E-Auction Notice for Container

GOVERNEMNT OF INDIA MINISTRY OF COMMERCE AND INDUSTRY

MEPZ SEZ

Tambaram, Chennai – 600 045.

E-AUCTION NOTICE 05 /2024

The following Containers are available for E-auction in MEPZ-SEZ, Tambaram, Chennai – 600 045.

LIST (ENCLOSED)

CONDITIONS OF SALE.

- 1. Validity of the Bid 30 days
- 2. It is proposed to conduct E-auction Container will be held on 18th July, 2024.
- 3. The materials are sold in 'as is where is' condition. Intending bidders should inspect the materials before purchase and satisfy them about the condition, description and other particulars, since no complaint for compensation of any kind will be entertained after the sale. No warrantee or guarantee is implied. The 'Principle of Caveat Emptor' will apply.
- 4. The H1 bidder has to remit 25% of the sale value in three working days from the date of e-Auction and to make full payment with tax and duties within eight working days from the date of e-Auction.
- 5. Higher percentage of deposit up to full amount may also be demanded if considered necessary.
- 6. The H1 Bidder is responsible for the material after making payment for full material value and issue of Delivery Order.
- 7. The minimum increase for a bid shall be ₹ 100/-