00
zk. Roundoff Adjustment	-	9.49
TOTAL	47,600,846.00	51,512,359.26
Schedule 22 - EXPENDITURE ON GRANTS AND SUBSIDIES ETC.,	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Grants given to Institutions/Organisations	-	-
b. Subsidies given to Institutions / Organisations	-	-
c. Transport Assistance	-	-
d. Development of Infrastructure	-	-
e. Market Development	-	-
f. Quality Control System	-	-
TOTAL	-	-



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MADRAS SPECIAL ECONOMIC ZONE Authority Madras Special Economic Zone National Highway - 45, Tambaram 600045		
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2016		
Schedule 23 - INTEREST	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. On Fixed Loans	-	-
b. On Other Loans (Including Bank Charges)	-	-
c. Other (Bank Charges)	5,279.00	6,102.00
TOTAL	5,279.00	6,102.00
Schedule 24 - PRIOR PERIOD ITEMS	CURRENT YEAR 2015-16 Rs. P	PREVIOUS YEAR 2014-15 Rs. P
a. Entrance Fees Reversed	105,000.00	-
b. Lease Rent Reversed	564,304.00	-
c. Interest on Debtors and Other Receivables Reversed	37,628.14	-
TOTAL	706,932.14	-



Schedule forming part of financial statements

Schedule 25: Significant Accounting Policies

ACCOUNTING CONVENTION

- The Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting.

REVENUE RECOGNITION

- a) Lease Rental, Electricity Charges, Water Charges and Security Charges are recognized on accrual basis.
- b) Interest on deposits is recognized on time proportion basis.
- c) I - Card and entry permit fee is recognized on receipt basis.
- d) Plot Transfer fee is recognized on receipt basis.

INVESTMENTS

- Investments classified as "Long term investments" are carried at cost. Provision for decline other than temporary is made in carrying cost of such investments.
- Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on the global basis.
- Cost includes acquisition expenses like brokerage, transfer stamps.

FIXED ASSETS

- Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the asset capitalized.
- Fixed assets acquired out of monetary grants, received from Ministry of Commerce / State Government are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce / State Government is reflected as corresponding credit to Capital Reserve.

DEPRECIATION

- Depreciation has been provided on written down value basis as per the rates provided in Income Tax Act, 1961.



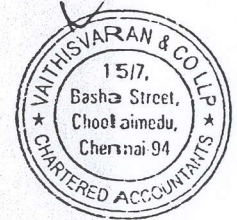
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GOVERNMENT GRANTS / SUBSIDIES

- Government grants of the nature of Promoter's contribution towards capital cost of setting up projects for acquisition of capital fixed assets are treated as capital reserves.
- Grants in respects of depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic basis over the useful life of the asset, to the extent of depreciation charged on such assets in every financial year.
- Government grants / Subsidy are accounted on realization basis.

LEASE

- Lease rental are expensed with reference to the lease terms.



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Schedule Forming part of the financial Statement

SCHEDULE 26: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

CONTINGENT LIABILITIES

1. Claim against entity not acknowledged as debt – Rs. NIL (Previous year –Rs. NIL)
2. In respect of:
 - Bank Guarantees given by / on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Letters of credit opened by Bank on behalf of MSEZA – Rs. NIL (Previous year –Rs. NIL)
 - Bills discounted with banks– Rs. NIL (Previous year –Rs. NIL)
 - disputed demands in respect of:
 - Income Tax Rs. NIL – Rs. NIL (Previous year –Rs. NIL)
 - Sales tax – Rs. NIL (Previous year –Rs. NIL)
 - Municipal tax – Rs. NIL (Previous year –Rs. NIL)
3. In respect of claims from parties for non execution of orders, but contested by MSEZA Rs. NIL (previous year –Rs.NIL)

CAPITAL COMMITMENTS as at 31 Mar 2016 - Rs. NIL (previous year – Rs. Nil).

Sl No (a)	Project purpose (b)	Capital commitment (c)	(Amount in Rs lakhs)	
			Amount paid till end of year (d)	Balance as at 31 Mar 2016 (e)
1.	Access Control, Boom Barriers & Security Systems at MEPZ – SEZ, Tambaram. (please refer Note No 1)	202.00	0.00	202.00
2.	Fire Fighting & Alarm System for SDF3 in MEPZ – SEZ, Tambaram (please refer Note No 2)	108.45	30.00	78.45
3.	Construction of Bituminous Road – FFS (RI) (please refer Note No 3)	60.97	45.00	15.97
4.	Construction of Wet Duct at MEPZ – SEZ. (please refer Note No 4)	37.59	25.63	11.96
	TOTAL	409.01	100.63	308.38

Notes:

1. The project is funded by Government of India under ASIDE Scheme. The project cost is Rs. 370.00 Lakhs, out of which Rs.168.00 Lakhs funded by Government of India directly for the project in 31-March-2013 for RFID Toll shed project and balance of 202.00 Lakhs to be paid out of MEPZ Authority account. Out of the grant received (Rs. 168 lakhs),



MEPZ Authority utilized Rs. 120.00 lacs as advance payment for the project as at 31 Mar 2016 (Rs. 50.00 Lakhs in FY 14-15; Rs. 70.00 Lakhs in FY 15-16).

2. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.108.45 Lakhs, as at year end, the balance commitment amounts to Rs.78.45 Lakhs and the work was in progress.
3. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.60.97 Lakhs, as at year end, the balance commitment amounts to Rs.15.96 Lakhs and the work was in progress.
4. The Capital work is not funded by any grants from Central government; hence capital commitment on this account for the MEPZ Authority amounts to whole of Rs.37.59 Lakhs, as at year end, the balance commitment amounts to Rs.11.96 Lakhs and the work was in progress.

LEASE OBLIGATIONS

- Future obligations for rentals under finance lease arrangements for plant and machinery amount of Rs NIL (previous year -Rs NIL)

EAR MARKED ENDOWMENT FUNDS

- Opening balance of Rs. 59.04 Lakhs out of Rs 100 Lakhs received as capital grant in Financial Year 2009-2010 towards infrastructure development and held under the head "Capital Reserve", an amount of Rs. 5.90 lacs has been transferred to Profit and Loss Account as deferred income (in proportion to the depreciation charged on asset created from the grant, namely CC Roads) and reflected under the head "Assets acquired out of grants received" in Schedule-18 in accordance with Accounting Standard 12 - Accounting for Government Grants issued by ICAI of India.
- During the FY 12-13, an amount of Rs 168 lakhs was received as capital grant from Ministry of Commerce and Industry towards Design, Development of Entrance Automation Mechanism with Access Control and Boom Barriers. The project is funded by Central Government under ASIDE project. The technical project cost is Rs. 370.00 lakhs, being partly funded by Government of India directly for the project and hence capital commitment on this account is Rs.202 lakhs for the MEPZ Authority. The said amount is accounted under "Reserves and Surplus - Capital Reserves - Opening Balance, since the project was in progress as at the year ended 31-March -2016.
- The Authority spent the amount of Rs. 60 lakhs received in FY 2012-13 as first instalment on the ASIDE project towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' and capitalized the expenditure under the head "Road Infrastructure (From TN IDCL-Grant 1)". As per accounting policy of the Authority, an amount of Rs. 4.86 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2015-16.
- The Authority spent the amount of Rs. 40.41 lakhs against an advance payment of Rs.50 lakhs on the ASIDE project towards 'Revamping of street lights in Tambaram - Burma Colony Road' (From TN IDCL-Grant 2) received in FY 2012-13. As per accounting policy of the Authority, an amount of Rs.4.04 lakhs has been transferred from "Capital Reserve" to Profit and loss Account for the FY - 2015-16.

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MADRAS SPECIAL ECONOMIC ZONE Authority
Madras Special Economic Zone
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- The Authority spent the amount of Rs. 120.00 lakhs against an advance payment on the Solar Photo Voltaic off Grid Power Plant out of Rs.100 lakhs were received in FY 2013-14. The said grant amount is accounted under "Reserves and Surplus – Capital Reserves – Opening Balance, since the project was in progress as at the year ended 31-March -2016.

TAXATION

- In view of there being no taxable income under Income Tax Act, 1961 no provision for tax has been considered necessary.

FIXED ASSETS AND DEPRECIATION

- Assets consisting of Land, Building, and other assets have not been transferred from MADRAS SEZ to MADRAS SEZ Authority till 31st March, 2016 because the valuation of these assets are awaited.
- Grant of Rs 400 lakhs (Rs. 200 lakhs on 31.03.2009 and Rs. 200 lakhs on 31.03.2012) against sanction amount of Rs 426 lakhs, was received by Development commissioner from ASIDE with regard to augmentation of administrative building. On submission of work completion bill dated 27-Sep-13 by contractor for Rs 416.99 lakhs balance of Rs 16.99 lakhs were paid by MEPZ Authority and capitalized to Building account. The original value and addition made to administrative building is yet to be transferred by the Development Commissioner to the MEPZ authority.

CURRENT ASSETS, LOANS AND ADVANCES

- In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

OTHER INCOME

- During the financial year 2009-2010 the Authority received Rs. 100 lakhs from TIDCO as capital grants towards infrastructure development. This amount was spent by the Authority towards construction of CC Roads, capitalized under the head "Buildings". The charge of depreciation on such roads for the financial year 2015-2016 is Rs. 5.90 lakhs. Other income includes the said Rs. 5.90 lakhs being transfer of proportionate amount of capital grants (Rs. 100 lakhs) received from TIDCO in the financial year 2009-2010.
- Out of Rs. 60.00 lakhs received as capital grant towards 'Upgradation of Tambaram-Tiruneermalai-Burma Colony Road' Assets has been acquired during the year 13-14. The charge of depreciation on such roads for the financial year 2015-16 is Rs 4.86 lakhs being transfer of proportionate amount of capital grants.
- Out of Rs. 40.41 lakhs received as capital grant towards 'Revamping of Street lights in Tambaram - Burma Colony Road' (From TN IDCL – Grant 2) received in the FY 2012-13' Assets has been acquired in the current year 15-16. The charge of depreciation on such Asset for the financial year 2015-16 is Rs 9.85 lakhs. Other income includes the said amount of Rs. 4.04 lakhs being transfer of proportionate amount of capital grants.

Schedules 1 to 26 are annexed to and form an integral part of the Balance Sheet as at 31-3-2016 and the Income & Expenditure Account for the year ended on that date.

