

Minutes of the 5th Meeting of Unit Approval Committee (2024-25 Series) in respect of SEZs & EOUs of Tamil Nadu, Pondicherry and Andaman & Nicobar Islands was held on 03.06.2024 at 11.00 a.m. in the A.P.J. Abdul Kalam Hall in MEPZ Admn. Office.

The 5th Meeting of the Unit Approval Committee in respect of SEZs & EOUs of Tamil Nadu, Pondicherry, and Andaman & Nicobar Islands was held on 03.06.2024 through hybrid mode.

The following members were present:

Sl. No	Name (Shri/Smt.)	Designation	Position in the Committee
1	Alex Paul Menon, I.A.S.,	Development Commissioner, MEPZ SEZ	Chairperson
2	C. Arthur Worchuiyo, I.A.S.	Jt. Development Commissioner, MEPZ SEZ	Member
3	F.D. Initha	Jt. Director General of Foreign Trade	Member
4	Prabu Kumar, K	Dy. Development Commissioner, MEPZ SEZ	Member
5	K. Ramesh, I.R.S.,	Specified Officer, MEPZ SEZ	Member
6	V. Karthikeyan, I.R.S.	Specified Officer, MEPZ SEZ	Member
7	P. Nithilavalli, I.R.S.,	Specified Officer, MEPZ SEZ	Member
8	B. Indira, I.R.S.,	Specified Officer, MEPZ SEZ	Member
9	S. Santha Kumar, I.R.S.,	Specified Officer, MEPZ SEZ	Member
10	S. Thirumalraj, I.R.S.,	Asst. Commissioner of Customs, Trichy	Member
11	N. Kannan	Deputy General Manager, Guidance, Govt. of Tamil Nadu	Member
12	Abinesh Kumar	Superintendent, Chennai Customs	Member

5.01 Request of M/s. Profizio IT Solutions Private Limited, an SEZ Unit in ELCOT SEZ, Ilandhaikulam, Madurai, for surrender of space

M/s. Profizio IT Solutions Private Limited, a SEZ Unit in ELCOT SEZ, Ilandhaikulam, Madurai has requested for surrender of 755.86 Sq.mt of built up space to the Developer. The reason for surrender of space stated by the Unit is the impact of COVID-19 and not having further orders after the renewal of LoA. Hence the Unit management has decided to downsize the office space partially in the first floor building in ELCOT SEZ.

They have revised their projections as detailed below :

(₹ in crore)

Sl.No.		Existing Projection	Revised Projection	Difference
1	Investment	0.15	0.00	0.00
2	Exports	2.40	1.03	-1.37
3	FE outgo	0.00	0.00	0.00
4	NFEE	2.40	1.03	-1.37
5	Employment	100 nos	20 nos	-80 nos

The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.02 Request of M/s. HH Back Office Services Private Limited for setting up their SEZ Unit in ELCOT SEZ, Coimbatore.

The proposal of **M/s. HH Back Office Services Private Limited** for setting up their SEZ Unit in ELCOT SEZ, Coimbatore for '**Financial Auditing Service, Accounting Services, Book Keeping Services, Payroll Services, Business Process Management Services**' with a projected investment of ₹ 1.42 crore and projected NFEE of ₹ 47.25 crore over a period of 5 years with an employment generation of 104 persons was examined by the Unit Approval Committee.

After deliberations, the Committee approved the same in terms of provisions contained in Rule 18(2) of SEZ Rules, 2006.

5.03 Request of M/s. Eagle Quest International India Private Limited, a SEZ Unit in ELCOT SEZ, Coimbatore for acquiring additional space

M/s. Eagle Quest International India Private Limited, a SEZ Unit in ELCOT SEZ, Coimbatore has requested this office for approval of acquiring an additional space of 38.00 sq.mt in the SEZ. The Unit has stated that they are expecting more business opportunities from their associate companies in United States. The Unit has stated that there is no revision in the projections.

The proposal of the Unit for acquisition of additional space was examined by the Unit Approval Committee. After deliberations, the committee approved the same in terms of provisions contained in SEZ Rules, 2006.

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5.04 Request of M/s. Carboline India Private Limited, a SEZ Unit in KGISL SEZ, Coimbatore for Change of Name of the Entity, List of Directors of the Company and Shareholding Pattern.

M/s. Carboline India Private Limited, a SEZ Unit in KGISL Infrastructures Private Limited, Coimbatore, has requested this office for changing its name to **M/s. RPM Global Business Capability Center Private Limited**. The Unit has stated that the SEZ Unit has demerged and transferred to RPM Global Business Capability Center Private Limited pursuant to Scheme of Demerger duly approved by the Southern Region of Ministry of Corporate Affairs.

Consequent to the above change of name of the Unit, M/s. Carboline India Private Limited has informed about the change in the Directors of the Company, the details of which are given below: -

Sl. No.	Existing Directors	Proposed Directors
1	Mr. Sandeep Sarda	Mr. Sinavasen Sakatheyan Pillay
2	Mr. Grant Douglas Boonzaier	Mr. David Charles Dennsteadt
3	Mr. Warren Lee Roberts	Mr. Sandeep Sarda
4	--	Mr. Kalaiselvan Govindanayagi Nithyananth

The Unit has also informed that there is a change in the shareholding pattern of the Company, the details of which are given below: -

Existing Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	Carboline International Corporation	25480000	254800000	80.00
2	Carboline Company, USA	6370000	63700000	20.00
	Total	31850000	318500000	100.00

Proposed Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	Carboline (India) Private Limited	49999	499990	0.41
2	Nithyananth Kalaiselvan Govindanayagi (Nominee)	1	10	0.01

	of Carboline (India) Private Limited			
3	Carboline International Corporation	9555000	95550000	79.67
4	Carboline Company, USA	2388750	23887500	19.91
	Total	11993750	119937500	100.00

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. Carboline India Private Limited for change of name to **M/s. RPM Global Business Capability Center Private Limited**, change in the Directors of the Company and change in the Shareholding Pattern of the Company was examined by the Unit Approval Committee. After deliberations, the information given by the Unit regarding change in the name of the Company, change in the list of Directors and change in the shareholding pattern has been taken on record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.05 Request of M/s. Ividen Singapore Private Limited India Branch Office for setting up their SEZ Unit in NDR Infrastructure Private Limited SEZ, Thiruvallur.

The proposal of **M/s. Ividen Singapore Private Limited India Branch Office** for setting up their SEZ Unit in NDR Infrastructure Private Limited SEZ, Thiruvallur for '**import and distribution of silicon carbide bricks and shapes**' with no projected investment and projected N FEE of ₹ 38.87 crore over a period of 5 years with an employment generation of 3 persons was examined by the Unit Approval Committee. It is seen in the project report that they have already obtained LoA for setting up a Unit in Noida Special Economic Zone.

After deliberations, the Committee approved the same in terms of provisions contained in Rule 18(2) of SEZ Rules, 2006.

5.06 Request of M/s. ARC Worldwide Limited, an SEZ Unit in NDR FTWZ, Thiruvallur, for surrender of space

M/s. ARC Worldwide Limited, a SEZ Unit in NDR Infrastructure Private Limited SEZ, Thiruvallur has requested for surrender of 564.57 sq.mt (6,077 sq.ft) in Warehouse No.4, Part B to the Developer. The reason for surrender of space stated by the Unit is due to the unexpected failure of their existing business, which resulted in significant financial loss, the management has decided to surrender 564.57 sq.mt (6077 sq.ft) to minimize recurring losses and operating costs.

They have revised their projections as detailed below :

(₹ in crore)

Sl.No.		Existing Projection	Revised Projection	Difference
1	Investment	0.60	0.00	0.00
2	Exports	4.36	2.36	2.00
3	FE outgo	0.00	0.00	0.00
4	NFEE	4.36	2.36	2.00
5	Employment	10 nos	--	--

The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.07 Request of M/s. Dilogy Solutions LLP, for cancellation of LoA issued to them for setting up their Unit in ELCOT SEZ, Hosur

M/s. Dilogy Solutions LLP was issued LoA for setting up their Unit in ELCOT SEZ, Hosur on 02.06.2023. The Unit has neither executed LUT nor commenced their production. The Unit has made a request to this office for cancellation of the LoA issued to them and stated that there was a huge demand placed by the Developer ELCOT towards land development charges which were not intimated at the time of land allotment or lease deed registration.

The request of **M/s. Dilogy Solutions LLP** for cancellation of LoA issued to them was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in Section 16(1) of SEZ Act,2005.

5.08 Request of M/s. SVG Electric and Control Products, a SEZ Unit in SIPCOT SEZ, Bargur for acquiring additional space

M/s. SVG Electric and Control Products, a SEZ Unit in SIPCOT SEZ, Bargur has requested this office for approval of acquiring an additional space of 4046.85 sq.mt in Plot No.8, in the SEZ. The Unit has stated that for the ease of doing business, they have decided to acquire the additional space. They have revised their investment projections from ₹ 1.70 crore to ₹ 2.72 crore. They have not revised the employment and export projections.

The proposal of the Unit for acquisition of additional space was examined by the Unit Approval Committee. After deliberations, the committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.09 Request of M/s. PSI Stones Private Limited for conversion of their existing DTA Unit into Export Oriented Unit in SIPCOT Industrial Complex, Hosur.

The proposal of **M/s. PSI Stones Private Limited** for conversion of their existing DTA Unit into EOU in SIPCOT Industrial Complex, Hosur for manufacture and export of '**Polished Granite Slabs, Tiles, Granite, Others, Monuments and Allied Granite Products**' with a projected investment of ₹ 19.23 crore and projected NFEE of ₹ 198.16 crore over a period of 5 years with an employment generation of 30 persons was examined by the Unit Approval Committee.

JDGFT, Chennai stated that the Unit is having two pending advanced authorizations for completion.

After deliberations, the Committee deferred the proposal for want of NOC from DGFT for completion of advance authorization.

5.10 Request of M/s. Sitel India Private Limited, a SEZ Unit in Info Park Properties Limited SEZ, Taramani, Chennai for change in the implementing agency and Shareholding pattern

M/s. Sitel India Private Limited, a SEZ Unit in Info Park Properties Limited SEZ, Taramani, Chennai has informed that their Company has been changed to M/s. Foundever CRM India Private Limited for global broad banding and sought for change in the implementing agency. The Unit has submitted necessary documents in this regard.

Consequent on the above, they have revised the Shareholding pattern of the company based on the following details.

Existing shareholding pattern

Sl.No.	Details of the Shareholder	No. of shares held
1	SITN BV (Systems Integrated Telemarketing, Netherlands BV)	21,99,994
2	Sitel Worldwide Corporation jointly with SITN BV	1
3	Sitel Operating Corporation jointly with SITN BV	1
4	Sitel LLC jointly with SITN BV	1
5	Sitel International LLC jointly with SITN BV	1
6	Sitel Europe Limited with SITN BV	1
7	Zameer Ahmed Zaheer (Nominee shareholder of SITN BV)	1
	Total	22,00,000

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Proposed shareholding pattern

Sl.No.	Details of the Shareholder	No. of shares held
1	Foundever Netherlands B.V	21,99,994
2	Foundever Worldwide Corporation jointly with Foundever Netherlands B.V.	2
3	Foundever Operating Corporation jointly with Foundever Netherlands B.V.	1
4	Sitel International LLC jointly with Foundever Netherlands B.V.	1
5	Foundever Europe Limited with Foundever Netherlands B.V.	1
6	Zameer Ahmed Zaheer (Nominee shareholder of Foundever Netherlands B.V.)	1
	Total	22,00,000

The proposal of the Unit for change in the implementing agency to **M/s. Foundever CRM India Private Limited** and change in the Shareholding pattern was examined by the Unit Approval Committee.

The information given by the Unit regarding change in the Implementing agency and change in the shareholding pattern has been taken on record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.11 Request of M/s. Equiniti India Private Limited, an SEZ Unit in Infopark Properties Limited SEZ, Chennai, for partial surrender of space

M/s. Equiniti India Private Limited, a SEZ Unit in Infopark Properties Limited SEZ, Chennai has requested for partial surrender of 1407.67 sq.mt located in 2nd floor, Hardy Tower, back to the Developer. The reason for surrender of space stated by the Unit is due to management requirements, one of their group company is having the requirement of space to set up a new Unit in the SEZ.

They have revised their projections as detailed below :

(₹ in crore)

Sl.No.		Existing Projection	Revised Projection	Difference
1	Investment	9.60	4.78	-4.80
2	Exports	204.40	76.95	-127.45
3	FE outgo	3.45	1.78	-1.67
4	NFEE	200.95	75.16	-125.79

5	Employment	300 nos	150 nos	150 nos
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The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.12 Request of M/s. Equiniti Solutions India Private Limited for setting up their SEZ Unit in Infopark Properties Limited SEZ, Chennai.

The proposal of **M/s. Equiniti Solutions India Private Limited** for setting up their SEZ Unit in Infopark Properties Limited SEZ, Chennai for '**IT-ITES (Information Technology Consultancy and Support Services & Information Technology Development and its Enabled Services)**' with a projected investment of ₹ 4.95 crore and projected NFEE of ₹ 76.14 crore over a period of 5 years with an employment generation of 140 persons was examined by the Unit Approval Committee.

After deliberations, the Committee approved the same in terms of provisions contained in Rule 18(2) of SEZ Rules, 2006.

5.13 Request of M/s. Qualcomm India Private Limited, a SEZ Unit in Infopark Properties Limited SEZ, Chennai for Change in the List of Directors of the Company.

M/s. Qualcomm India Private Limited, a SEZ Unit in Infopark Properties Limited SEZ Chennai, has requested this office for change in the List of Directors of the Company due to the resignation of one Director of the Company, the details of which are given below: -

Sl. No.	Existing Directors	Proposed Directors
1	Mr. Shashidhar Redy Muthukuru	Mr. Shashidhar Redy Muthukuru
2	Mr. Ravi Velidanda Rao	Mr. Ravi Velidanda Rao
3	Mr. Jingu Saira Jacob	Mr. Jingu Saira Jacob
4	Mr. Srinivas Maddali	Mr. Srinivas Maddali
5	Mr. Rajen Kanjibhai Vagadia -- Resigned	--

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. Qualcomm India Private Limited for change in the Directors of the Company was examined by the Unit Approval Committee. After deliberations, the information given by the Unit regarding change in the list of Directors has been taken on

record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.14 Request of M/s. BNY Mellon International Operations (India) Private Limited, a SEZ Unit in SNP Infrastructure LLP SEZ, Chennai for Change in the List of Directors of the Company.

M/s. BNY Mellon International Operations (India) Private Limited, a SEZ Unit in SNP Infrastructure LLP SEZ, Chennai, has requested this office for change in the List of Directors of the Company due to the resignation of one Director of the Company, the details of which are given below: -

Sl. No.	Existing Directors	Proposed Directors
1	Mr. Sudish Panicker Lamobara – Managing Director	Mr. Sudish Panicker Lamobara – Managing Director
2	Mr. Francis Jos G Braeckevelt	Mr. Francis Jos G Braeckevelt
3	Mr. Joanne Elisabeth Cash	Mr. Joanne Elisabeth Cash
4	Mr. Janet Menezes	Mr. Janet Menezes
5	Mr. Rajeev Bhatnagar - Resigned	--

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. BNY Mellon International Operations (India) Private Limited for change in the Directors of the Company was examined by the Unit Approval Committee. After deliberations, the information given by the Unit regarding change in the list of Directors has been taken on record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.15 Request of M/s. ILink Systems Private Limited, a SEZ Unit in ELCOT SEZ, Navalpattu, Tiruchirappalli for Change in the List of Directors of the Company and Shareholding Pattern.

M/s. ILink Systems Private Limited, a SEZ Unit in ELCOT SEZ, Navalpattu, Tiruchirappalli, has requested this office for change in the list of Directors of the company and its Shareholding pattern. The Unit has stated that the company has issued additional shares to Hale Vitals LLC to secure the necessary funds for ongoing operations and future expansion plans. Hale Vitals LLC will contribute both the expertise and financial support needed to assist the organization in achieving its future business objectives.

The details of the List of the Directors of the Company is given below:

Sl. No.	Existing Directors	Proposed Directors
1	Mr. Kadayam Ramakrishna Iyer Sankaran	Mr. Kadayam Ramakrishna Iyer Sankaran

2	Mr. Sankaran Sreebalaji Kadayam	Mr. Sankaran Sreebalaji Kadayam
3	Mr. Uday Bhaskarwar Thrikutam	Mr. Cheyyar Nageswaran Prasanna
4	--	Mr. Prasad Prabhakar Thrikutam

The Unit has also informed that there is a change in the shareholding pattern of the Company, the details of which are given below: -

Existing Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	iLink Multitech Solutions Pvt Ltd	2,40,000	24,00,000	80
2	Kadayam Ramakrishna Iyer Sankaran	30,000	3,00,000	10
3	Mahalakshmi Varadarajan	30,000	3,00,000	10
	Total	3,00,000	30,00,000	100

Proposed Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	iLink Multitech Solutions Pvt. Ltd.	2,40,000	24,00,000	74.28
2	Mahalakshmi Varadarajan	30,000	3,00,000	9.28
3	KS Sreebalaji	10	100	0.001
4	Sreebalaji Family Trust	29,990	2,99,900	9.28
5	Hale Vitals LLP	23,077	2,30,770	7.14
	Total	3,23,007	32,30,770	100

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. iLink Systems Private Limited for change in the Directors of the Company and change in the Shareholding Pattern of the Company was examined by the Unit Approval Committee. After deliberations, the information given by the Unit regarding change in the list of Directors and Change in the shareholding pattern of the Company has been taken on record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.16 Request of M/s. ILink Multitech Solutions Private Limited, a SEZ Unit in ELCOT SEZ, Navalpattu, Tiruchirappalli for Change in the List of Directors of the Company and Shareholding Pattern.

M/s. ILink Multitech Solutions Private Limited, a SEZ Unit in ELCOT SEZ, Navalpattu, Tiruchirappalli, has requested this office for change in the list of Directors of the company and its Shareholding pattern. The Unit has stated that the company has issued additional shares to Hale Vitals LLC to secure the necessary funds for ongoing operations and future expansion plans. Hale Vitals LLC will contribute both the expertise and financial support needed to assist the organization in achieving its future business objectives.

The details of the List of the Directors of the Company is given below :

Sl. No.	Existing Directors	Proposed Directors
1	Mr. Kadayam Ramakrishna Iyer Sankaran	Mr. Kadayam Ramakrishna Iyer Sankaran
2	Mr. Sankaran Sreebalaji Kadayam	Mr. Sankaran Sreebalaji Kadayam
3	Mr. Uday Bhaskarwar Thrikutam	Mr. Cheyyar Nageswaran Prasanna
4	--	Mr. Prasad Prabhakar Thrikutam

The Unit has also informed that there is a change in the shareholding pattern of the Company, the details of which are given below: -

Existing Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	Kadayam Ramakrishna Iyer Sankaran	4,617	4,617	0.46
2	K S Sreebalaji	50	50	0.01
3	Sreebalaji Family Trust	9,95,333	9,95,333	99.53
	Total	10,00,000	10,00,000	100.00

Proposed Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	K S Sreebalaji	50	500	0.005
	Sreebalaji Family Trust	9,95,333	99,53,330	95.157
	Hale Vitals LLP	50,607	5,06,070	4.838

	(includes 4,617 equity shares of INR 10 each transferred by Mr. K R Sankaran & 45,990 equity shares of INR 10 each additionally issued on private placement basis, at a premium of INR 22,203.09/-each)			
	Total Equity Share Capital	10,45,990	1,04,59,900	100.00
2	Compulsorily Convertible Preference Share			
	Hale Vitals LLP (Compulsorily Convertible Preference Shares issued at INR 50 each at premium of INR 22,163.09 each, on private placement basis. with this, the shareholding of Hale Vitals LLP on fully diluted basis will be 8.85 % basis current share capital)	45,991	22,99,550	100.00
	Total	45,991	22,99,550	100.00

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. iLink Systems Private Limited for change in the Directors of the Company and change in the Shareholding Pattern of the Company was examined by the Unit Approval Committee. After deliberations, the information given by the Unit regarding change in the list of Directors and change in the shareholding pattern of the Company has been taken on record by the Committee in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.17 Request of M/s. HCL Technologies Limited, Unit III, a SEZ Unit in ELCOT SEZ, Sholinganallur, Chennai, for partial surrender of space

M/s. HCL Technologies Limited Unit III, a SEZ Unit in ELCOT SEZ, Sholinganallur Chennai has requested for partial surrender of 301.39 sq.mt located in SDB-4, Ground Floor (Part), back to the Developer. The reason for surrender of space stated by the Unit is due to the completion of their few projects, they intend to surrender the space. They have not revised their investment, employment and export projections.

The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.18 Request of M/s. HCL Technologies Limited Unit 4, a SEZ Unit in ELCOT SEZ, Sholinganallur, Chennai, for partial surrender of space

M/s. HCL Technologies Limited Unit 4, a SEZ Unit in ELCOT SEZ, Sholinganallur, Chennai, has requested for partial surrender of 261.71 sq.mt located in SDB-5, First Floor (part), back to the Developer. The reason for surrender of space stated by the Unit is due to the completion of their few projects, they intend to surrender the space. They have not revised their investment, employment and export projections.

The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.19 Request of M/s. Astromar Logistics Private Limited, a SEZ Unit in J Matadee FTWZ SEZ, Kanchipuram Dist, for partial surrender of space

M/s. Astromar Logistics Private Limited, a SEZ Unit in J Matadee FTWZ SEZ, Kanchipuram Dist. has requested for partial surrender of 3178.96 sq.mt located in warehouse no. SG 22-23, Sy.Nos. 209/4 (part), 209/6B (part), 19/7 (part), 19/8A (part), 20/1A (part), 218/1A (part), back to the Developer. The reason for surrender of space stated by the Unit is due to a significant downturn in business, the company has reduced inventory levels and goods handled, leading to underutilized warehouse space. To optimize operations and reduce overhead costs, they are considering downsizing the warehouse. This will align expenses with the current business volume, ensuring a sustainable operation.

They have revised their projections as detailed below :

(₹ in crore)

Sl.No.		Existing Projection	Revised Projection	Difference
1	Investment	0.26	0.73	0.47
2	Exports	2.96	24.37	21.41
3	FE outgo	0.04	00	-0.04
4	NFEE	2.92	24,37	21.45
5	Employment	12 nos	22 nos	10 nos

The proposal of the Unit for surrender of space was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in SEZ Rules, 2006.



5.20 (1) Request of M/s. Blend Labs India Private Limited, an SEZ Unit in DLF Info City Chennai Limited, Chennai for change in the implementing Agency.

M/s. Blend Labs India Private Limited, who was issued for setting up an SEZ Unit in DLF Info City Chennai Limited, Chennai has requested this office for change in the implementing agency in the name of **M/s. Coforge Business Process Solutions Private Limited** consequent to the Business Transfer Agreement and Resolution passed by the Board of Directors of the Company. The Unit furnished the necessary documents in this regard.

The proposal of **M/s. Blend Labs India Private Limited** for change in the implementing agency to **M/s. Coforge Business Process Solutions Private Limited** was examined by the Unit Approval Committee.

After deliberations, the committee approved the same in terms of Instruction No. 109 dated 18.10.2021 issued by the Department of Commerce, New Delhi.

5.20(2) Request of M/s. Blend Labs India Private Limited, a SEZ Unit in DLF Info City Chennai Limited, Chennai, for Change in the List of Directors of the Company and Shareholding Pattern.

M/s. Blend Labs India Private Limited, a SEZ Unit in DLF Info City Chennai Limited, Chennai, has requested this office for change in the list of Directors of the company and its Shareholding pattern. The Unit provides IT-ITES in the nature of Business Processing Services and is in the process of restructuring its business and due to management decision. They are transferring the business as a going concern along with assets and liabilities listed in business transfer agreement relating thereto including its rights, title and interest relating to **M/s. Coforge Business Process Solutions Private Limited** by way of "Business Transfer Agreement".

The details of the List of the Directors of the Company is given below:

Sl. No.	Existing Directors	Proposed Directors
1	Ravi Jauhari	Sudhir Singh
2	Amir Vakili Jafari	Saurabh Goel
3	Sudarshan Rathi	Manish Kumar Sarraf
4	-	Gautham Samanta
5	-	Pankaj Khanna
6	-	Johan Paula Burns
7	-	Jude Allan Schramm
8	-	Kevin Robert Sullivan
9	-	Marybeth Cicora Mcmanus

10	-	Madhusudan Hedge padmanbh
11	-	Adrian Paull

The Unit has also informed that there is a change in the shareholding pattern of the Company, the details of which are given below: -

Existing Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	Blend Labs Inc	93,99,990	9,39,99,900	99.9999%
2	Blend Operations, Inc	10	100	0.0001%
	Total	94,00,000	9,40,00,000	100%

Proposed Shareholding Pattern:

Sl. No	Name of the Shareholder	No of Shares	Value in ₹	% of shareholding
EQUITY SHARE CAPITAL				
1	Coforge Ltd.	722527	7225270	80
2	Fifth Third Mauritius Holdings Ltd.	180633	1806330	20
3	Total	903160	90,31,600	100

The Unit has furnished the relevant documents in this regard.

The proposal of M/s. Blend Labs India Private Limited for change in the Directors of the Company and change in the Shareholding Pattern of the Company was examined by the Unit Approval Committee. After deliberations, the Committee approved the same in terms of provisions contained in Instruction No.109 dated 18.10.2021 issued by Department of Commerce.

5.21 Request of M/s. SKY International Private Limited, a SEZ Unit in New Chennai Township Private Limited Multi Sector SEZ, Cheyyur for acquiring additional space

M/s. SKY International Private Limited, a SEZ Unit in New Chennai Township Private Limited has requested this office for approval for acquiring an additional space of 2100.13 sq.mt in Survey nos. i49/1 and 49/5 in Shed No.1 and 48/4, 49/1 and 49/5 in Shed Noo.2 n the SEZ. The Unit has stated that due to business expansion they have acquired the additional space.

They have revised their projections as detailed below:

(₹ in crore)

Sl.No.		Existing Projection	Revised Projection	Difference
1	Investment	0.10	0.40	0.30
2	Exports	0.52	20	19.48
3	FE outgo	0.00	0.10	0.10
4	NFEE	0.52	19.90	19.32
5	Employment	28 nos	58 nos	30 nos

The proposal of the Unit for acquisition of additional space was examined by the Unit Approval Committee. After deliberations, the committee approved the same in terms of provisions contained in SEZ Rules, 2006.

5.22 Request of M/s. Kalavai Digital Private Limited for setting up their SEZ Unit in MEPZ SEZ, Chennai.

The proposal of **M/s. Kalavai Digital Private Limited** for setting up their SEZ Unit in MEPZ SEZ, Chennai for '**Technical testing and analysis services, IT Consulting services, IT Support services, Plastic product manufacturing, Instruments, apparatus and models, designed for demonstrational purposes, unsuitable for other uses, Moulding boxes for metal foundry; mould bases; moulding patterns; moulds for metal (except ingot moulds), metal carbides, glass, mineral materials, rubber or plastics, Machinery n.e.c. for working rubber or plastics or for the manufacture of products from these materials**' with a projected investment of ₹ 4.00 crore and projected NFEE of ₹ 136.63 crore over a period of 5 years with an employment generation of 80 persons was examined by the Unit Approval Committee.

After deliberations, the Committee approved the same in terms of provisions contained in Rule 18(2) of SEZ Rules, 2006.

The meeting concluded with a vote of thanks.

(ALEX PAUL MENON)
CHAIRPERSON, UNIT APPROVAL COMMITTEE
& DEVELOPMENT COMMISSIONER